

Dear Leicester Electricity Customer,

The Town of Leicester is launching Leicester Community Electricity Aggregation (CEA), which will provide new Town-vetted options for electricity supply. National Grid will continue to deliver your electricity; however, the electricity supplier was chosen by the Town of Leicester through a competitive bid process that leveraged the bulk-buying power of our community, understanding that future savings cannot be guaranteed.

You will be automatically enrolled in the Leicester CEA product, "Leicester Standard," as of your August 2021 electricity meter read, unless you choose one of our optional products or choose to opt out.

To opt out and avoid automatic enrollment in the CEA program, you must do one of the following before June 23, 2021.

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mail and postmark the enclosed opt-out card



OR Submit the opt-out form at LeicesterCEA.com

Participants may also opt out at any time during the Program without penalty. Please read further to learn more about Leicester CEA.

- Dianna Provencher, Chair, Leicester Select Board

COMMUNITY ELECTRICITY AGGREGATION GOALS



Competitive and Known Prices

Leicester CEA has entered into an electricity supply contract for 40 months. Under that contract, there are two different prices fixed for two time periods. The first pricing period is for three months - August 2021 through the meter read in November 2021. The second pricing period is for 36 months - starting with the November 2021 meter read through December 2024. For residential customers, the prices during the first pricing period will be below National Grid's Basic Service rates for the same period. However, **future savings cannot be guaranteed** because National Grid Basic Service prices change every six months for Residential and Commercial customers and every three months for Large Commercial and Industrial customers. Because Basic Service rates are not known for the entire period of Leicester's electric supply contract, those rates may be above or below Leicester CEA rates in any subsequent period.



No Obligation

Leicester CEA includes the ability to leave the Program at any time without penalty.



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Electricity Choice

Leicester CEA offers three different electricity supply choices with different levels of renewable energy certificates to match your budget and climate goals.

COMMUNITY ELECTRICITY AGGREGATION PRODUCTS

Standard Product

Leicester Standard: This is the standard product that you will be automatically enrolled in if you do nothing. The goal for this product is to be equal to, or lower than, the average National Grid Basic Service rates over Leicester's contract term. However, as future Basic Service rates are unknown, savings cannot be guaranteed.

Other Products

Leicester CEA also offers two optional electricity products, each with differing amounts of RECs relative to mandated requirements. To enroll in any of these optional products, you must contact the supplier, **Dynegy**, at (866) 220-5696 or sign up on the Program website: LeicesterCEA.com.



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Leicester 50: This is an **optional product.** It includes fifty percent (50%) more renewable energy certificates (MA Class I) than required by the Commonwealth.

Leicester 100: This is an **optional product.** It includes renewable energy certificates (MA Class I) equal to one hundred percent (100%) of a customer's electricity consumption, in addition to the minimum number of RECs required by the Commonwealth.

MACLASS IRECS

The optional products contain an amount of RECs above that required by the Commonwealth. The additional RECs qualify for MA Class I designation and include generation from solar, wind, anaerobic digestion, or low-impact hydro located within, or delivered to, New England.

COMMUNITY ELECTRICITY AGGREGATION PRICING

	Electricity Supply Product	Renewable Energy Certificates (RECs)	Residential	Commercial	Large Commercial and Industrial (C&I)	Price Period
Leicester CEA	Leicester Standard	meets minimum MA Class I requirements	\$0.09491/kWh	\$0.09491/kWh	\$0.09491/kWh	August 2021 - November 2121
			\$0.10455/kWh	\$0.10455/kWh	\$0.10455/kWh	November 2021 - December 2024
	Leicester 50 (optional)	50% greater than MA Class I requirements	\$0.11677/kWh	\$0.11677/kWh	\$0.11677/kWh	August 2021 - November 2121
			\$0.12410/kWh	\$0.12410/kWh	\$0.12410/kWh	November 2021 - December 2024
	Leicester 100 (optional)	MA Class I RECs equal to 100% of	\$0.13863/kWh	\$0.13863/kWh	\$0.13863/kWh	August 2021 - November 2121
		customer's metered consumption	\$0.14366/kWh	\$0.14366/kWh	\$0.14366/kWh	November 2021 - December 2024
What You Have Now	National Grid Basic Service	meets minimum MA Class I requirements	\$0.09707/kWh	\$0.08440/kWh	WCMA \$0.08275/kWh	Residential and Commercial: May 1, 2021 - October 31, 2021 Large C&I: May 1, 2021 - July 31, Year

No guarantee of savings. National Grid Basic Service rates for electric supply change every six months for Residential and Commercial customers and every three months for Large Commercial and Industrial customers. National Grid Basic Service rates may be above or below Leicester CEA rates for customers during any subsequent period. Program prices could also increase as a result of a change in law that results in a direct material increase in costs during the term of the electric supply contract.

Rates indicated above are for Supply Services only. Rates apply to service beginning and ending on the days of the month that your meter is read. Commission fee for all Leicester CEA products is included in above rates. This fee is \$0.001/kWh for the aggregation consultant. Leicester CEA rates also include taxes which are billed as part of the power supply charge.

COMMUNITY ELECTRICITY AGGREGATION PARTICIPATION

To enroll in the Leicester Standard product, you do not need to take any action. To enroll in an optional Leicester CEA product, contact the supplier, Dynegy, or use the online form at Leicester CEA.com. If you don't wish to participate, mail and postmark the enclosed opt-out card on or before June 23, 2021 to avoid automatic enrollment in the CEA program.

Budget Plan or Eligible Low-Income delivery rate consumers will continue to receive those benefits from National Grid.

Solar Electricity Consumers will not be impacted and will continue to receive their net metering credits while participating in the Program.

If you have already chosen a green power supply option on your own, you must opt out of this Program. This will ensure you continue to receive your electricity from that Green Power Supply.

Exit Terms for Basic Service: There is no penalty charge for leaving National Grid's Basic Service, however, Industrial customers (G-2 and G-3) may receive a reconciliation charge or credit.

You can leave the Program any time after you've enrolled, with no early termination fees. If you leave the Program, your account(s) will be returned to National Grid's Basic Service on the next available meter read.

How to access information about Basic Service: visit www.mass.gov/info-details/basic-service-information-and-rates, or call National Grid at (800) 322-3223.

If you are receiving electricity supply from a competitive supplier and believe you have received this opt-out letter in error, you must sign and return the enclosed opt-out card. This will ensure you continue to receive your electricity from that competitive supplier and prevent any possible early termination fees.

Tax-exempt small business customers must provide a copy of their Energy Exemption Certificate directly to Dynegy via email at <u>Salestax geotax@vistraenergy.com</u>, fax at (866) 257-1795, or mail at Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX 75265 in order to maintain their tax-exempt status.

CUSTOMER SUPPORT & MORE INFORMATION

For more information, visit LeicesterCEA.com or call (866) 220-5696.

To select an optional CEA product, or to opt out of the Program, please contact **Dynegy** at (866) 220-5696 between 8 AM – 6 PM, or email at DESCustCare@Dynegy.com.