

TOWN OF WALPOLE ELECTRICITY PROGRAM

Notification Letter

March 23, 2021

Dear Walpole Electricity Service Customer,

I am writing with information about the supply charges on your Eversource electric bill.

Currently, you are an Eversource Basic Service customer. This means Eversource delivers your electricity, and Eversource is also your electricity supplier (they buy electricity for you). However, the Town of Walpole has an electricity aggregation program, **Walpole Power**Choice. With this program, Eversource will continue to deliver your electricity, but the Town will select its own electricity supplier and secure the price that is used to calculate the supply portion of your Eversource electricity bill.

If you received this letter and you do nothing, you will be automatically enrolled in Walpole Power Choice in the Power Choice Standard offering, at a price of 9.945~¢/kWh.

If you do not wish to participate, your opt-out request must be submitted or postmarked by April 26, 2021, to avoid automatic enrollment in the program.

- If you choose to participate in Walpole Power Choice, Eversource will remain your electric utility. You will continue to receive your electricity bill from them and call them if the power goes out. But Dynegy will appear on your bill as your electricity supplier, and Eversource will use the Walpole Power Choice price to calculate the supply charges on your bill. If you are eligible for a low-income rate or fuel assistance, you will continue to receive those benefits as a participant in Walpole Power Choice.
- If you choose not to participate in Walpole Power Choice, Eversource will continue to calculate the supply charges on your bill using their Basic Service price.

Program Benefits

Price stability - Walpole Power Choice prices are fixed until December 2023. This price stability makes the program different from Eversource's Basic Service price, which you have now and which changes every 6 months for residential and small business accounts and every 3 months for large business accounts. Stability also makes the program prices different from many commercial offers in the marketplace.

Choice - Walpole Power Choice gives you two alternatives to Eversource's Basic Service:

1) Power Choice Standard, which includes the minimum amount of renewable electricity required by state law, and 2) Power Choice Green, which provides all of your electricity from renewable sources. You will be automatically enrolled in Power Choice Standard, but you may choose Power Choice Green for a small premium. (*Details for both are on the back.*)

Potential savings - The program prices offers the potential for savings compared with Eversource's Basic Service prices. However, because Eversource's Basic Service prices change and their future prices are not known, Walpole Power Choice cannot guarantee to provide savings over the term of the contract with Dynegy compared with Eversource's Basic Service prices.

Walpole Power Choice

Your New Electricity Supply Price 9.945 ¢/kWh

Compare to Eversource's prices on the back.

Customer Support

1-844-379-9936

WalpolePowerChoice.com walpole@MassPowerChoice.com

Don't Want to Participate?

You don't have to. There is no penalty or fee to opt out of the program. You may opt out before being enrolled, or you may try the program and opt out at any time in the future.

If you choose not to participate, you will remain an Eversource Basic Service customer.

To submit your opt-out request, do any one of the following. If you wish to opt out before being automatically enrolled, you must submit or postmark your opt out request by April 26, 2021.

- ▶ Sign & return the enclosed reply card.
- Opt out online at WalpolePowerChoice.com.
- ► Call customer support at 1-844-379-9936.

Program Options & Pricing

1. If you do nothing, you will be automatically enrolled in POWER CHOICE STANDARD:

9.945* ¢/**kWh** for residential, small business, and large business accounts

Renewable energy content Meets Massachusetts minimum renewable energy requirements, which include 18% from "premium" renewable

energy projects in the New England Region (MA Class I RECs).

Rate term Enrollment - December 2023 meter read.

Exit terms Leave any time. No exit charge.

2. If you want 100% renewable electricity, you may choose POWER CHOICE GREEN:

10.749* ¢/kWh for residential, small business, and large business accounts

*** To choose POWER CHOICE GREEN, visit WalpolePowerChoice.com or call customer support at 1-844-379-9936 ***

Renewable energy content 100% renewable electricity. All of your electricity comes from "premium" renewable energy projects in the New

England region (MA Class I RECs).

Rate term Enrollment - December 2023 meter read.

Exit terms Leave any time. No exit charge.

3. If you choose to opt out, you will remain on EVERSOURCE'S BASIC SERVICE:

NOTE: Eversource's prices are not long-term prices. Prices are for Eversource's current 6- or 3-month rate term only, and future prices are not known.

11.795 ¢/kWh residential 11.086 ¢/kWh small business 9.427 ¢/kWh large business

Renewable energy content

Rate term

 $Meets\ Massachusetts\ minimum\ renewable\ energy\ requirements,\ which\ include\ 18\%\ from\ "premium"\ renewable$

energy projects in the New England Region (MA Class I RECs).

January 1 - June 30, 2021, for residential and small business accounts. April 1 - June 30, 2021, for large business accounts. Eversource's fixed Basic Service prices change every 6 months for residential and small business accounts, and every 3 months large business accounts. Eversource's prices will next change on July 1, 2021, for residential, small

business, and large business accounts on July 1, 2021.

Exit terms Leave any time. No exit charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the

fixed-priced Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

Frequently Asked Questions

Are savings guaranteed? No. While the program goal is to deliver savings when compared with the average of Eversource's changing prices, future Eversource prices are not known. As a result, savings compared with Eversource cannot be guaranteed.

I have received this letter, and also I have signed a contract with an electricity supplier very recently. What should I do? You may have signed your contract after this mailing list was created. If that is the case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in Walpole Power Choice, and that may trigger early termination fees from your existing electricity supplier.

I have a tax-exempt account. How can I retain my account's tax-exempt status? Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax exemption documentation to Dynegy. Visit WalpolePowerChoice.com for information on where to submit your documentation.

If you have any additional questions, please do not hesitate to visit the program website at **WalpolePowerChoice.com** or contact customer support with our Town consultants at **walpole@MassPowerChoice.com** or **1-844-379-9936**.

Jim Johnson

Town Administrator

^{*} The Power Choice Standard price and the Power Choice Green price both include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.