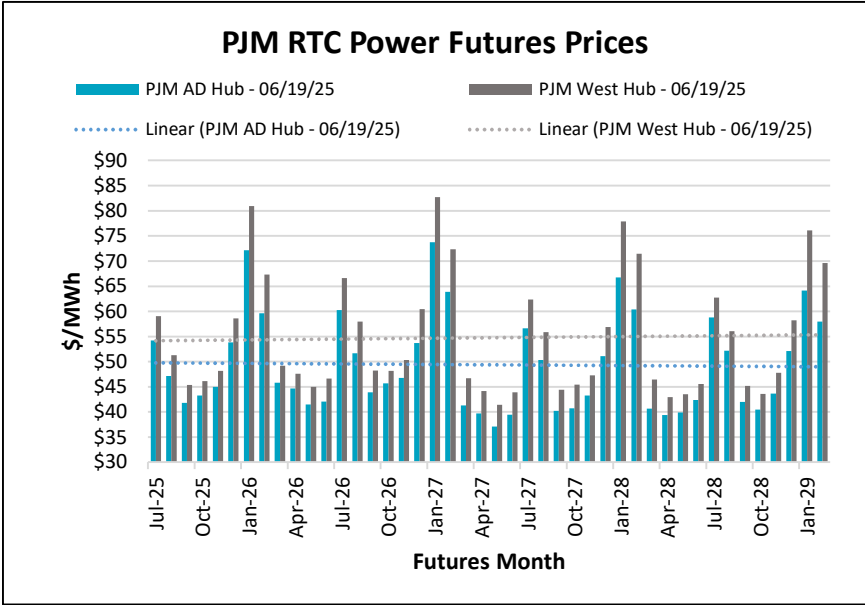
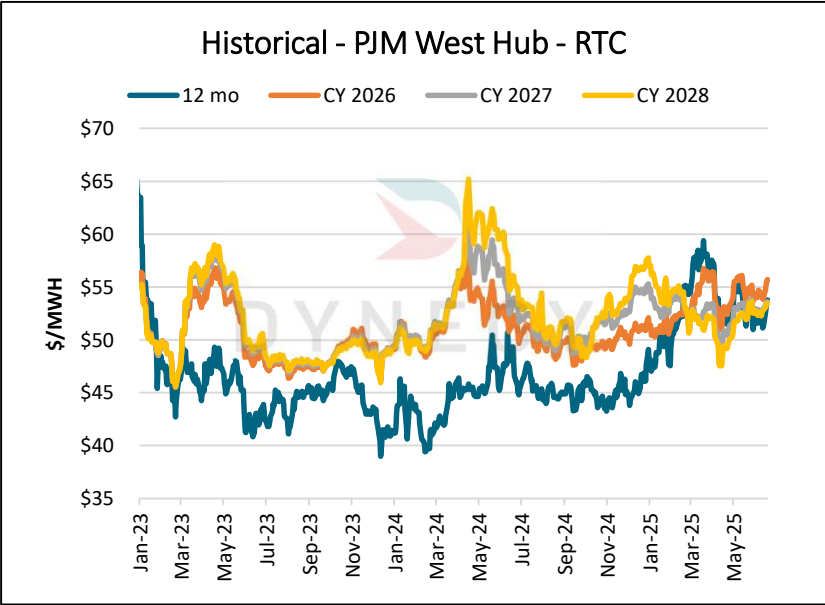
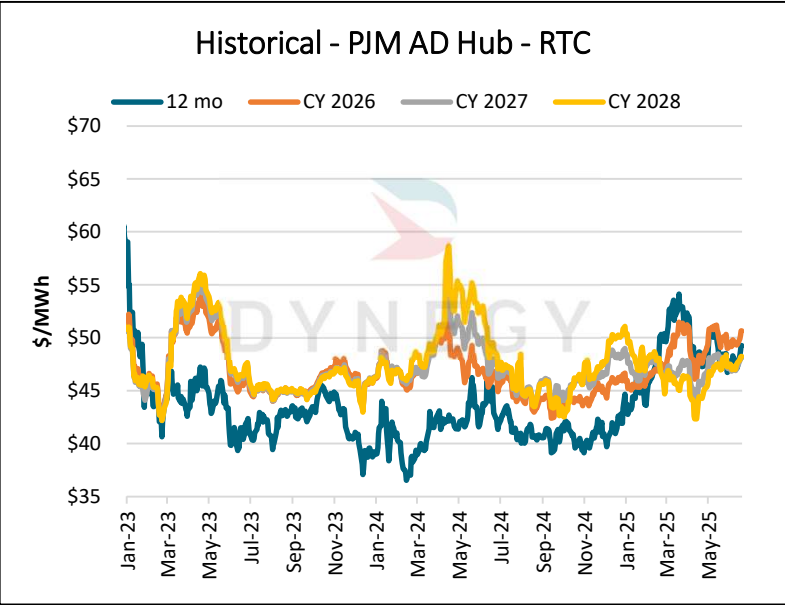


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$2.66	\$2.13	\$2.18	\$2.18
Cal 2026	\$1.84	\$1.34	\$1.30	\$1.68
Cal 2027	\$0.74	\$0.89	\$0.66	\$0.87
Cal 2028	\$0.70	\$0.67	\$0.72	\$0.71

*Prompt month – 7/2025
*Delta –6/12/2025-6/19/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
6/19/2025	\$49.26	\$50.66	\$48.12	\$48.23	\$53.78	\$55.71	\$53.63	\$53.46
6/18/2025	\$49.26	\$50.66	\$48.12	\$48.23	\$53.78	\$55.71	\$53.63	\$53.46
6/17/2025	\$48.74	\$50.22	\$48.06	\$48.15	\$53.22	\$55.34	\$53.57	\$53.38
6/16/2025	\$48.32	\$49.90	\$47.84	\$47.91	\$52.65	\$54.80	\$53.34	\$53.11
6/13/2025	\$47.33	\$49.43	\$47.33	\$47.67	\$51.43	\$54.06	\$52.96	\$52.86
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
6/19/2025	\$42.26	\$43.17	\$40.82	\$39.84	\$48.42	\$50.24	\$48.16	\$48.73
6/18/2025	\$42.26	\$43.17	\$40.82	\$39.84	\$48.42	\$50.24	\$48.16	\$48.73
6/17/2025	\$41.62	\$42.75	\$40.80	\$39.76	\$47.83	\$49.91	\$48.11	\$48.65
6/16/2025	\$41.24	\$42.46	\$40.63	\$39.51	\$47.30	\$49.31	\$47.97	\$48.36
6/13/2025	\$40.32	\$41.89	\$40.25	\$39.23	\$46.35	\$48.66	\$47.38	\$48.12

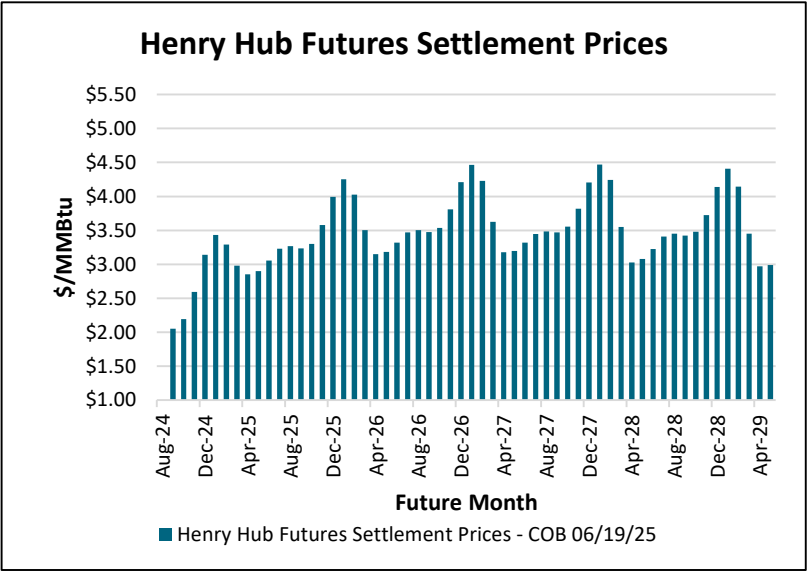
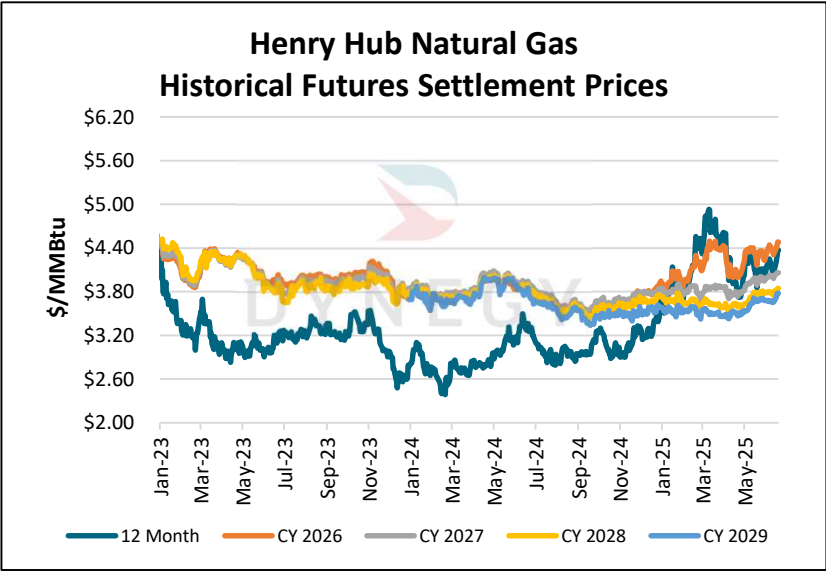
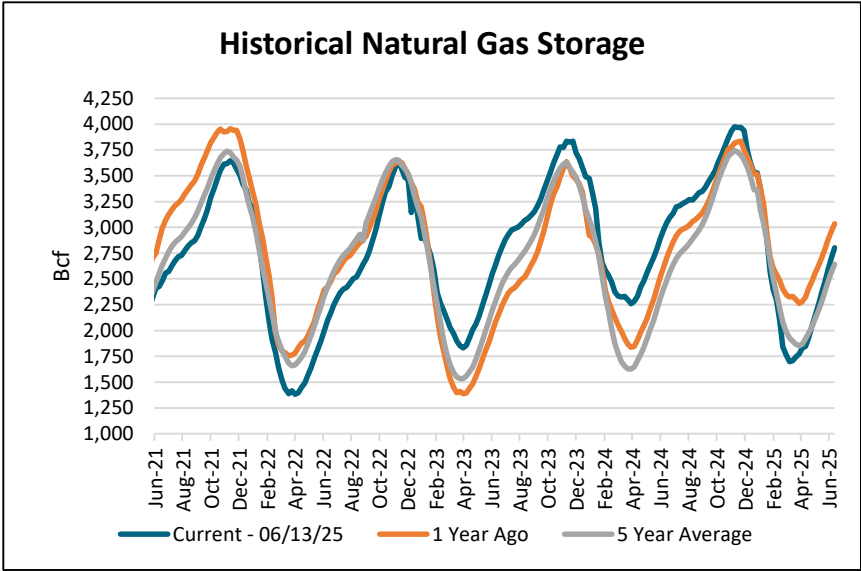


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Natural Gas WoW Delta	
\$/MMBtu Previous Week ▲	
Henry Hub	
12 Mo. Strip	\$0.34
2026	\$0.18
2027	\$0.08
2028	\$0.09
Storage Report	
For the Week Ending 06/13/25, the working natural gas in storage for the lower 48 states was 2,802 bcf which represents an increase of 95 bcf compared to last week's report. Also, the reported levels represent a decrease of 233 bcf compared to one year prior and an increase of 162 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
6/19/2025	\$4.38	\$4.49	\$4.06	\$3.85	\$3.78
6/18/2025	\$4.38	\$4.49	\$4.06	\$3.85	\$3.78
6/17/2025	\$4.30	\$4.45	\$4.06	\$3.83	\$3.78
6/16/2025	\$4.21	\$4.39	\$4.04	\$3.82	\$3.72
6/13/2025	\$4.10	\$4.34	\$4.02	\$3.81	\$3.67
EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
6/6/2025	2,707	2,963	-256	2,568	139
6/13/2025	2,802	3,035	-233	2,640	162

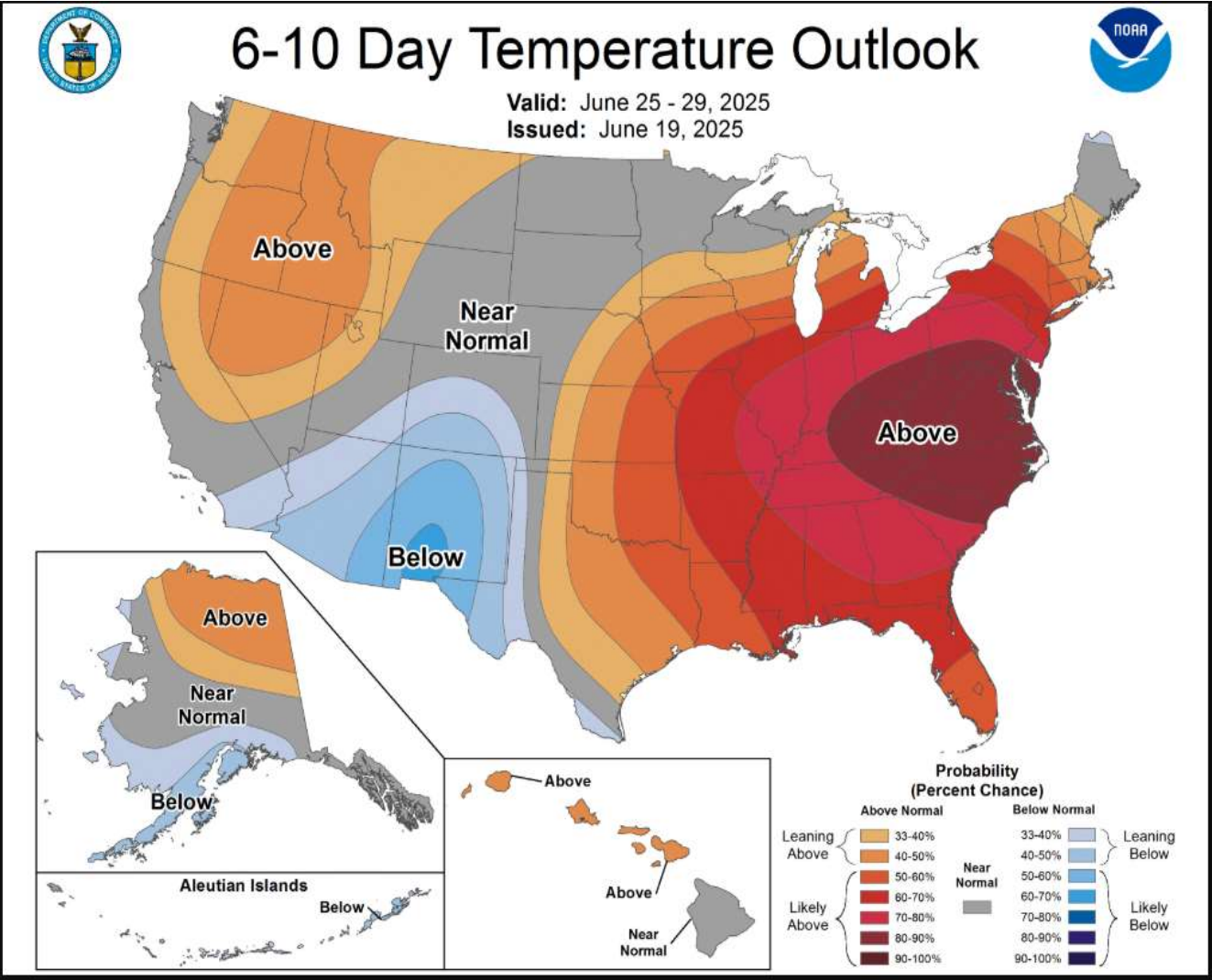


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PJM 7 Day Load Forecast (as of 06/20/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, June 20, 2025	124,838	18
Saturday, June 21, 2025	131,806	18
Sunday, June 22, 2025	142,562	18
Monday, June 23, 2025	158,468	18
Tuesday, June 24, 2025	158,307	17
Wednesday, June 25, 2025	152,412	17
Thursday, June 26, 2025	148,625	17

MISO 7 Day Load Actuals (as of 06/20/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Thursday, June 12, 2025	91,592	16
Friday, June 13, 2025	85,679	17
Saturday, June 14, 2025	83,926	18
Sunday, June 15, 2025	86,149	18
Monday, June 16, 2025	97,467	18
Tuesday, June 17, 2025	105,189	17
Wednesday, June 18, 2025	99,408	16



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