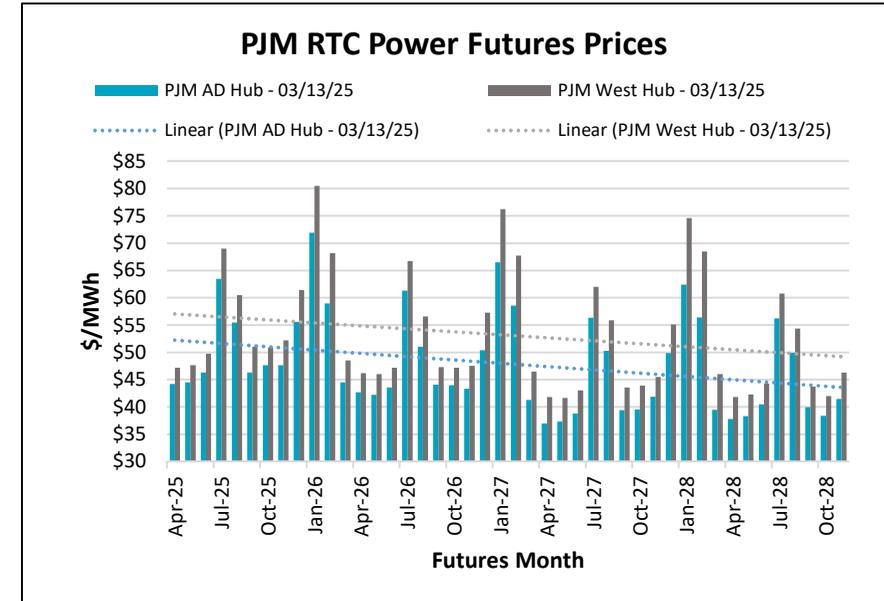
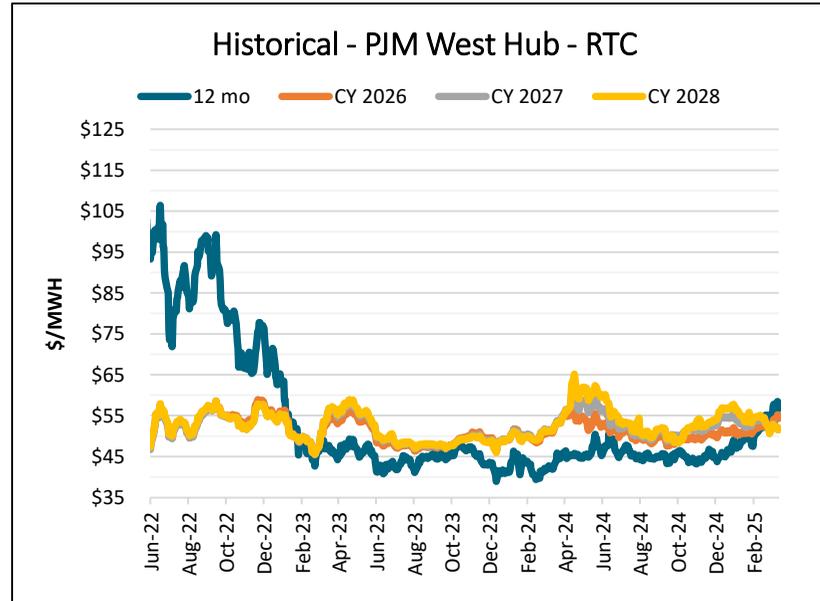
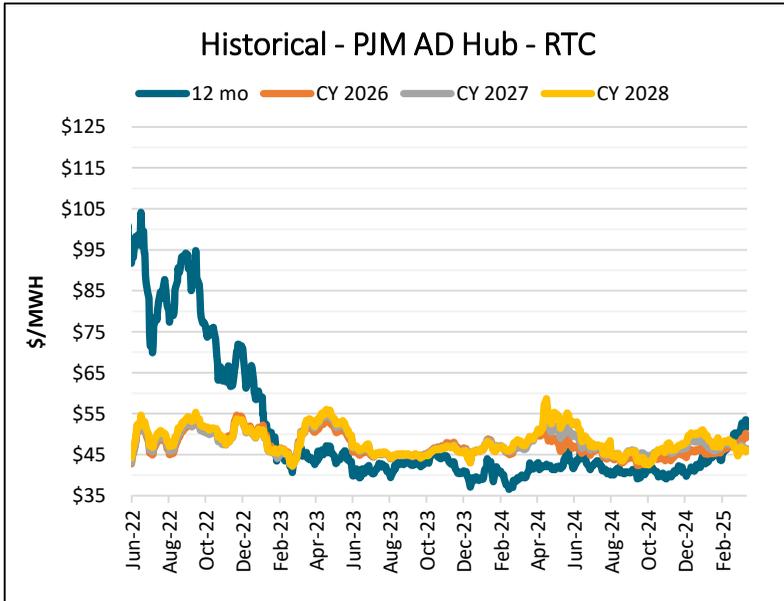


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$0.36	\$0.38	\$0.09	\$0.11
Cal 2026	\$1.58	\$1.47	\$0.99	\$1.35
Cal 2027	(\$0.33)	(\$0.21)	(\$0.22)	(\$0.34)
Cal 2028	(\$0.18)	(\$0.16)	(\$0.29)	(\$0.18)

*Prompt month – 4/2025
 *Delta –3/6/2025-3/13/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
3/13/2025	\$52.20	\$49.83	\$46.40	\$45.87	\$57.23	\$54.94	\$51.92	\$51.76
3/12/2025	\$51.67	\$49.14	\$46.10	\$45.69	\$56.65	\$54.28	\$51.61	\$51.57
3/11/2025	\$53.56	\$50.26	\$46.61	\$46.23	\$58.49	\$55.21	\$52.15	\$52.11
3/10/2025	\$53.25	\$49.61	\$46.69	\$46.30	\$58.18	\$54.59	\$52.28	\$52.19
3/7/2025	\$52.64	\$49.15	\$46.76	\$46.36	\$57.68	\$54.14	\$52.36	\$52.24
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
3/13/2025	\$44.54	\$41.53	\$38.69	\$37.84	\$52.24	\$50.19	\$47.20	\$48.88
3/12/2025	\$43.98	\$41.03	\$38.41	\$37.69	\$51.76	\$49.59	\$46.90	\$48.69
3/11/2025	\$45.84	\$42.10	\$38.81	\$38.23	\$53.63	\$50.68	\$47.44	\$49.23
3/10/2025	\$45.63	\$41.63	\$38.93	\$38.30	\$53.36	\$50.05	\$47.56	\$49.30
3/7/2025	\$45.18	\$41.25	\$39.08	\$38.45	\$52.91	\$49.61	\$47.64	\$49.37



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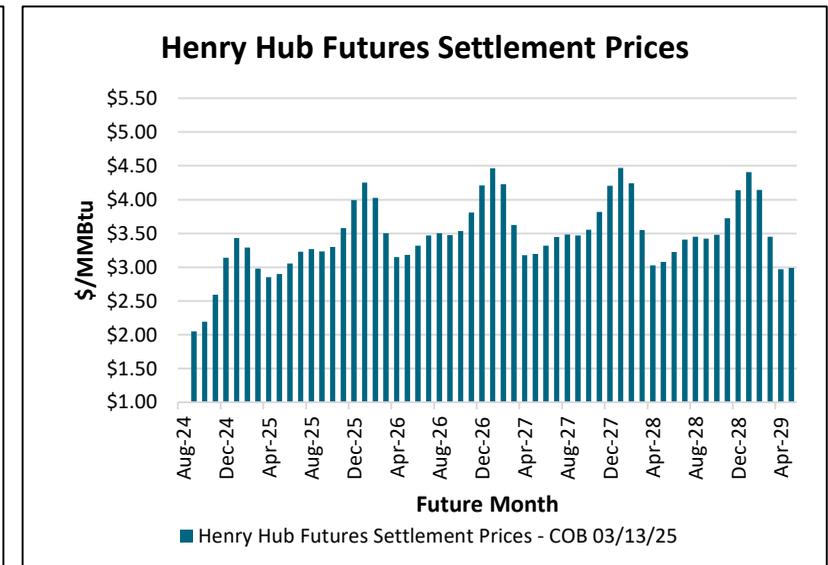
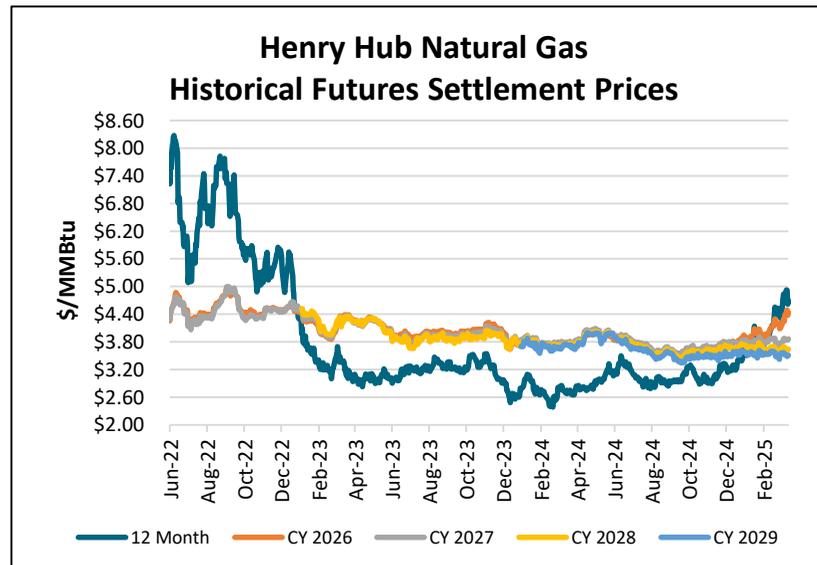
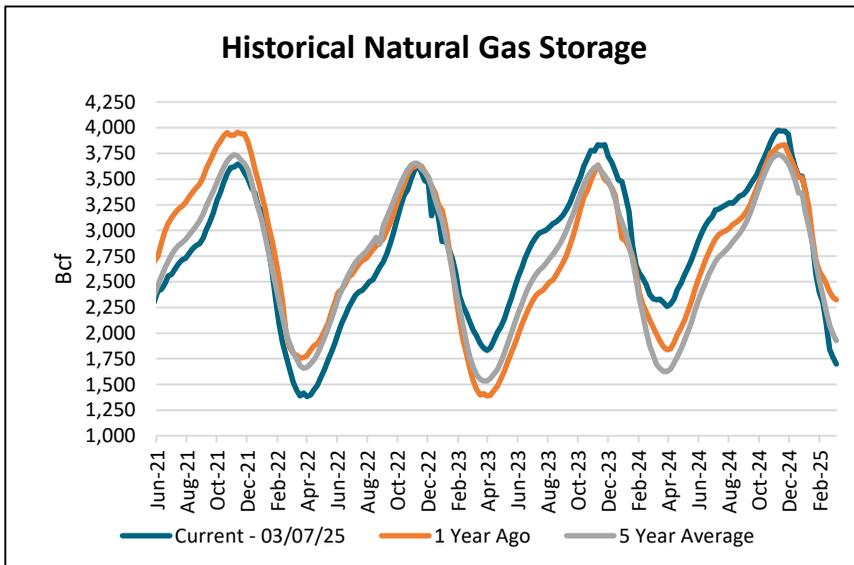


Natural Gas WoW Delta	
\$/MMBtu Previous Week Δ	
	Henry Hub
12 Mo. Strip	(\$0.03)
2026	\$0.20
2027	\$0.04
2028	(\$0.01)

Storage Report	
For the Week Ending 03/07/25, the working natural gas in storage for the lower 48 states was 1,698 bcf which represents a decrease of 62 bcf compared to last week's report. Also, the reported levels represent a decrease of 628 bcf compared to one year prior and a decrease of 230 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
3/13/2025	\$4.70	\$4.45	\$3.86	\$3.65	\$3.51
3/12/2025	\$4.62	\$4.38	\$3.84	\$3.62	\$3.49
3/11/2025	\$4.92	\$4.50	\$3.85	\$3.63	\$3.48
3/10/2025	\$4.93	\$4.45	\$3.85	\$3.65	\$3.50
3/7/2025	\$4.83	\$4.38	\$3.87	\$3.68	\$3.54

EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr Δ	5 Yr Avg	5 Yr Δ
2/28/2025	1,760	2,345	-585	1,984	-224
3/7/2025	1,698	2,326	-628	1,928	-230

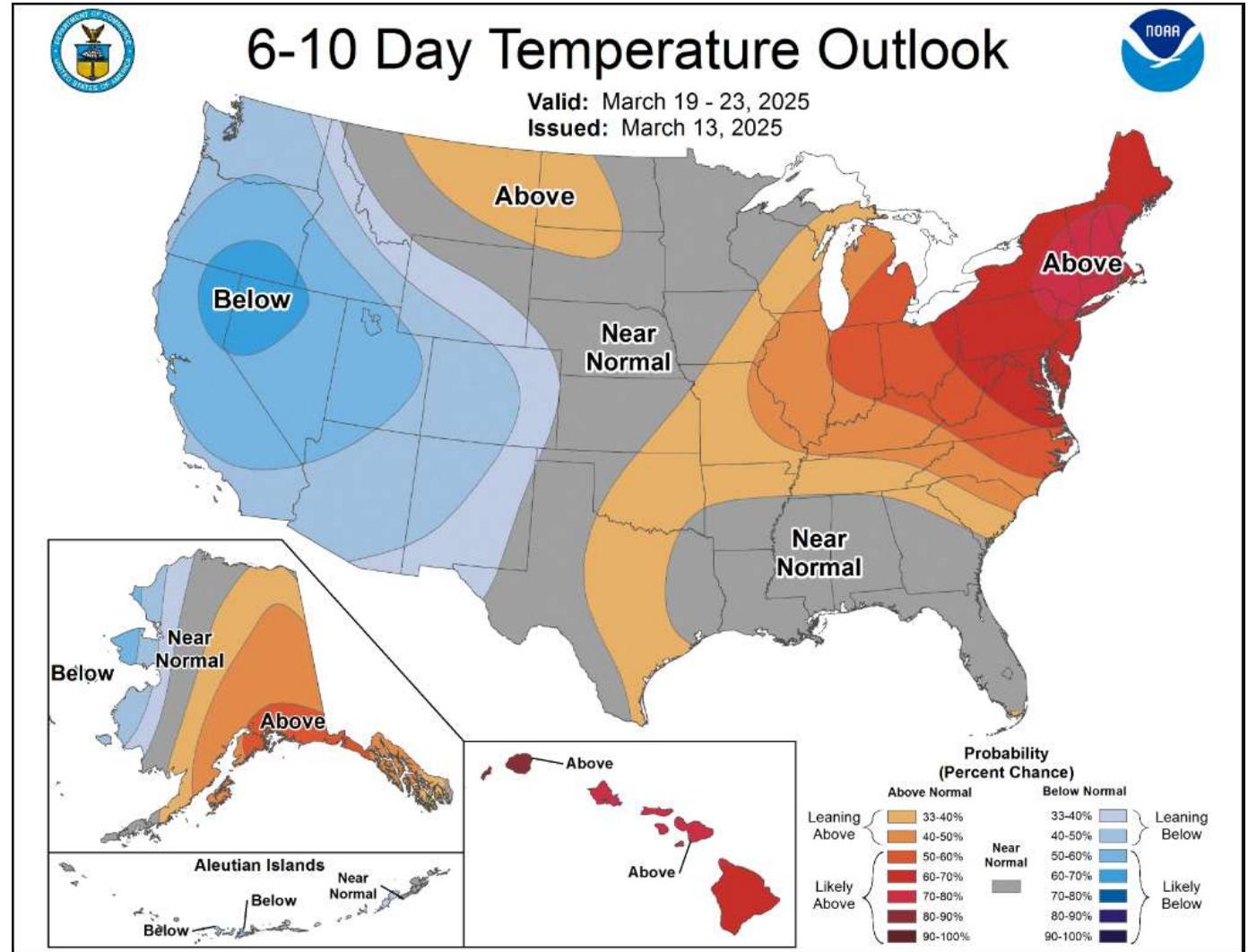


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PJM 7 Day Load Forecast (as of 03/14/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, March 14, 2025	92,466	9
Saturday, March 15, 2025	82,017	20
Sunday, March 16, 2025	84,569	20
Monday, March 17, 2025	90,738	20
Tuesday, March 18, 2025	94,558	8
Wednesday, March 19, 2025	90,144	8
Thursday, March 20, 2025	90,761	20

MISO 7 Day Load Actuals (as of 03/14/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Thursday, March 6, 2025	85,153	9
Friday, March 7, 2025	79,773	9
Saturday, March 8, 2025	72,069	20
Sunday, March 9, 2025	71,119	20
Monday, March 10, 2025	79,547	8
Tuesday, March 11, 2025	77,042	8
Wednesday, March 12, 2025	75,354	8



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