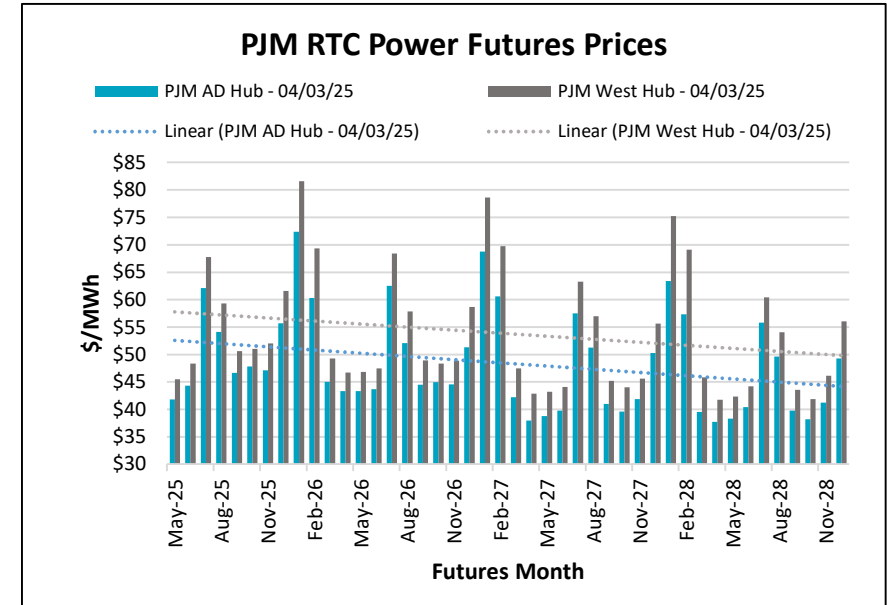
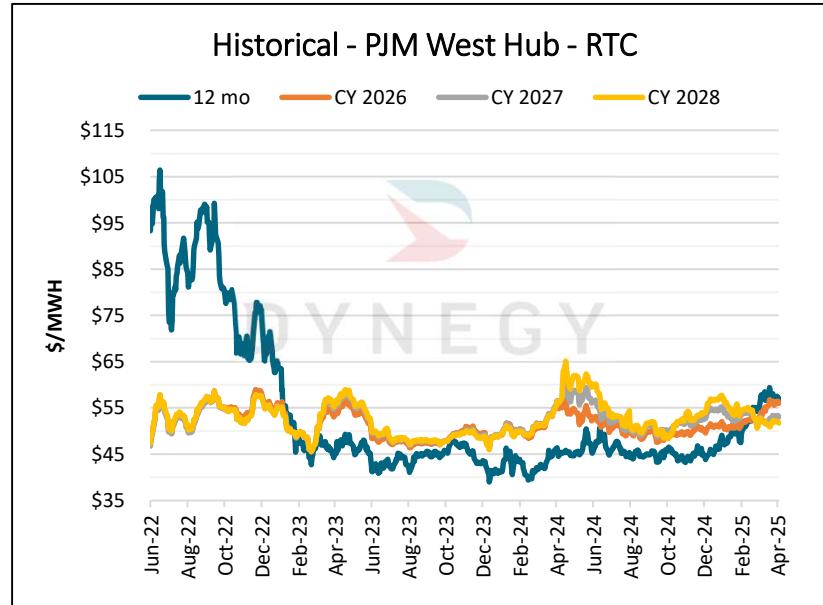
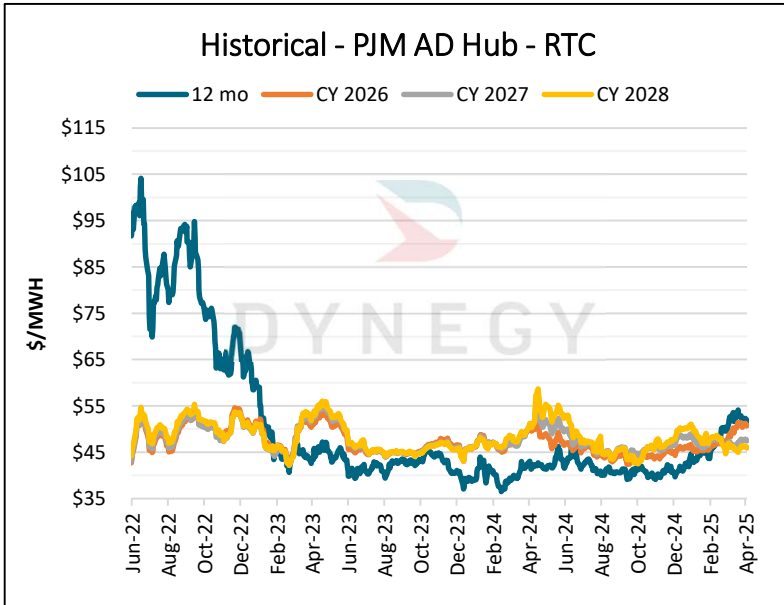


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$0.37	\$0.27	\$0.14	\$0.40
Cal 2026	\$0.43	\$0.25	\$0.23	\$0.30
Cal 2027	\$0.07	\$0.04	(\$0.07)	\$0.24
Cal 2028	(\$0.32)	(\$0.37)	(\$0.42)	(\$0.35)

*Prompt month – 5/2025
 *Delta –3/27/2025-4/3/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
4/3/2025	\$51.72	\$50.67	\$47.46	\$45.89	\$56.94	\$56.05	\$53.07	\$51.71
4/2/2025	\$52.04	\$51.05	\$47.73	\$46.21	\$57.28	\$56.43	\$53.33	\$52.03
4/1/2025	\$51.63	\$50.89	\$47.70	\$46.24	\$56.87	\$56.12	\$53.28	\$52.06
3/31/2025	\$52.36	\$51.23	\$47.84	\$46.36	\$57.56	\$56.44	\$53.43	\$52.18
3/28/2025	\$52.06	\$50.99	\$47.64	\$46.33	\$57.18	\$56.14	\$53.22	\$52.16
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
4/3/2025	\$43.63	\$41.89	\$39.01	\$36.97	\$50.52	\$49.61	\$47.35	\$47.24
4/2/2025	\$43.96	\$42.30	\$39.28	\$37.35	\$50.78	\$50.02	\$47.62	\$47.56
4/1/2025	\$43.60	\$42.15	\$39.33	\$37.38	\$50.35	\$49.78	\$47.56	\$47.55
3/31/2025	\$44.32	\$42.44	\$39.44	\$37.50	\$51.14	\$50.10	\$47.72	\$47.65
3/28/2025	\$44.09	\$42.21	\$39.22	\$37.48	\$50.75	\$49.86	\$47.33	\$47.63



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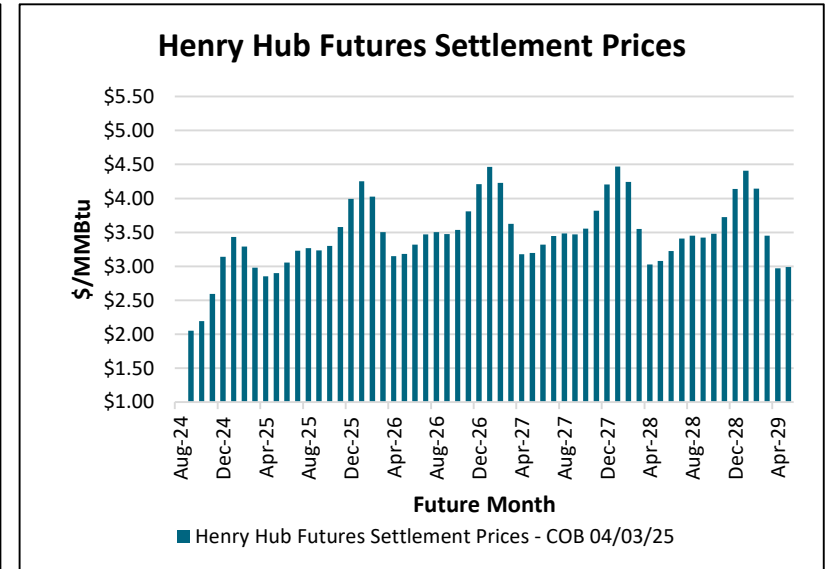
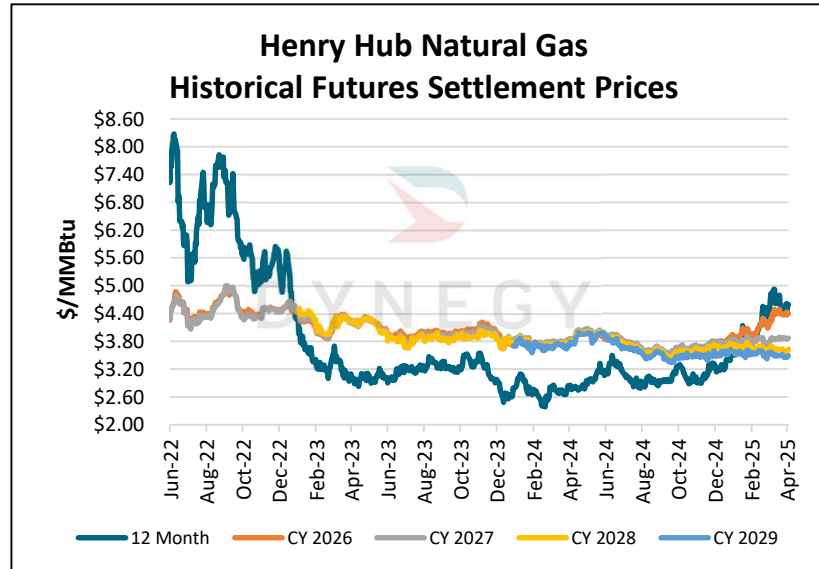
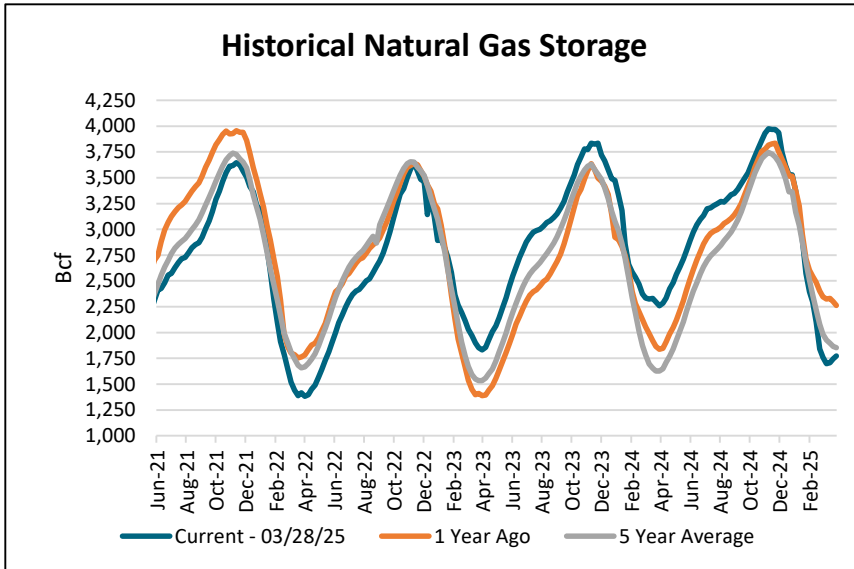


Natural Gas WoW Delta	
\$/MMBtu Previous Week Δ	
Henry Hub	
12 Mo. Strip	\$0.12
2026	\$0.02
2027	\$0.00
2028	\$0.05

Storage Report	
For the Week Ending 03/28/25, the working natural gas in storage for the lower 48 states was 1,773 bcf which represents an increase of 29 bcf compared to last week's report. Also, the reported levels represent a decrease of 491 bcf compared to one year prior and a decrease of 80 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
4/3/2025	\$4.60	\$4.41	\$3.87	\$3.64	\$3.49
4/2/2025	\$4.56	\$4.41	\$3.87	\$3.60	\$3.48
4/1/2025	\$4.48	\$4.37	\$3.85	\$3.58	\$3.46
3/31/2025	\$4.62	\$4.44	\$3.87	\$3.59	\$3.46
3/28/2025	\$4.55	\$4.40	\$3.86	\$3.58	\$3.46

EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr Δ	5 Yr Avg	5 Yr Δ
3/21/2025	1,744	2,301	-557	1,866	-122
3/28/2025	1,773	2,264	-491	1,853	-80

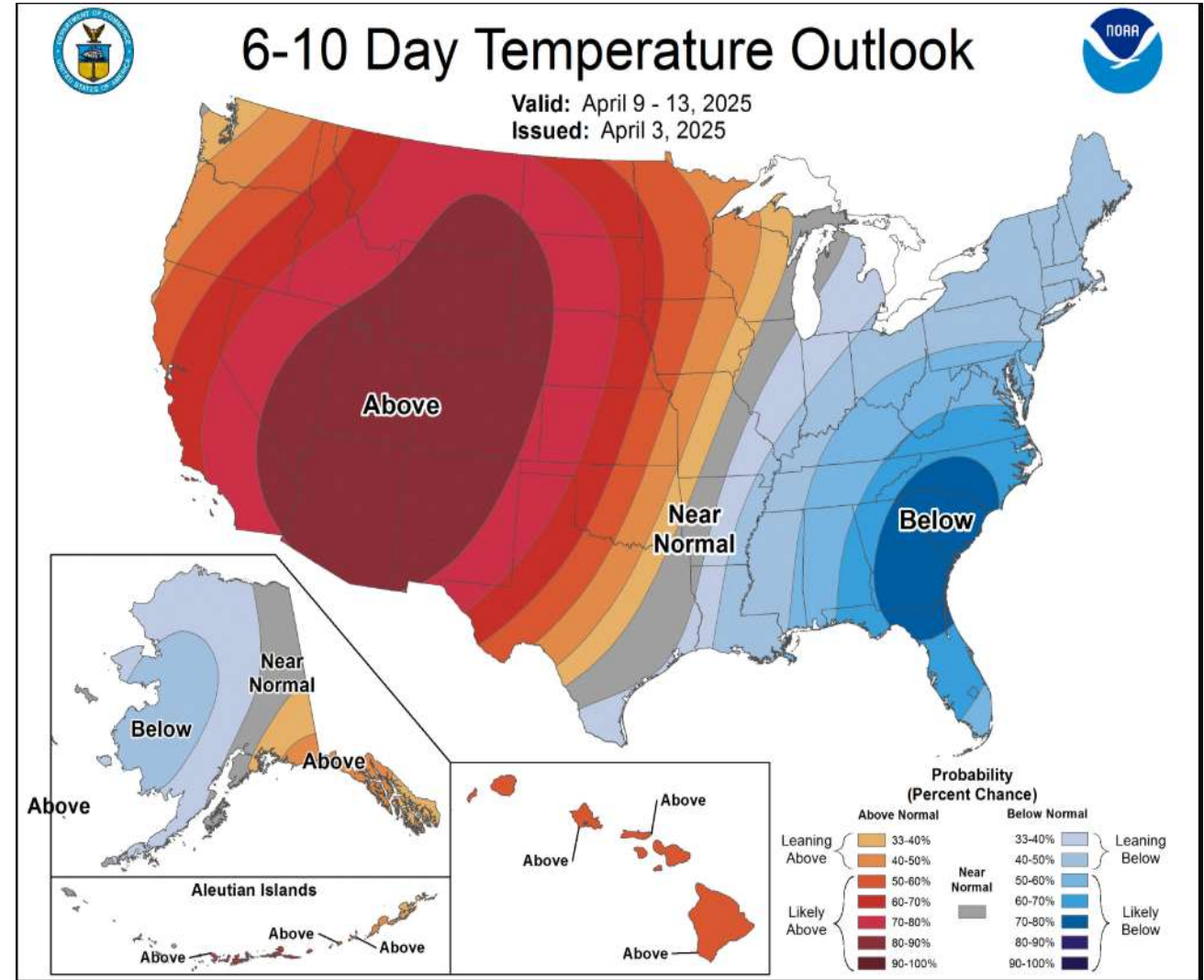


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PJM 7 Day Load Forecast (as of 04/04/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, April 4, 2025	87,100	10
Saturday, April 5, 2025	82,724	21
Sunday, April 6, 2025	85,686	21
Monday, April 7, 2025	92,949	9
Tuesday, April 8, 2025	100,130	8
Wednesday, April 9, 2025	105,048	8
Thursday, April 10, 2025	99,239	8

MISO 7 Day Load Actuals (as of 04/04/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Thursday, March 27, 2025	74,306	8
Friday, March 28, 2025	72,508	16
Saturday, March 29, 2025	70,274	18
Sunday, March 30, 2025	73,223	18
Monday, March 31, 2025	74,920	20
Tuesday, April 1, 2025	77,515	20
Wednesday, April 2, 2025	79,352	13



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