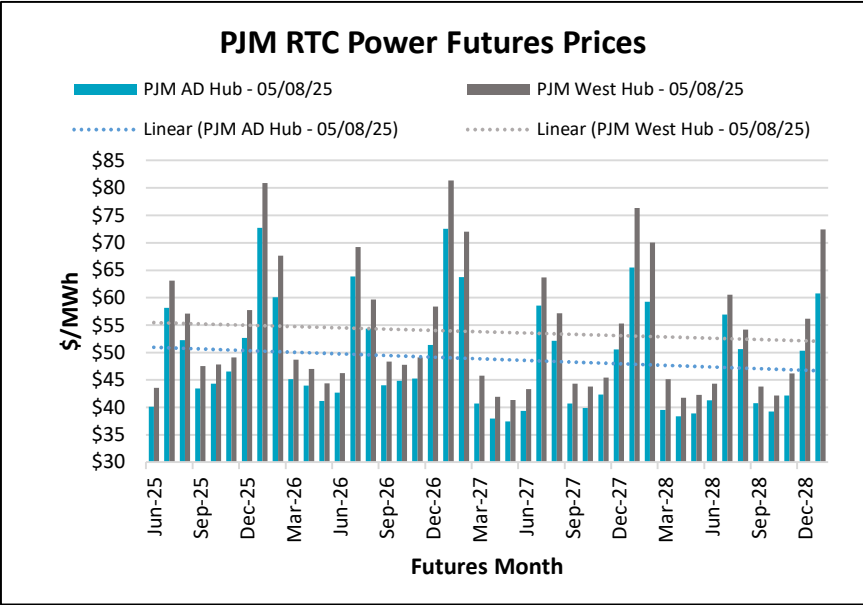
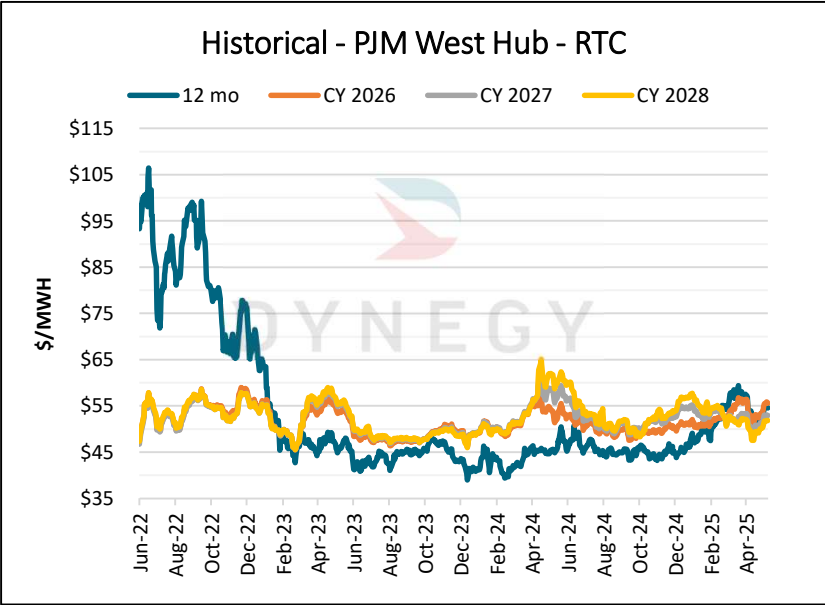
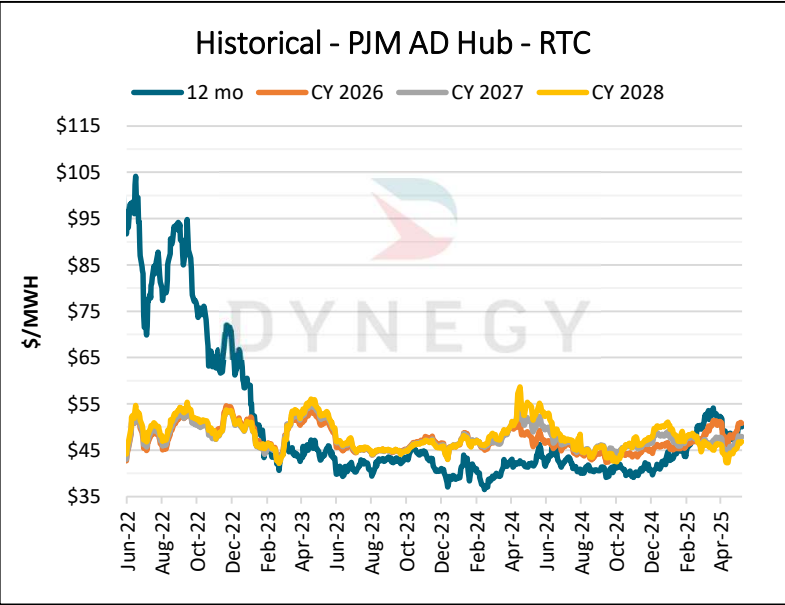


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$0.71	\$0.68	\$0.63	\$0.66
Cal 2026	\$0.66	\$0.52	\$0.47	\$0.71
Cal 2027	\$0.47	\$0.32	\$0.34	\$0.37
Cal 2028	\$0.76	\$0.66	\$0.84	\$0.68

*Prompt month – 6/2025

*Delta –5/1/2025-5/8/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
5/8/2025	\$50.05	\$50.79	\$47.99	\$46.90	\$54.55	\$55.61	\$52.95	\$51.91
5/7/2025	\$50.20	\$50.89	\$47.80	\$46.79	\$54.78	\$55.80	\$52.86	\$51.79
5/6/2025	\$50.51	\$51.00	\$47.70	\$46.67	\$55.16	\$55.90	\$53.05	\$51.90
5/5/2025	\$50.33	\$50.85	\$47.40	\$46.45	\$55.02	\$55.63	\$53.08	\$51.84
5/2/2025	\$50.36	\$50.83	\$48.11	\$46.83	\$54.93	\$55.51	\$53.05	\$51.74
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
5/8/2025	\$42.83	\$42.65	\$39.80	\$38.14	\$48.26	\$49.36	\$46.36	\$47.35
5/7/2025	\$42.95	\$42.66	\$39.63	\$38.02	\$48.53	\$49.64	\$46.22	\$47.23
5/6/2025	\$43.19	\$42.78	\$39.70	\$38.08	\$48.89	\$49.71	\$46.38	\$47.34
5/5/2025	\$43.04	\$42.60	\$39.74	\$38.06	\$48.67	\$49.35	\$46.40	\$47.28
5/2/2025	\$43.05	\$42.51	\$39.81	\$37.90	\$48.55	\$49.14	\$46.43	\$47.18

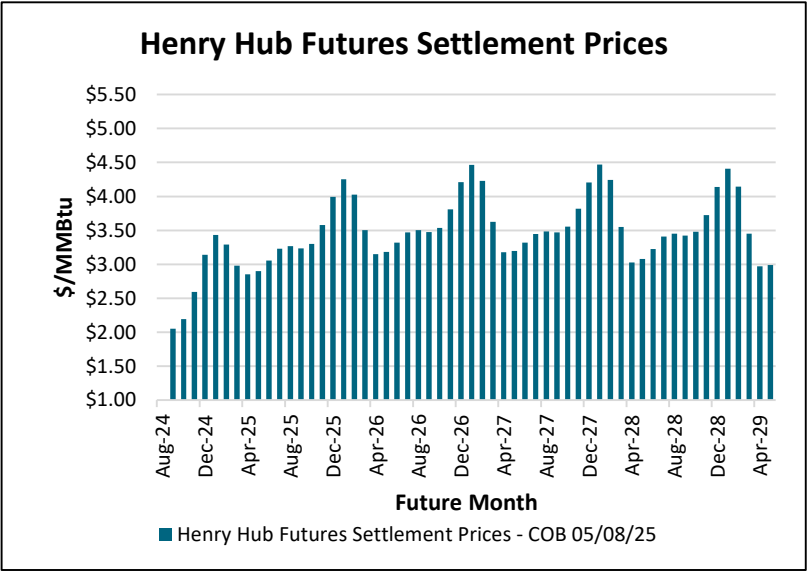
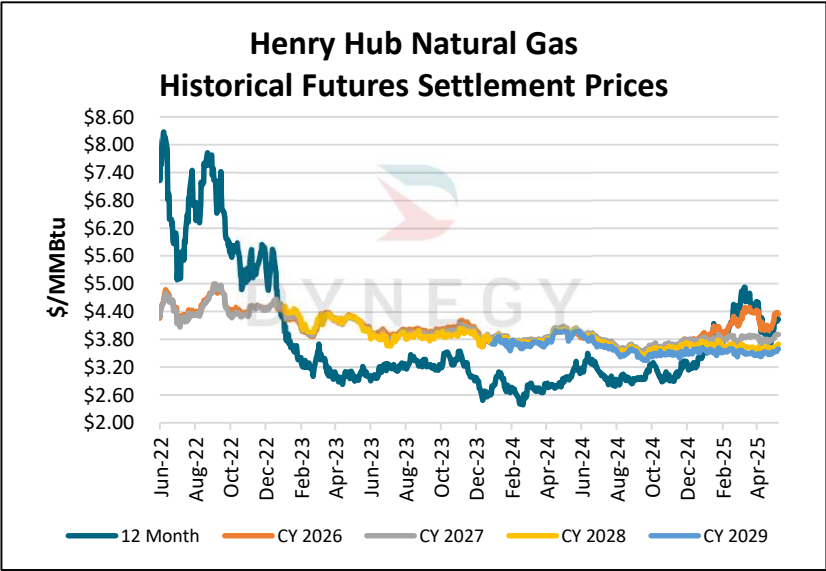
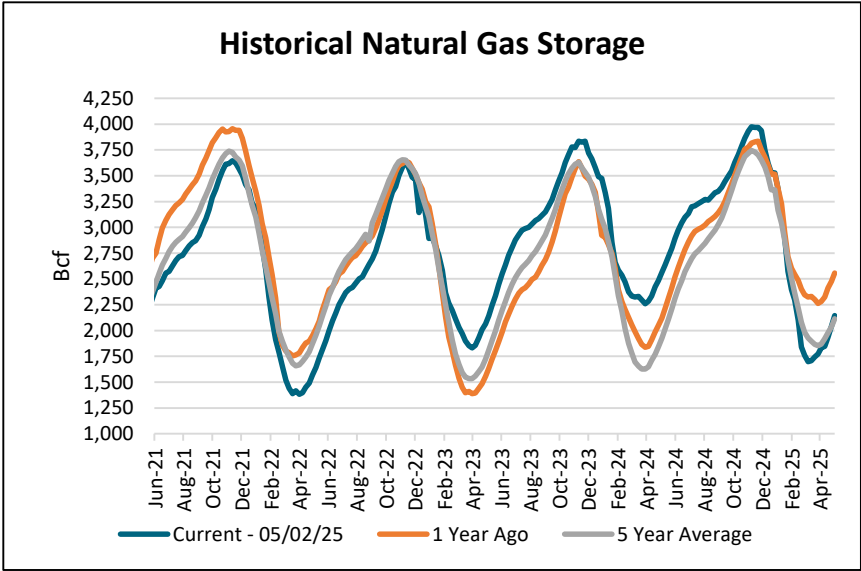


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Natural Gas WoW Delta	
\$/MMBtu Previous Week ▲	
Henry Hub	
12 Mo. Strip	\$0.09
2026	\$0.05
2027	\$0.07
2028	\$0.08
Storage Report	
For the Week Ending 05/02/25, the working natural gas in storage for the lower 48 states was 2,145 bcf which represents an increase of 104 bcf compared to last week's report. Also, the reported levels represent a decrease of 412 bcf compared to one year prior and an increase of 30 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
5/8/2025	\$4.23	\$4.35	\$3.91	\$3.70	\$3.60
5/7/2025	\$4.25	\$4.37	\$3.91	\$3.68	\$3.59
5/6/2025	\$4.19	\$4.38	\$3.91	\$3.66	\$3.56
5/5/2025	\$4.23	\$4.38	\$3.91	\$3.66	\$3.54
5/2/2025	\$4.26	\$4.36	\$3.88	\$3.64	\$3.54
EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
4/25/2025	2,041	2,476	-435	2,036	5
5/2/2025	2,145	2,557	-412	2,115	30

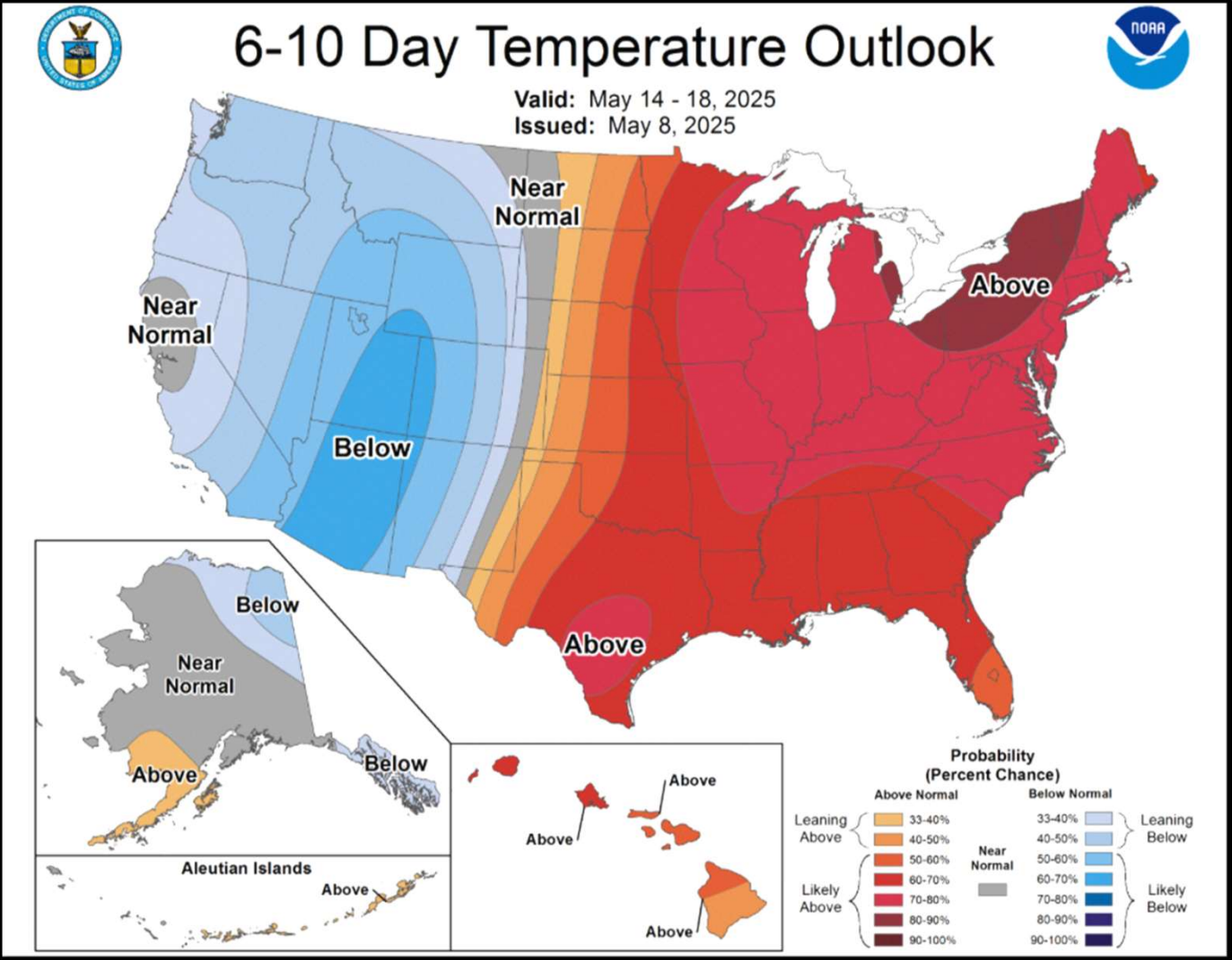


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PJM 7 Day Load Forecast (as of 05/09/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, May 9, 2025	84,534	18
Saturday, May 10, 2025	79,699	21
Sunday, May 11, 2025	83,199	21
Monday, May 12, 2025	93,341	19
Tuesday, May 13, 2025	93,325	19
Wednesday, May 14, 2025	98,797	18
Thursday, May 15, 2025	107,941	18

MISO 7 Day Load Actuals (as of 05/09/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Thursday, May 1, 2025	79,182	18
Friday, May 2, 2025	74,131	13
Saturday, May 3, 2025	67,260	21
Sunday, May 4, 2025	70,065	21
Monday, May 5, 2025	73,259	20
Tuesday, May 6, 2025	75,237	21
Wednesday, May 7, 2025	75,812	19



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