MWNE – Weekly Market Update Week Ending Friday, June 6, 2025

Electricity Market RTC WoW Delta						
\$ MWH Previous Week						
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub		
12 Mo Strip	\$0.21	\$0.31	\$0.26	\$0.61		
Cal 2026	\$0.35	\$0.27	\$0.59	\$0.76		
Cal 2027	(\$0.17)	(\$0.23)	\$0.12	\$0.27		
Cal 2028	(\$0.23)	(\$0.27)	(\$0.06)	(\$0.24)		

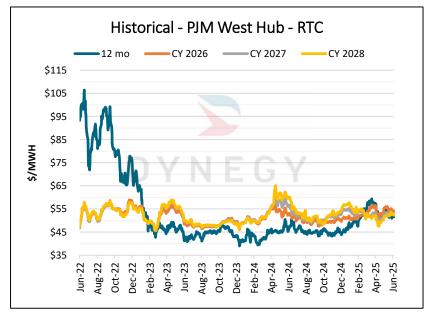
*Prompt month – 7/2025
*Delta -5/29/2025-6/5/2025

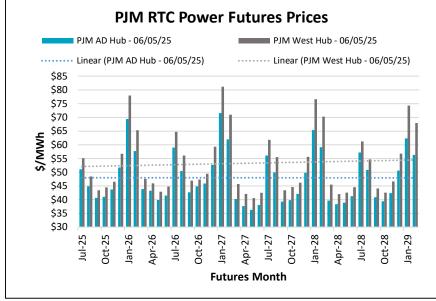
		Historical - PJM AD Hub - RTC
		12 moCY 2026CY 2027CY 2028
	\$115	
	\$105	
	\$95	
_	\$85	
\$/мм	\$75	DVNEGV
\$	\$65	WEINEG
	\$55	LAND M
	\$45	W W W W W W W W W W W W W W W W W W W
	\$35	2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3
		Jun-22 Oct-22 Dec-22 Feb-23 Jun-23 Oct-23 Dec-23 Feb-24 Apr-24 Jun-24 Oct-24 Dec-24 Feb-25 Jun-25

	Date	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
	6/5/2025	\$47.41	\$49.26	\$46.92	\$47.01	\$51.62	\$54.04	\$52.53	\$52.31
	6/4/2025	\$47.31	\$49.19	\$46.84	\$47.05	\$51.60	\$54.01	\$52.53	\$52.37
	6/3/2025	\$47.76	\$49.50	\$47.13	\$47.28	\$52.09	\$54.33	\$52.85	\$52.54
lub	6/2/2025	\$47.81	\$49.59	\$47.25	\$47.52	\$52.11	\$54.36	\$52.95	\$52.78
ub	5/30/2025	\$47.13	\$49.06	\$47.09	\$47.29	\$51.47	\$53.80	\$52.74	\$52.56
		PJM-NI Hub			MISO Indiana Hub				
	Date	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
	6/5/2025	\$40.19	\$41.79	\$39.91	\$38.57	\$46.42	\$48.61	\$46.74	\$47.56
	6/4/2025	\$40.15	\$41.64	\$39.75	\$38.56	\$46.34	\$48.45	\$46.76	\$47.62
	6/3/2025	\$40.53	\$41.86	\$39.82	\$38.63	\$46.82	\$48.74	\$46.78	\$47.80
	6/2/2025	\$40.59	\$41.78	\$39.91	\$38.86	\$46.74	\$48.77	\$46.85	\$48.03
	5/30/2025	\$39.97	\$41.28	\$39.81	\$38.64	\$45.94	\$47.95	\$46.51	\$47.81
Historical - PJM West Hub - RTC					PJN	/I RTC Pov	ver Futui	es Prices	3
mo ——CY 2026 ——CY 2027 ——CY 2028				PJM AD Hub - 06/05/25 PJM West Hub - 06/05/25					

PJM-AD Hub

**RTC Power Prices** 





PJM-West Hub

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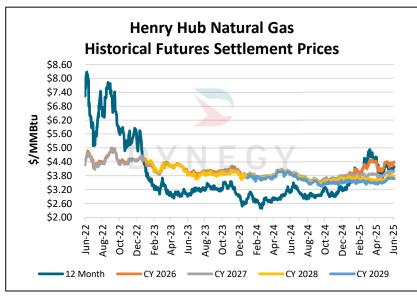
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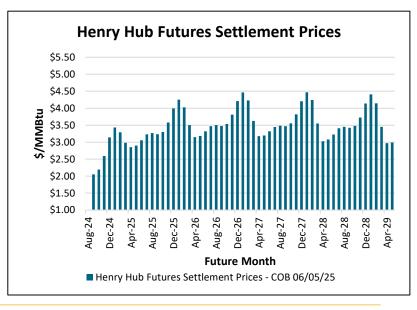
Natural Gas WoW Delta						
\$/MMBtu Previous Week △						
	Henry Hub					
12 Mo. Strip	\$0.17					
2026	\$0.15					
2027	\$0.06					
2028	\$0.01					
Storage Report						

For the Week Ending 05/30/25, the working natural gas in storage for the lower 48 states was 2,598 bcf which represents an increase of 122 bcf compared to last week's report. Also, the reported levels represent a decrease of 288 bcf compared to one year prior and an increase of 117 bcf compared to the five year average.

Historical Natural Gas Storage						
4,250 4,000 3,750 3,500 3,250 2,750 2,500 2,250 2,000 1,750 1,000 1,250 1,000						

Henry Hub Futures Settlement Prices (\$/MMBtu)								
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029			
6/5/2025	\$4.17	\$4.39	\$4.00	\$3.79	\$3.67			
6/4/2025	\$4.19	\$4.40	\$4.01	\$3.80	\$3.69			
6/3/2025	\$4.17	\$4.37	\$4.00	\$3.79	\$3.68			
6/2/2025	\$4.14	\$4.33	\$3.99	\$3.79	\$3.68			
5/30/2025	\$3.97	\$4.23	\$3.95	\$3.78	\$3.68			
El	EIA Storage Report for lower 48 states (bcf)							
Week End	Current	1 Yr Ago	1 Yr 🛕	5 Yr Avg	5 Yr 🛕			
5/23/2025	2,476	2,792	-316	2,383	93			
5/30/2025	2,598	2,886	-288	2,481	117			





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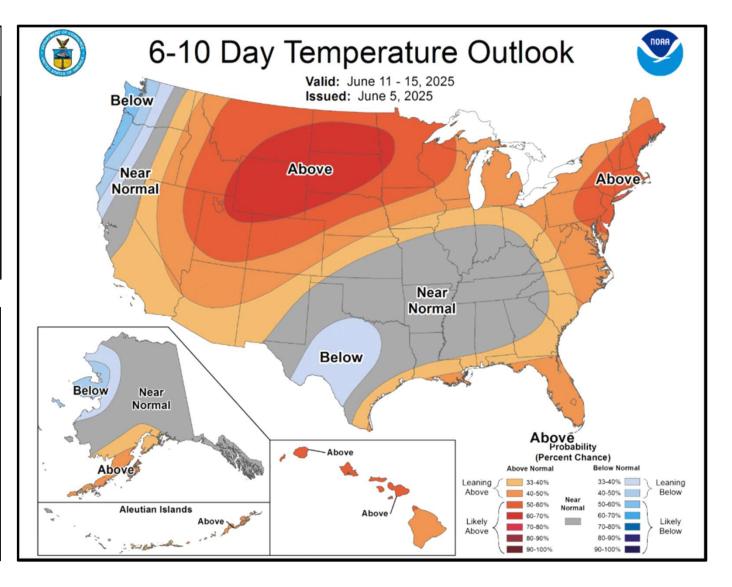
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## PJM 7 Day Load Forecast (as of 06/06/25) RTO Combined Daily Max Hour Load Forecast

DATE	MW	HE			
Friday, June 6, 2025	112,634	17			
Saturday, June 7, 2025	100,808	18			
Sunday, June 8, 2025	94,886	18			
Monday, June 9, 2025	106,220	18			
Tuesday, June 10, 2025	103,747	18			
Wednesday, June 11, 2025	110,440	18			
Thursday, June 12, 2025	119,938	18			

## MISO 7 Day Load Actuals (as of 06/06/25) RTO Combined Daily Max Hour Load Actuals

,						
DATE	MW	HE				
Thursday, May 29, 2025	79,552	17				
Friday, May 30, 2025	79,516	17				
Saturday, May 31, 2025	76,584	18				
Sunday, June 1, 2025	78,479	19				
Monday, June 2, 2025	91,455	18				
Tuesday, June 3, 2025	93,667	17				
Wednesday, June 4, 2025	91,152	17				



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