

Electricity Market RTC WoW Delta

\$ MWH Previous Week ▲

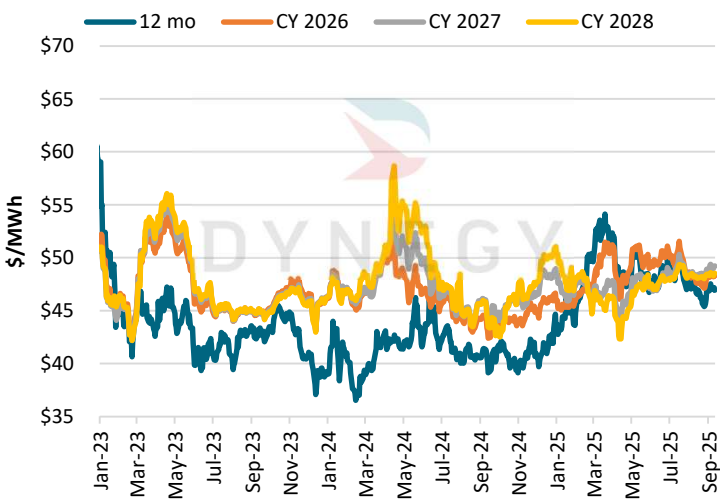
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	(\$0.63)	(\$0.61)	(\$0.62)	(\$0.10)
Cal 2026	(\$0.44)	(\$0.42)	(\$0.44)	(\$0.11)
Cal 2027	(\$0.20)	(\$0.17)	(\$0.08)	\$0.08
Cal 2028	(\$0.06)	(\$0.06)	(\$0.07)	\$0.11

*Prompt month – 10/2025
*Delta –9/4/2025-9/11/2025

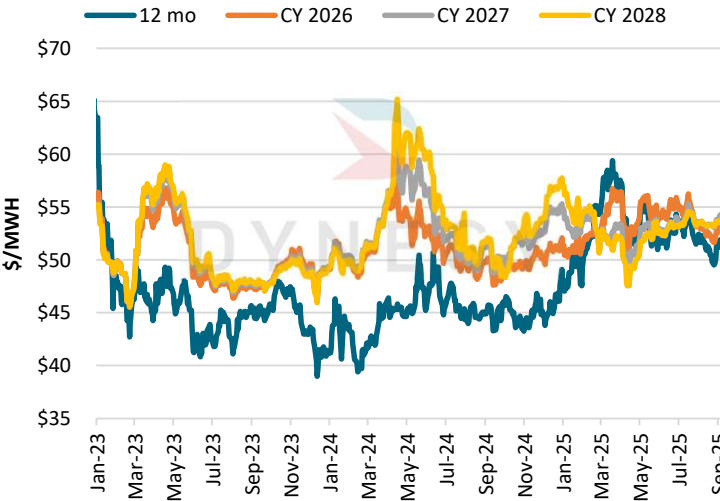
RTC Power Prices

Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
9/11/2025	\$46.95	\$48.30	\$49.23	\$48.54	\$51.28	\$52.84	\$54.09	\$53.72
9/10/2025	\$47.18	\$48.44	\$49.21	\$48.49	\$51.51	\$52.99	\$54.07	\$53.67
9/9/2025	\$46.99	\$48.20	\$49.00	\$48.31	\$51.32	\$52.74	\$53.86	\$53.49
9/8/2025	\$47.17	\$48.39	\$49.14	\$48.45	\$51.50	\$52.93	\$54.00	\$53.63
9/5/2025	\$47.17	\$48.42	\$49.22	\$48.55	\$51.50	\$52.96	\$54.08	\$53.73
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
9/11/2025	\$39.31	\$40.66	\$41.28	\$40.19	\$49.58	\$50.53	\$49.92	\$51.04
9/10/2025	\$39.54	\$40.80	\$41.26	\$40.15	\$49.80	\$50.70	\$49.89	\$50.90
9/9/2025	\$39.34	\$40.57	\$41.05	\$39.96	\$49.86	\$50.75	\$50.07	\$51.04
9/8/2025	\$39.53	\$40.76	\$41.19	\$40.11	\$49.68	\$50.63	\$49.72	\$50.70
9/5/2025	\$39.53	\$40.76	\$41.19	\$40.21	\$49.45	\$50.43	\$49.72	\$50.83

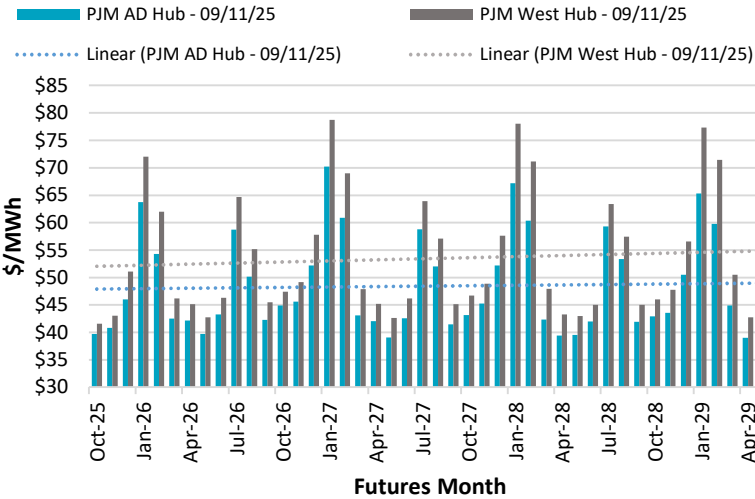
Historical - PJM AD Hub - RTC



Historical - PJM West Hub - RTC



PJM RTC Power Futures Prices

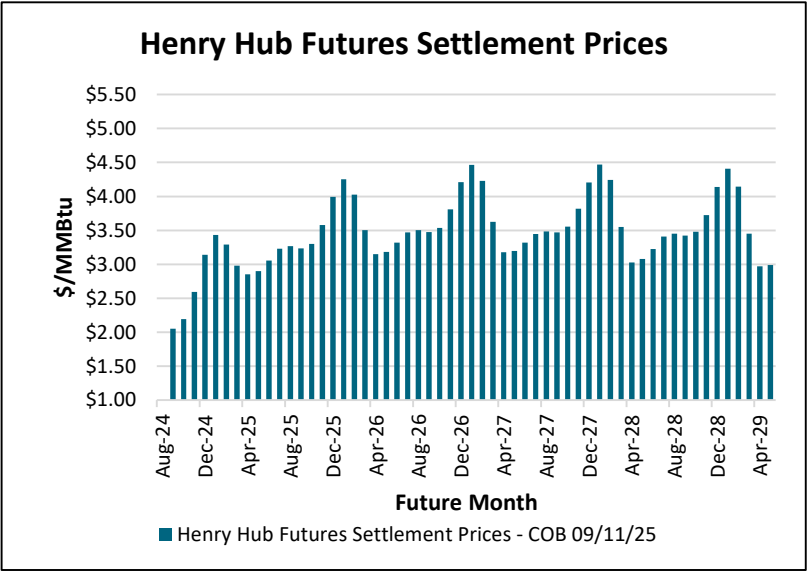
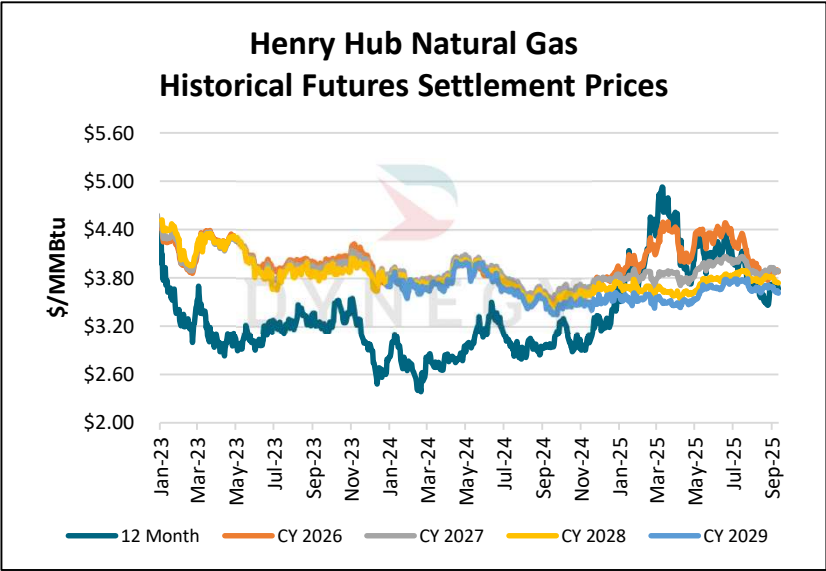
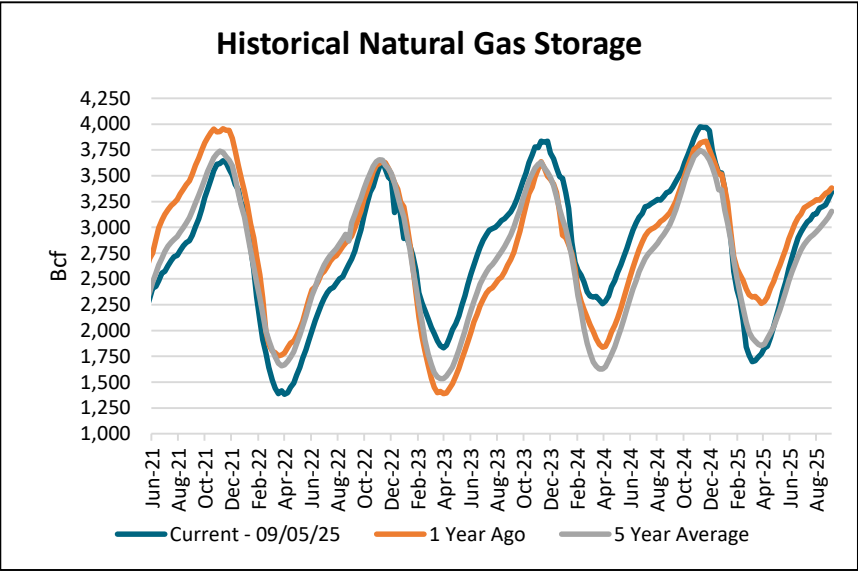


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Natural Gas WoW Delta	
\$/MMBtu Previous Week ▲	
Henry Hub	
12 Mo. Strip	(\$0.06)
2026	(\$0.03)
2027	(\$0.03)
2028	(\$0.05)
Storage Report	
For the Week Ending 09/05/25, the working natural gas in storage for the lower 48 states was 3,343 bcf which represents an increase of 71 bcf compared to last week's report. Also, the reported levels represent a decrease of 38 bcf compared to one year prior and an increase of 188 bcf compared to the five year average.	

Henry Hub Futures Settlement Prices (\$/MMBtu)					
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
9/11/2025	\$3.67	\$3.88	\$3.89	\$3.74	\$3.61
9/10/2025	\$3.70	\$3.89	\$3.88	\$3.74	\$3.64
9/9/2025	\$3.72	\$3.90	\$3.88	\$3.75	\$3.64
9/8/2025	\$3.71	\$3.89	\$3.88	\$3.75	\$3.62
9/5/2025	\$3.68	\$3.86	\$3.87	\$3.75	\$3.64
EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
8/29/2025	3,272	3,345	-73	3,099	173
9/5/2025	3,343	3,381	-38	3,155	188

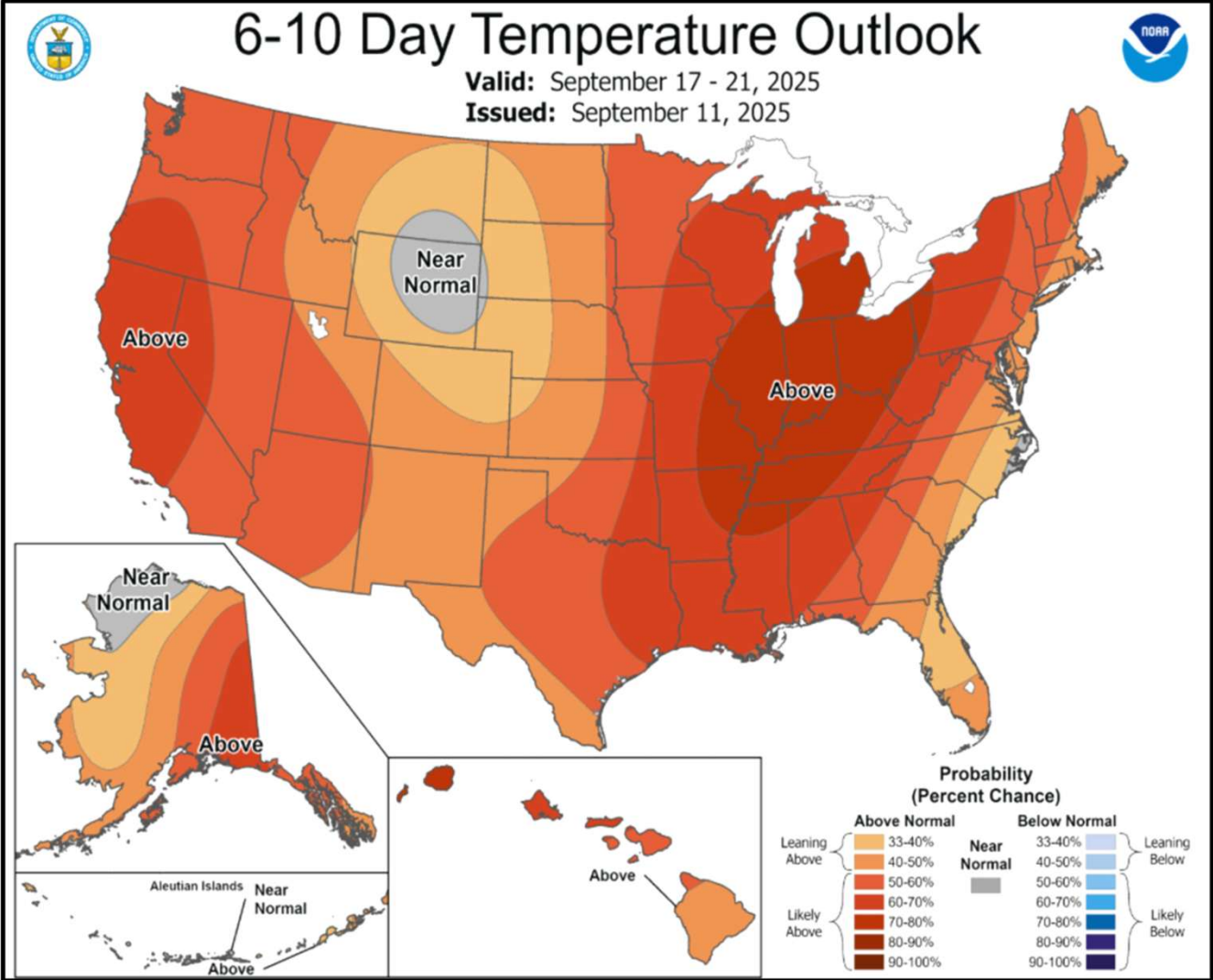


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PJM 7 Day Load Forecast (as of 09/12/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, September 12, 2025	110,474	18
Saturday, September 13, 2025	105,858	18
Sunday, September 14, 2025	113,764	18
Monday, September 15, 2025	123,536	18
Tuesday, September 16, 2025	120,777	18
Wednesday, September 17, 2025	120,140	18
Thursday, September 18, 2025	121,778	18

MISO 7 Day Load Actuals (as of 09/12/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Friday, September 5, 2025	80,670	18
Saturday, September 6, 2025	73,444	20
Sunday, September 7, 2025	74,286	21
Monday, September 8, 2025	80,244	20
Tuesday, September 9, 2025	83,767	20
Wednesday, September 10, 2025	91,033	20
Thursday, September 11, 2025	94,450	20



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