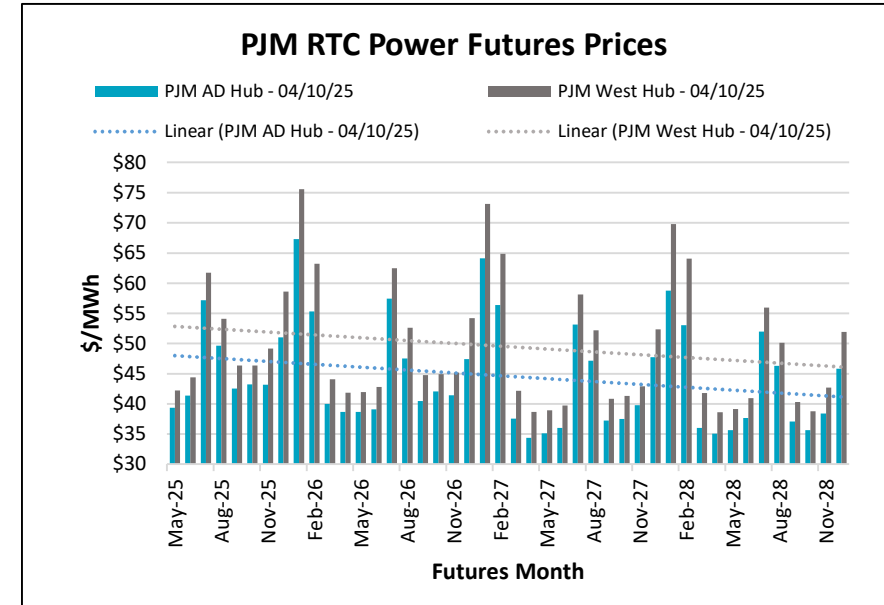
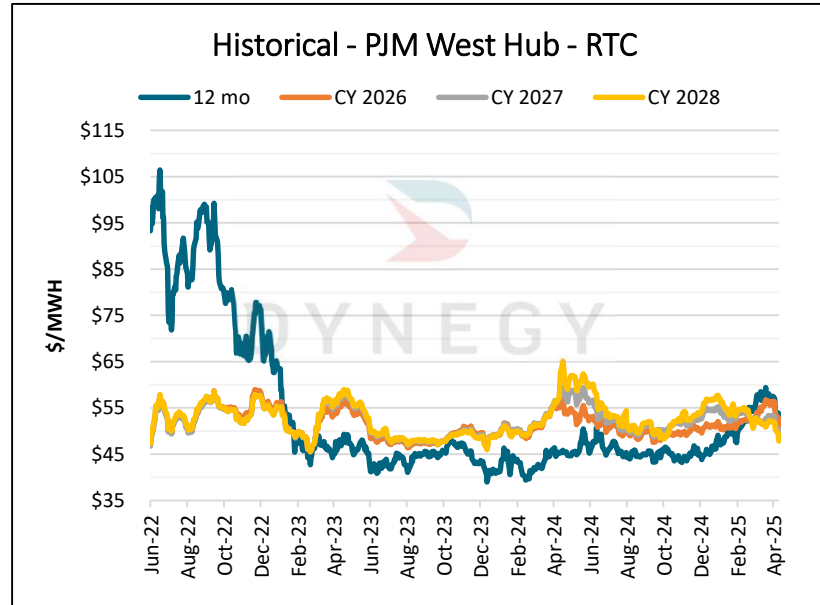
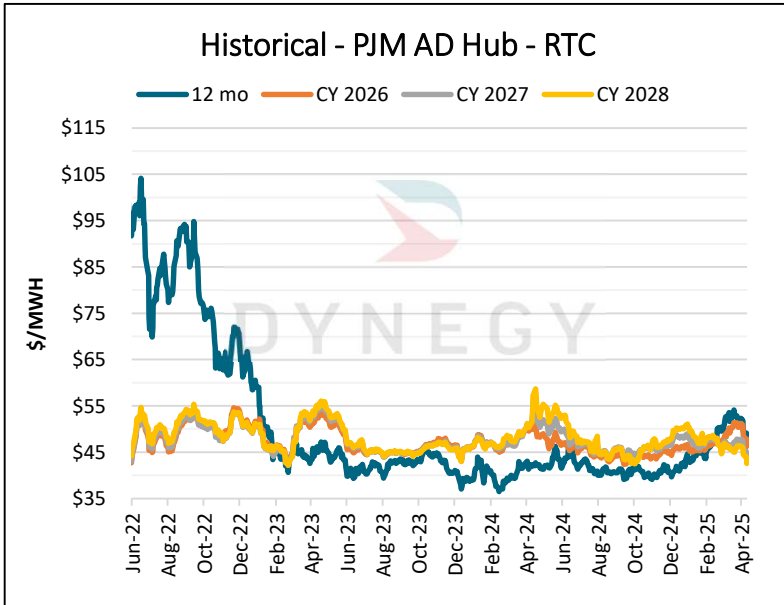


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	(\$4.63)	(\$4.32)	(\$3.58)	(\$4.30)
Cal 2026	(\$4.91)	(\$4.39)	(\$3.44)	(\$4.38)
Cal 2027	(\$4.29)	(\$3.61)	(\$3.21)	(\$4.23)
Cal 2028	(\$3.85)	(\$3.26)	(\$3.08)	(\$3.86)

\*Prompt month – 5/2025  
 \*Delta –4/3/2025-4/10/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
4/10/2025	\$47.40	\$46.28	\$43.85	\$42.63	\$52.31	\$51.14	\$48.78	\$47.86
4/9/2025	\$49.16	\$47.95	\$45.16	\$44.04	\$53.92	\$53.01	\$50.46	\$49.45
4/8/2025	\$48.55	\$47.31	\$45.07	\$44.15	\$52.88	\$52.42	\$50.43	\$49.70
4/7/2025	\$48.88	\$47.78	\$45.22	\$44.13	\$53.50	\$52.88	\$50.58	\$49.80
4/4/2025	\$49.56	\$48.78	\$46.00	\$44.54	\$54.44	\$53.94	\$51.35	\$50.34
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
4/10/2025	\$40.05	\$38.45	\$35.80	\$33.89	\$46.22	\$45.23	\$43.12	\$43.38
4/9/2025	\$41.40	\$39.52	\$37.10	\$35.16	\$47.79	\$46.82	\$44.80	\$44.97
4/8/2025	\$40.29	\$38.82	\$37.01	\$35.28	\$46.79	\$46.37	\$44.80	\$45.22
4/7/2025	\$40.78	\$39.19	\$37.04	\$35.37	\$47.44	\$46.88	\$44.94	\$45.32
4/4/2025	\$41.64	\$40.15	\$37.58	\$35.76	\$48.35	\$47.72	\$45.64	\$45.87



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<b>Natural Gas WoW Delta</b>	
\$/MMBtu Previous Week $\Delta$	
<b>Henry Hub</b>	
12 Mo. Strip	(\$0.57)
2026	(\$0.38)
2027	(\$0.13)
2028	(\$0.09)

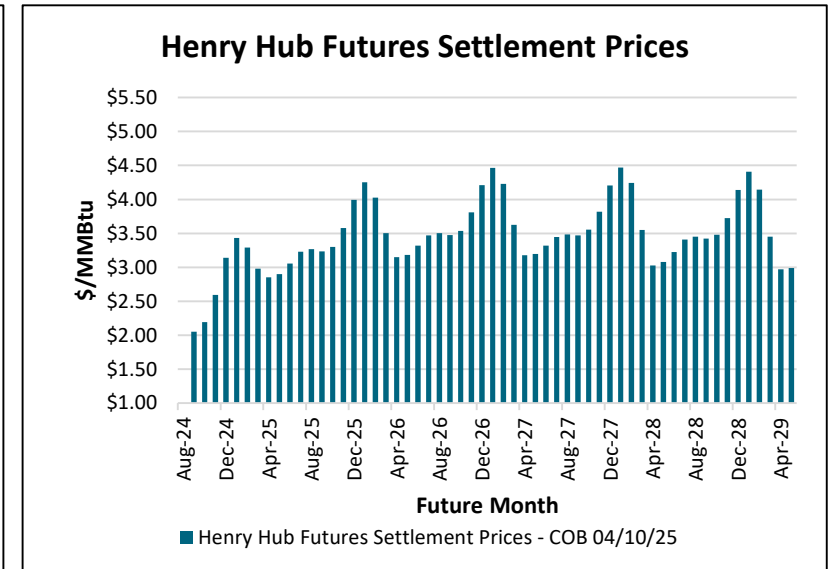
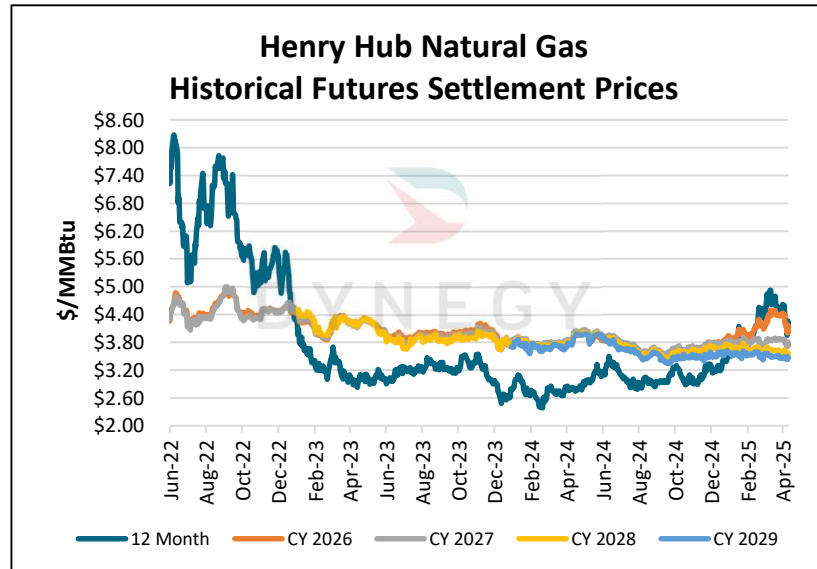
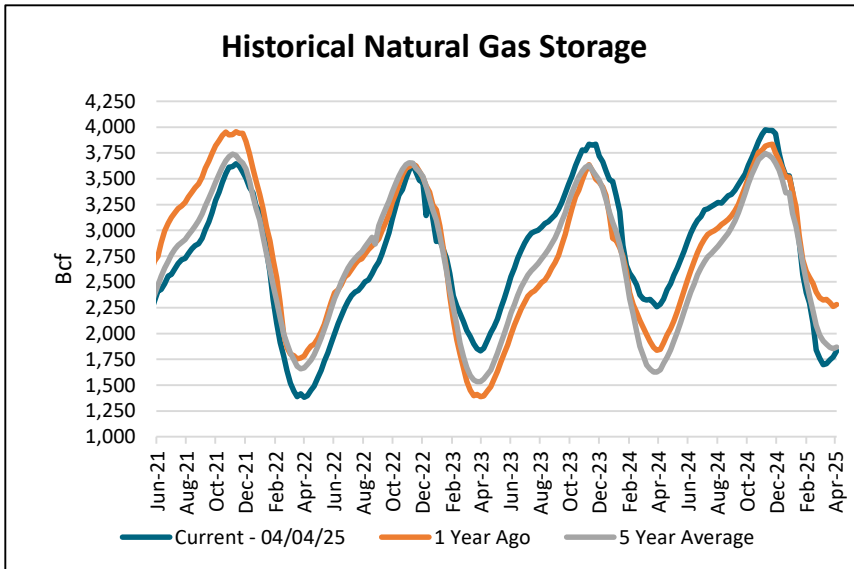
  

<b>Storage Report</b>	
For the Week Ending 04/04/25, the working natural gas in storage for the lower 48 states was 1,830 bcf which represents an increase of 57 bcf compared to last week's report. Also, the reported levels represent a decrease of 450 bcf compared to one year prior and a decrease of 40 bcf compared to the five year average.	

<b>Henry Hub Futures Settlement Prices (\$/MMBtu)</b>					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
4/10/2025	\$4.03	\$4.03	\$3.74	\$3.55	\$3.47
4/9/2025	\$4.27	\$4.18	\$3.81	\$3.58	\$3.49
4/8/2025	\$3.96	\$4.01	\$3.71	\$3.53	\$3.43
4/7/2025	\$4.12	\$4.09	\$3.73	\$3.55	\$3.43
4/4/2025	\$4.32	\$4.24	\$3.81	\$3.61	\$3.47

<b>EIA Storage Report for lower 48 states (bcf)</b>					
Week End	Current	1 Yr Ago	1 Yr $\Delta$	5 Yr Avg	5 Yr $\Delta$
3/28/2025	1,773	2,264	-491	1,853	-80
4/4/2025	1,830	2,280	-450	1,870	-40

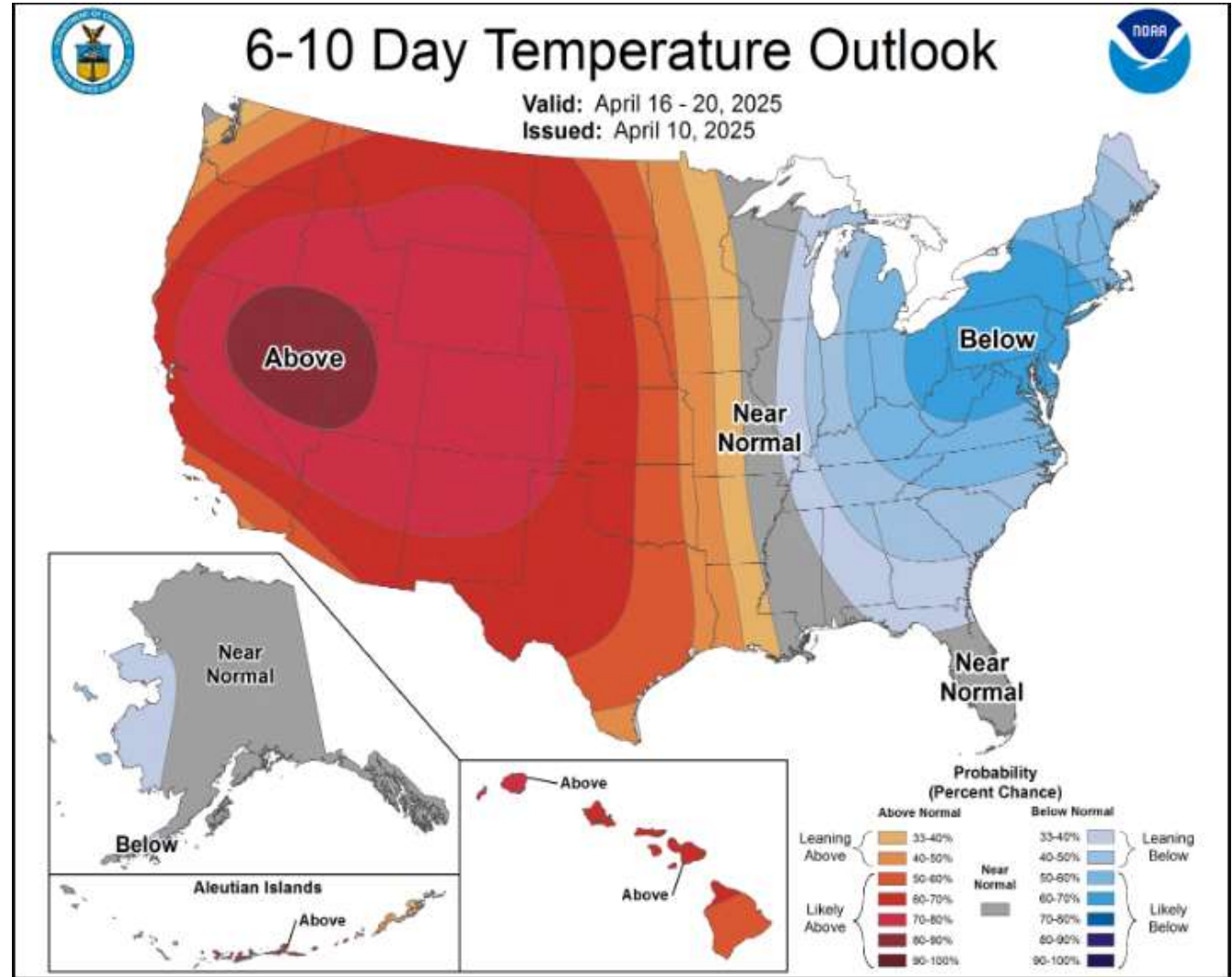


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PJM 7 Day Load Forecast (as of 04/11/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, April 11, 2025	94,599	9
Saturday, April 12, 2025	86,768	21
Sunday, April 13, 2025	84,162	21
Monday, April 14, 2025	88,672	8
Tuesday, April 15, 2025	89,179	21
Wednesday, April 16, 2025	91,674	9
Thursday, April 17, 2025	95,519	8

MISO 7 Day Load Actuals (as of 04/11/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Thursday, April 3, 2025	76,157	20
Friday, April 4, 2025	76,251	14
Saturday, April 5, 2025	71,662	20
Sunday, April 6, 2025	71,256	21
Monday, April 7, 2025	77,329	8
Tuesday, April 8, 2025	79,037	8
Wednesday, April 9, 2025	77,247	8



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