Town of Bedford



Community Choice Aggregation Program

June 7, 2019

Dear Basic Service Customer,

The Town of Bedford approved a Community Choice Aggregation program authorizing our community to aggregate the electricity load (usage) of those residents and businesses that are on Basic Service with NStar Electric Company (Eversource). The goals of the Program are to provide you with competitive choice, longer-term price stability and more renewable energy options.

You will be automatically enrolled in the Bedford Community Choice Aggregation program unless you choose not to participate. YOU MUST MAIL AND POSTMARK YOUR OPT-OUT CARD ON OR BEFORE JULY 13, 2019 TO AVOID AUTOMATIC ENROLLMENT IN THE AGGREGATION PROGRAM.

After a competitive bid process, Dynegy was selected as our Electricity Supplier with a contract term from your scheduled August 2019 meter reading to your December 2021 meter reading.

Rate Class	"Bedford Local Green" Five (5) Percent More Local Renewable Energy Than Required (Standard Product - No Action Required)	"Bedford Premium 50% Local Green" (50) Percent Local Renewable Energy	"Bedford Premium 100% Local Green" (100) Percent Local Renewable Energy	"Bedford Basic" No Additional Local Renewable Energy	Current Eversource Basic Service
Residential	AUGUST 2019 – DECEMBER 2019				
	\$0.10512/kWh	\$0.11682/kWh	\$0.12982/kWh	\$0.10382/kWh	¢0 10826/WWh
	DECEMBER 2019 – DECEMBER 2021				\$0.10836/kWh
	\$0.11100/kWh	\$0.12270/kWh	\$0.13570/kWh	\$0.10970/kWh	
Small C&I and Street Lighting	AUGUST 2019 – DECEMBER 2019				
	\$0.10512/kWh	\$0.11682/kWh	\$0.12982/kWh	\$0.10382/kWh	\$0.10569/kWh
	DECEMBER 2019 – DECEMBER 2021				\$0.10369/KWII
	\$0.11100/kWh	\$0.12270/kWh	\$0.13570/kWh	\$0.10970/kWh	
Large C&I NEMA*	AUGUST 2019 – DECEMBER 2019				
	\$0.10512/kWh	\$0.11682/kWh	\$0.12982/kWh	\$0.10382/kWh	\$0.09824/kWh NEMA*
	DECEMBER 2019 – DECEMBER 2021				SO:03054/KWII INEINIA
	\$0.11100/kWh	\$0.12270/kWh	\$0.13570/kWh	\$0.10970/kWh	
Duration	August 2019 – December 2021				July 1, 2019 – December 31, 2019
	As indicated above, under the contract with the Electricity Supplier, there are different prices fixed for the first four (4) months (August 2019 – December 2019) and the last 24 months (December 2019 – December 2021)				Residential and Small Commercial
	of the contract. Rates apply to service beginning and ending on the days of the month that your meter				rates change every six months. *Large Commercial rates change
	is read in your service area.				every three months.

Rates indicated above are for Supply Services only. Under the contract, the rate per kWh for electric supply will be fixed from your August 2019 meter reading until your December, 2019 meter reading. This rate will then change from your December 2019 meter reading until your December 2021 meter reading. The Standard Product rate for Residential, Small C&I and Street Lighting customers will remain below Eversource's Basic Service rate until your December 2019 meter reading. The Standard Product rate for Large C&I customers is not below the Eversource Basic Service rate. Program prices could increase as a result of a change in law that results in direct, material increase in costs during the term of the electric supply agreement.

There is no guarantee of future savings. The primary intent of the Program is to provide price stability and savings over the <u>duration</u> of the 28-month term. However, Eversource rates for electric supply change every six months for Residential, Small C&I and Street Lighting customers and every three months for Large C&I Customers. Thus, Eversource's Basic Service rates may be below the Program rates during any three or six month period.

ADMINISTRATIVE ADDERS for all Bedford programs are included in the above rates. These fees are: \$0.001/kWh for the aggregation consultant and \$0.000025/kWh for the Metropolitan Area Planning Council (MAPC), the regional planning agency assisting the program.

PROGRAM DETAILS

- As an eligible participant, your account will be automatically enrolled in the Program unless you choose to opt out.
- You may leave the Program at any time without early termination fees.
- You will continue to receive one bill from Eversource.
- You will continue to send payment to Eversource.
- Eversource will continue to respond to emergencies and outages.
- Reliability and quality of service will remain the same.

Participation	Needed		
If you want to participate in this program	No action required		
If you do NOT want to participate in this program	Sign and date the enclosed opt-out card. Mail the card in the enclosed postage pre-paid envelope no later than July 13, 2019.		

IF YOU HAVE BEEN MAILED THIS NOTIFICATION, you do not need to take any action in order to participate in the Program.

ALL BASIC SERVICE CUSTOMERS who have been mailed this notification will automatically be enrolled in the Program and start benefiting from this fixed rate beginning on the day of the month that your meter read occurs. The new rate will be reflected on your subsequent month's bill. This date varies by service area. Your meter reading date is shown on your bill.

BUDGET PLAN OR ELIGIBLE LOW-INCOME DELIVERY RATE CONSUMERS will continue to receive those benefits from Eversource.

TAX- EXEMPT SMALL BUSINESS CONSUMERS must send or fax a copy of their Energy Exemption Certificate directly to Dynegy via email, fax, or mail in order to maintain their tax-exempt status.

Email: salestax geotax@vistraenergy.com

Fax: (866) 257-1795

Address: Dynegy, ATTN: Customer Care, P.O. Box 650764, Dallas, TX, 75264

IF YOU ARE RECEIVING ELECTRICITY SUPPLY FROM A COMPETETIVE SUPPLIER AND BELIEVE YOU HAVE RECEIVED THIS OPT-OUT LETTER IN ERROR, you <u>must</u> sign the attached card and opt out of this program. THIS WILL ENSURE YOU CONTINUE TO RECEIVE YOUR ELECTRICITY FROM THAT COMPETETIVE SUPPLIER AND PREVENT ANY POSSIBLE EARLY TERMINATION FEES

RENEWABLE ENERGY

• INCLUDED: "BEDFORD LOCAL GREEN" - FIVE (5) PERCENT LOCAL RENEWABLE ENERGY

No action required to receive this offer. This standard product automatically includes five (5) percent more local renewable energy originating from qualified Massachusetts Class 1 renewable energy sources than is required by state law. The price for the standard product is shown in the price comparison chart above.

• OPTION: "BEDFORD PREMIUM 50% LOCAL GREEN" - 50 PERCENT LOCAL RENEWABLE ENERGY

The optional product offers an elective fifty (50) percent local renewable energy originating from qualified Massachusetts Class 1 renewable energy sources. Call Dynegy at (866) 220-5696 to opt in. The price of this offer is \$0.11682/kWh from August – December 2019, and \$0.12270/kWh from December 2019 – December 2021.

OPTION: "BEDFORD PREMIUM 100% LOCAL GREEN" – 100 PERCENT LOCAL RENEWABLE ENERGY

The optional product offers an elective one hundred (100) percent local renewable energy originating from qualified Massachusetts Class 1 renewable energy sources. Call Dynegy at (866) 220-5696 to opt in. The price of this offer is \$0.12982/kWh from August – December 2019, and \$0.13570/kWh from December 2019 – December 2021.

• OPTION: "BEDFORD BASIC" - NO ADDITIONAL LOCAL RENEWABLE ENERGY

The optional product offers no additional renewable energy originating from qualified Massachusetts Class 1 renewable energy resources beyond the amount required by state law. Program participants who want this option must opt in by Dynegy at (866) 220-5696 to opt in. The price of this offer is \$0.10382/kWh from August – December 2019, and \$0.10970/kWh from December 2019 – December 2021.

SOLAR ELECTRICITY CONSUMERS will be enrolled and will continue to receive net metering credits while participating in the program.

INSTRUCTIONS ON HOW TO OPT OUT

If you do not wish to participate in the Program, simply sign and return the enclosed card in the postage-paid envelope. The envelope must be mailed or postmarked on or before <u>July 13, 2019</u> to avoid automatic enrollment in the aggregation program. There is no penalty to opt out in order to remain on Eversource Basic Service.

ANY TIME AFTER ENROLLMENT, you can leave the program with no early termination fees. This will occur during the next available billing cycle, whereupon your account(s) will be returned to Eversource Basic Service.

HOW TO ACCESS BASIC SERVICE IF YOU WANT TO LEAVE THE PROGRAM

Additional information about Eversource's (NSTAR Electric Company) Basic Service electricity rates may be found on the MASS.GOV website here: https://www.mass.gov/information-for-consumers-about-the-electric-industry, or visit the Eversource website https://www.eversource.com/content/ema-c or call (800) 592-2000 for Residential account information or (800) 340-9822 for Business account information. Please refer to the Basic Service category to determine the best option for you.

FOR MORE DETAILED INFORMATION regarding your community's Program, visit <u>BedfordCCA.com</u>, or call the Electricity Supplier toll-free at (866) 220-5696, or via email at <u>DESCustCare@Dynegy.com</u>.

SUPPLIER INFORMATION

The aggregation supplier is Dynegy. You may contact the supplier at (866) 220-5696 between the hours of 9:00 AM and 8:00 PM, or via email at DESCustCare@Dynegy.com.

THERE IS NO GUARANTEE OF FUTURE SAVINGS

The primary intent of the Program is to provide price stability and savings over the <u>duration</u> of the 28-month term. However, Eversource's rates for electric supply change every six months for Residential, Small C&I and Street Lighting customers and every three months for Large C&I Customers. Thus, the Eversource Basic Service rates may be below the Program rates during any three or six month period.