



THE TOWN OF MONTEREY'S COMMUNITY CHOICE POWER SUPPLY PROGRAM CONSUMER NOTIFICATION

November 12, 2020

Dear Monterey Basic Service Consumer:

The Town of Monterey is pleased to announce that **Dynegy Energy Services** (“Dynegy”) has been selected as the supplier for its Community Choice Power Supply Program (“Program”). This Program is a municipal aggregation which enables local government to combine the purchasing power of its residents and businesses to provide them with an alternative to National Grid Basic Service (M.G.L. c. 164, § 134). This Program only affects the supply portion of your monthly bill. It will not affect the delivery portion of your monthly bill. National Grid will continue to deliver your electricity but Monterey has chosen the supplier for the Program. Dynegy will provide electric power supply for all consumers currently on Basic Service in Monterey. This letter is intended to tell you about this Program for electric power supply. In accordance with state law, it also informs you of your rights and options if you choose not to participate in the Program.

- ✓ **YOU WILL BE AUTOMATICALLY ENROLLED IN THIS PROGRAM UNLESS YOU CHOOSE NOT TO PARTICIPATE AND OPT-OUT.**
- ✓ **YOU MUST RESPOND BY DECEMBER 15, 2020 IF YOU DO NOT WISH TO BE AUTOMATICALLY ENROLLED.**

YOU WILL NOT NOTICE ANY CHANGE IN YOUR ELECTRICITY SERVICE. The only difference you will see is that Dynegy will be printed under the “Supply Services” section of your monthly bill. You will continue to receive one bill from National Grid. You will continue to send your payments to National Grid for processing. National Grid will continue to respond to emergencies, read meters and maintain the distribution and transmission lines. Reliability and quality of service will remain the same. Furthermore, you will continue to have all existing consumer rights and protections.

COMPARATIVE RATES AND TERMS

	Monterey's Program* (Supply Services Only)	National Grid Basic Service** (Supply Services Only)
Rate		
Residential	\$0.09950 per kWh	\$0.12388 per kWh
Commercial/Streetlight	\$0.09950 per kWh	\$0.10763 per kWh
Industrial	\$0.09950 per kWh	\$0.11066 per kWh
Renewable Energy Content	5% MA Class I RECs above minimum state requirements	Meets Massachusetts renewable energy requirements
Duration	November 2020 – November 2023 <i>[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area.]</i>	November 1, 2020 – April 30, 2021 <i>[Residential and Small Commercial rates change every 6 months. Large Commercial and Industrial rates change every 3 months.]</i>
Exit Terms	NO CHARGE	May receive a reconciliation charge or credit <i>[Industrial G-2 & G-3 only]</i>

*Rate includes Consultant Fee of \$0.001 per kWh to facilitate Monterey's Community Choice Power Supply Program.

*Rate may increase as a result of a change in law that results in a direct, material increase in costs during the term of the contract.

**GreenUp options are available for \$0.012-\$0.038 per kWh in addition to National Grid's Basic Service rate.

IMPORTANT INFORMATION

- At present, the aggregation rate is lower than National Grid's Basic Service rate. The aggregation rate is fixed for 36 months (November 2020 to November 2023) while National Grid's Basic Service rate changes twice a year, in May and November. As a result, the aggregation rate may not always be lower than National Grid's Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid's Basic Service rate. However, **SUCH SAVINGS AND FUTURE SAVINGS CANNOT BE GUARANTEED.**
- There is **NO CHARGE TO OPT-OUT** of the Program and return to National Grid Basic Service.

« SEE BACK FOR ADDITIONAL INFORMATION »

IF YOU HAVE BEEN MAILED THIS NOTIFICATION you do not need to take any action to participate in the Program.

ALL BASIC SERVICE CONSUMERS who have been mailed this notification will be AUTOMATICALLY enrolled in the Program and start benefiting from the aggregation rate beginning on the day of the month in January 2021 that your meter is read. This date varies by service area. Your meter reading date is shown on your bill.

WATCH YOUR NATIONAL GRID BILL FOR FURTHER NOTIFICATION of the Program.

- Your January 2021 bill will state that you are being switched to Monterey's Program.
- Your February 2021 bill will show Monterey's supplier and aggregation rate under "Supply Services".

BUDGET PLAN OR ELIGIBLE LOW-INCOME RATE CONSUMERS will continue to receive those benefits from National Grid.

SOLAR PANEL AND COMMUNITY SOLAR CONSUMERS will continue to receive net metering or on-bill credits while receiving electricity supply under the Program and the value of these credits will not be altered by participating in the Program.

ANY APPLICABLE TAXES WILL BE BILLED as part of the Program's power supply charge. You will be responsible for identifying and requesting an exemption from the collection of taxes by providing appropriate documentation.

TAX EXEMPT SMALL BUSINESS CONSUMERS must send, email or fax a copy of their Energy Exemption Certificate directly to Dynegy Energy Services Attn: Customer Care at P.O. Box 650764, Dallas, TX 75265 or Salestax_geotax@vistraenergy.com (email) or (866) 257-1795 (fax) in order to maintain their tax exempt status.

IF YOU HAVE ALREADY CHOSEN A COMPETITIVE SUPPLIER ON YOUR OWN you must opt-out of this Program. This will ensure you continue to get your electricity from that Competitive Supplier.

IF YOU HAVE ALREADY CHOSEN A GREEN POWER SUPPLY OPTION THROUGH NATIONAL GRID you must opt-out of this Program. This will ensure you continue to get your electricity from that Green Power Supply.

IF YOU DO NOT WISH TO PARTICIPATE IN THIS PROGRAM you may: 1) Opt-out and continue paying National Grid's Basic Service rate; or 2) Opt-out and choose your own Competitive Supplier (if one is available to you).

HOW TO OPT-OUT

- Sign and return the enclosed opt-out card in the postage paid envelope provided; **OR**
- Visit colonialpowergroup.com/monterey and click the opt-out button, then fill out and submit the Opt-Out Form; **OR**
- Call Dynegy at (866) 220-5696 and ask to remain on National Grid Basic Service.

ANY TIME AFTER ENROLLMENT you can still opt-out with NO CHARGE. It may take a couple of billing cycles before you are back on National Grid Basic Service. If you choose to opt-out after the initial enrollment, you may submit an Opt-Out form at colonialpowergroup.com/monterey **OR** call Dynegy at (866) 220-5696 and ask to be placed on National Grid Basic Service.

FOR MORE DETAILED INFORMATION regarding Monterey's Program, please visit colonialpowergroup.com/monterey or call us toll-free at (866) 485-5858 ext. 1. To learn more about Dynegy, <https://www.dynegy.com/municipal-aggregation/communities-we-serve/massachusetts/monterey>.

TO ACCESS NATIONAL GRID'S BASIC SERVICE RATES please visit:

- Residential Rates – nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/resitable.pdf.
- Commercial Rates – nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/commtable.pdf.
- Industrial Rates – nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/indtable.pdf.

Colonial Power Group, Inc. is an energy consulting company chosen on a competitive basis by the Town of Monterey to facilitate the Community Choice Power Supply Program.