

Electricity Market RTC WoW Delta

\$ MWH Previous Week ▲

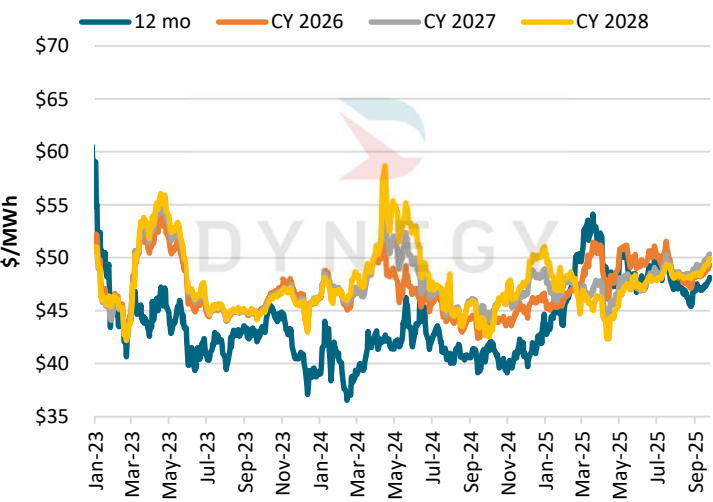
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	\$0.95	\$0.86	\$0.67	\$0.43
Cal 2026	\$0.72	\$0.69	\$0.40	\$0.24
Cal 2027	\$0.68	\$0.61	\$0.33	\$0.64
Cal 2028	\$0.73	\$0.68	\$0.37	\$0.57

*Prompt month – 10/2025
*Delta –9/18/2025-9/25/2025

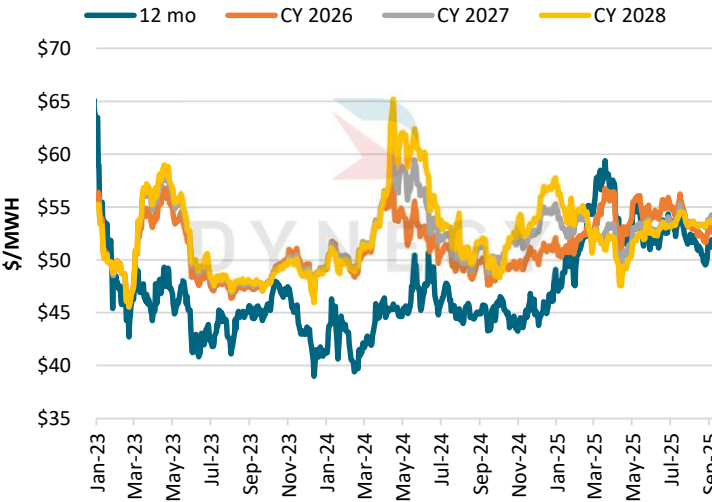
RTC Power Prices

Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
9/25/2025	\$48.16	\$49.34	\$50.35	\$49.90	\$52.48	\$53.81	\$55.25	\$55.13
9/24/2025	\$47.90	\$49.18	\$50.33	\$49.82	\$52.21	\$53.61	\$55.23	\$55.05
9/23/2025	\$47.82	\$49.11	\$50.24	\$49.64	\$52.11	\$53.54	\$55.07	\$54.82
9/22/2025	\$47.77	\$48.95	\$50.01	\$49.40	\$52.03	\$53.38	\$54.84	\$54.57
9/19/2025	\$47.45	\$48.83	\$49.89	\$49.28	\$51.71	\$53.26	\$54.71	\$54.45
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
9/25/2025	\$40.23	\$41.31	\$42.02	\$41.25	\$49.86	\$50.67	\$50.82	\$52.17
9/24/2025	\$39.98	\$41.14	\$41.99	\$41.17	\$49.71	\$50.62	\$50.75	\$52.06
9/23/2025	\$40.09	\$41.36	\$42.20	\$41.30	\$49.77	\$50.72	\$50.70	\$51.96
9/22/2025	\$40.03	\$41.21	\$41.97	\$41.05	\$49.74	\$50.67	\$50.45	\$51.82
9/19/2025	\$39.72	\$41.09	\$41.84	\$40.93	\$49.62	\$50.66	\$50.28	\$51.66

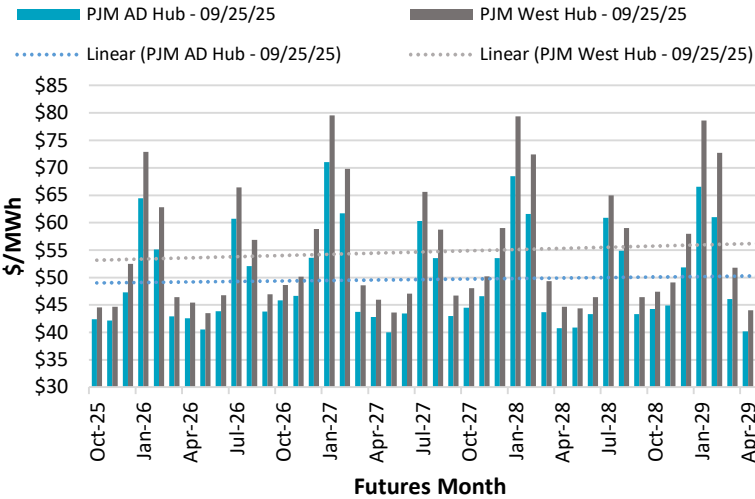
Historical - PJM AD Hub - RTC



Historical - PJM West Hub - RTC



PJM RTC Power Futures Prices

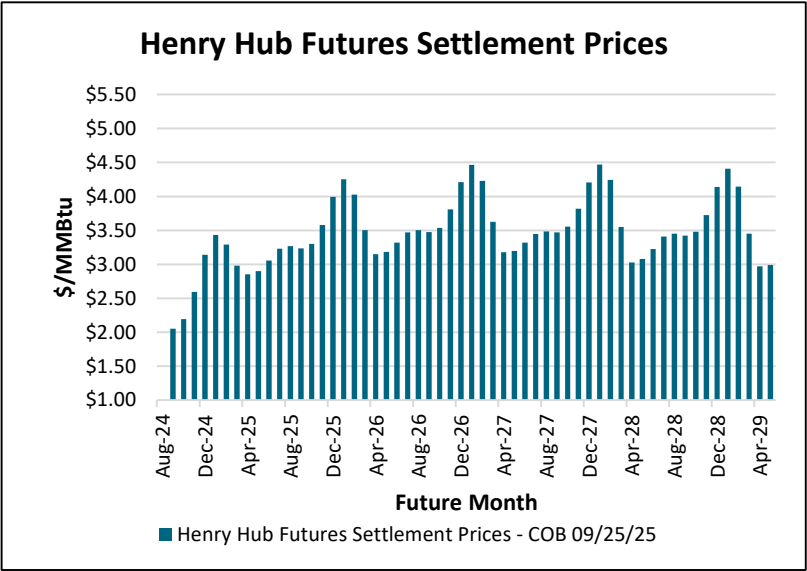
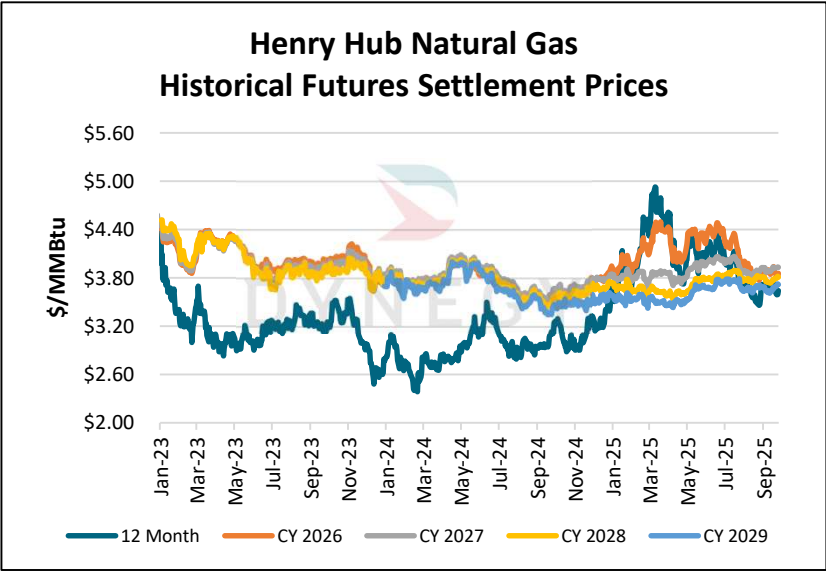
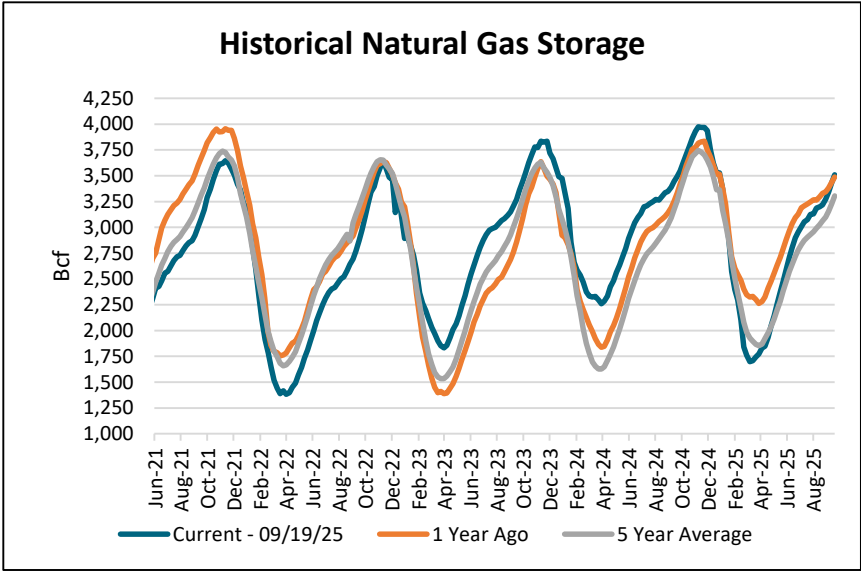


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Natural Gas WoW Delta	
\$/MMBtu Previous Week ▲	
Henry Hub	
12 Mo. Strip	(\$0.03)
2026	(\$0.03)
2027	\$0.01
2028	\$0.03
Storage Report	
For the Week Ending 09/19/25, the working natural gas in storage for the lower 48 states was 3,508 bcf which represents an increase of 75 bcf compared to last week's report. Also, the reported levels represent an increase of 22 bcf compared to one year prior and an increase of 203 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
9/25/2025	\$3.64	\$3.86	\$3.93	\$3.81	\$3.72
9/24/2025	\$3.60	\$3.82	\$3.94	\$3.82	\$3.72
9/23/2025	\$3.59	\$3.82	\$3.93	\$3.81	\$3.72
9/22/2025	\$3.59	\$3.83	\$3.92	\$3.79	\$3.70
9/19/2025	\$3.66	\$3.88	\$3.93	\$3.79	\$3.69
EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
9/12/2025	3,433	3,437	-4	3,229	204
9/19/2025	3,508	3,486	22	3,305	203

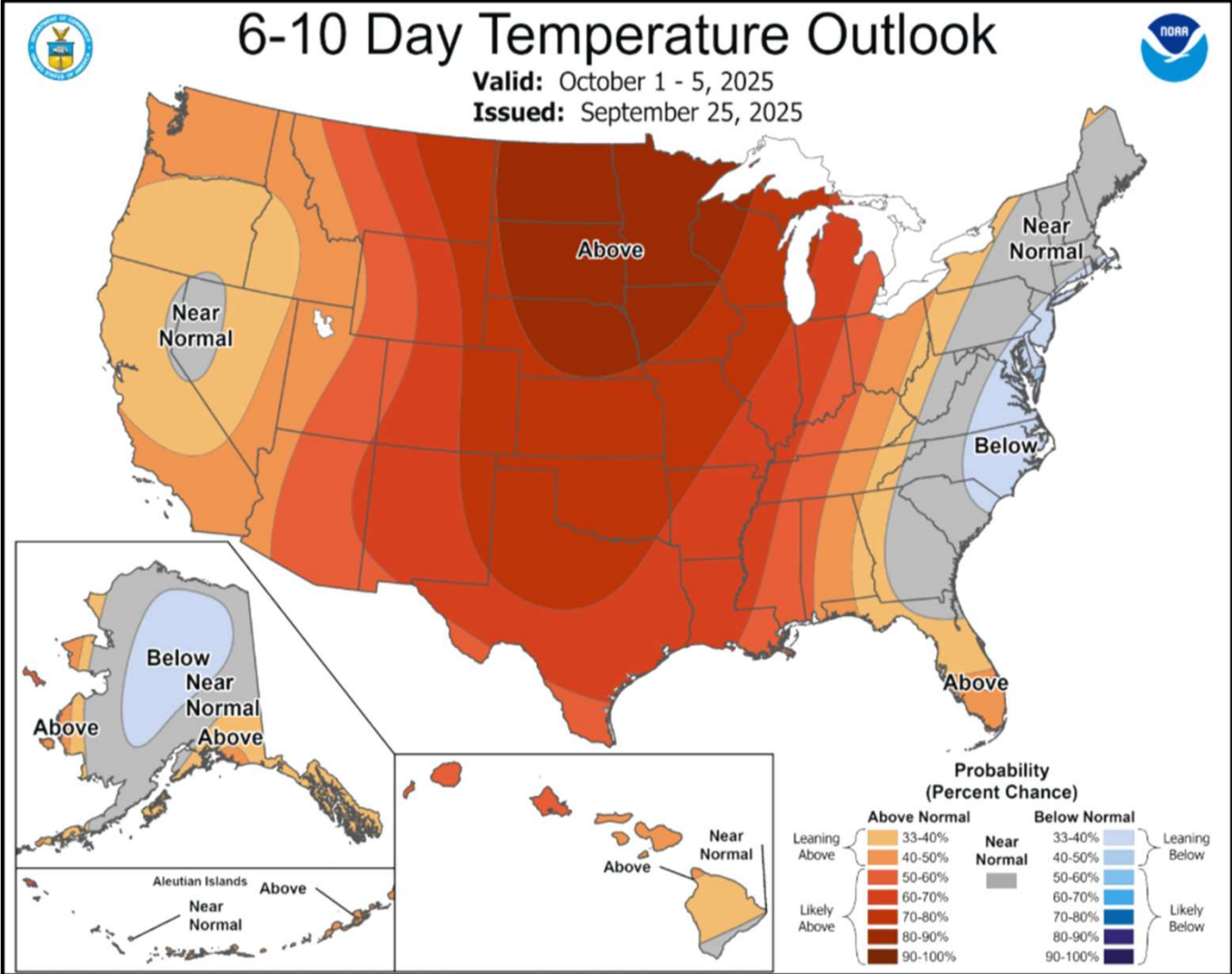


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PJM 7 Day Load Forecast (as of 09/26/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, September 26, 2025	108,774	18
Saturday, September 27, 2025	100,343	18
Sunday, September 28, 2025	102,509	18
Monday, September 29, 2025	111,688	18
Tuesday, September 30, 2025	106,741	18
Wednesday, October 1, 2025	97,660	18
Thursday, October 2, 2025	93,250	19

MISO 7 Day Load Actuals (as of 09/26/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Friday, September 19, 2025	95,199	18
Saturday, September 20, 2025	86,792	19
Sunday, September 21, 2025	87,878	20
Monday, September 22, 2025	90,536	19
Tuesday, September 23, 2025	89,695	19
Wednesday, September 24, 2025	84,903	18
Thursday, September 25, 2025	86,436	20



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