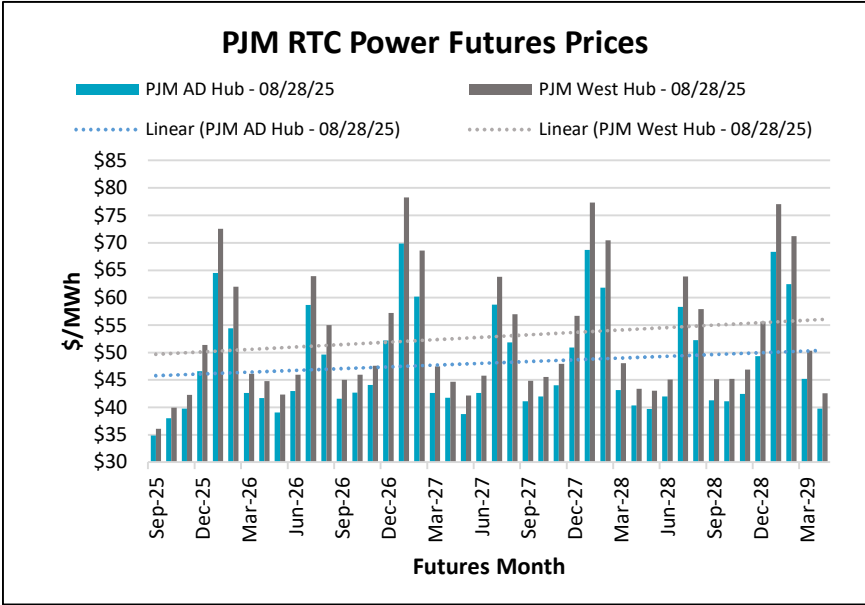
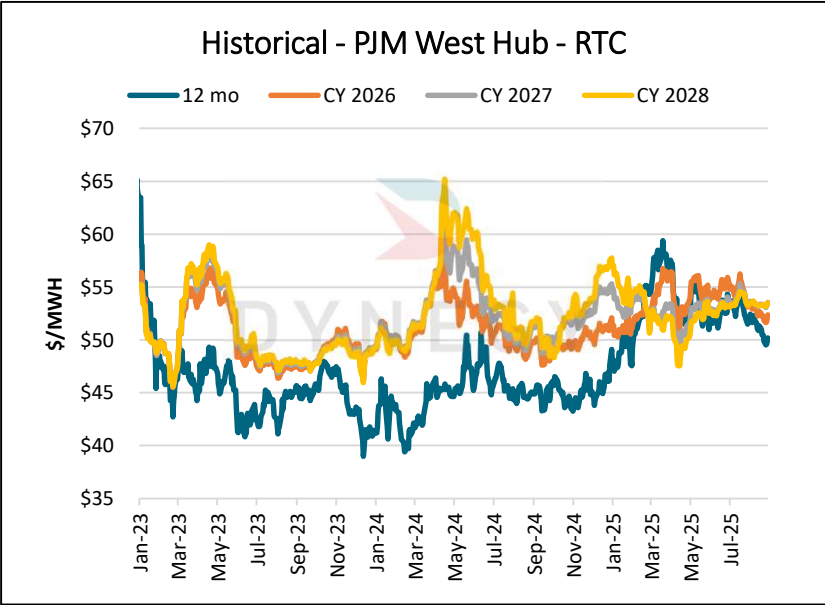
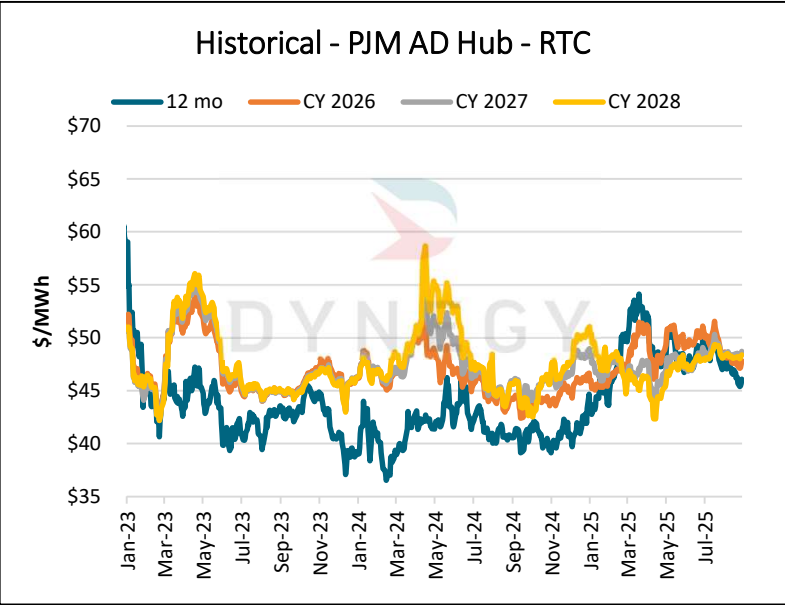


Electricity Market RTC WoW Delta				
\$ MWH Previous Week ▲				
	PJM West Hub	PJM AD Hub	PJM NI Hub	MISO Indiana Hub
12 Mo Strip	(\$0.22)	(\$0.19)	(\$0.12)	\$0.17
Cal 2026	\$0.12	\$0.14	\$0.15	\$0.51
Cal 2027	\$0.20	\$0.19	\$0.29	\$0.46
Cal 2028	\$0.18	\$0.18	\$0.18	\$0.28

*Prompt month – 9/2025
*Delta –8/21/2025-8/28/2025

RTC Power Prices								
Date	PJM-AD Hub				PJM-West Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
8/28/2025	\$46.08	\$47.86	\$48.73	\$48.38	\$50.21	\$52.38	\$53.57	\$53.51
8/27/2025	\$45.68	\$47.49	\$48.49	\$48.31	\$49.82	\$52.01	\$53.34	\$53.43
8/26/2025	\$45.47	\$47.19	\$48.37	\$48.18	\$49.60	\$51.71	\$53.22	\$53.30
8/25/2025	\$45.39	\$47.12	\$48.23	\$48.03	\$49.53	\$51.65	\$53.07	\$53.15
8/22/2025	\$45.71	\$47.29	\$48.47	\$48.20	\$49.87	\$51.83	\$53.30	\$53.33
Date	PJM-NI Hub				MISO Indiana Hub			
	12 Mo	2026	2027	2028	12 Mo	2026	2027	2028
8/28/2025	\$38.65	\$40.23	\$40.59	\$40.04	\$48.27	\$49.70	\$48.92	\$50.50
8/27/2025	\$38.25	\$39.86	\$40.36	\$39.97	\$47.97	\$49.34	\$48.59	\$50.31
8/26/2025	\$38.04	\$39.56	\$40.24	\$39.84	\$47.48	\$48.80	\$48.32	\$50.11
8/25/2025	\$37.96	\$39.50	\$40.09	\$39.69	\$47.41	\$48.70	\$48.14	\$49.93
8/22/2025	\$38.21	\$39.65	\$40.23	\$39.86	\$47.74	\$48.89	\$48.34	\$50.13



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Natural Gas WoW Delta

\$/MMBtu Previous Week ▲

Henry Hub

12 Mo. Strip	\$0.12
2026	\$0.04
2027	\$0.02
2028	(\$0.02)

Storage Report

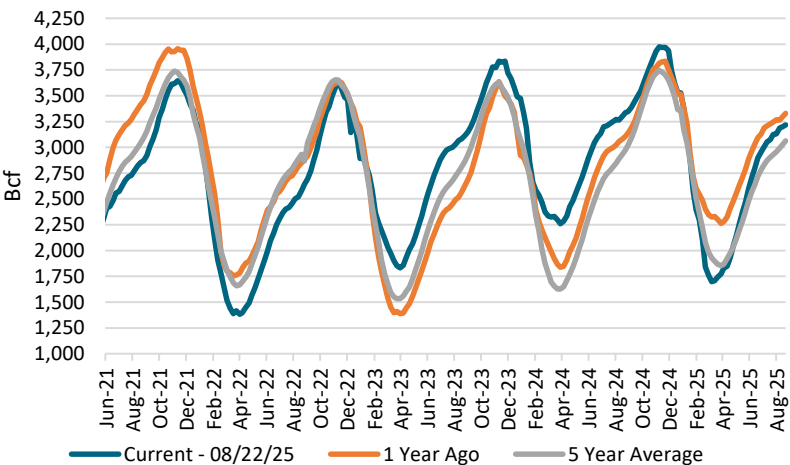
For the Week Ending 08/22/25, the working natural gas in storage for the lower 48 states was 3,217 bcf which represents an increase of 18 bcf compared to last week's report. Also, the reported levels represent a decrease of 112 bcf compared to one year prior and an increase of 154 bcf compared to the five year average.

Henry Hub Futures Settlement Prices (\$/MMBtu)

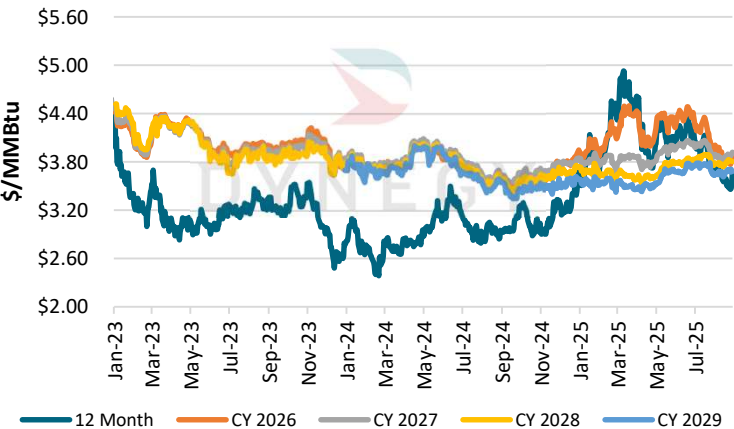
Date	12 Month	CY 2026	CY 2027	CY 2028	CY 2029
8/28/2025	\$3.66	\$3.88	\$3.92	\$3.81	\$3.68
8/27/2025	\$3.54	\$3.84	\$3.90	\$3.81	\$3.68
8/26/2025	\$3.47	\$3.79	\$3.89	\$3.81	\$3.71
8/25/2025	\$3.46	\$3.77	\$3.87	\$3.81	\$3.68
8/22/2025	\$3.48	\$3.80	\$3.89	\$3.83	\$3.71

EIA Storage Report for lower 48 states (bcf)					
Week End	Current	1 Yr Ago	1 Yr ▲	5 Yr Avg	5 Yr ▲
8/15/2025	3,199	3,294	-95	3,025	174
8/22/2025	3,217	3,329	-112	3,063	154

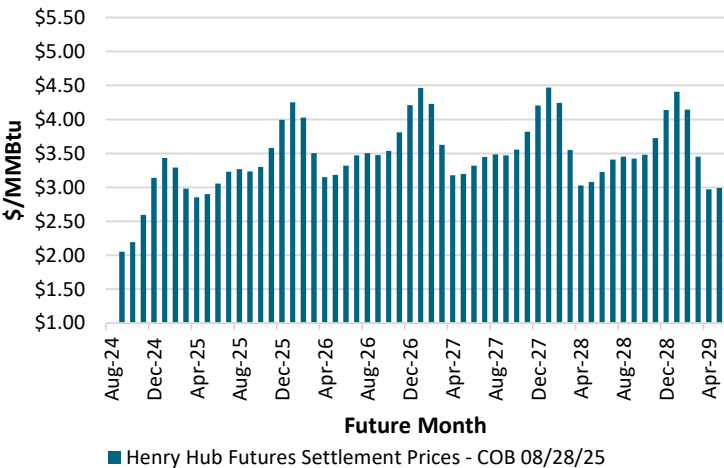
Historical Natural Gas Storage



Henry Hub Natural Gas
Historical Futures Settlement Prices



Henry Hub Futures Settlement Prices

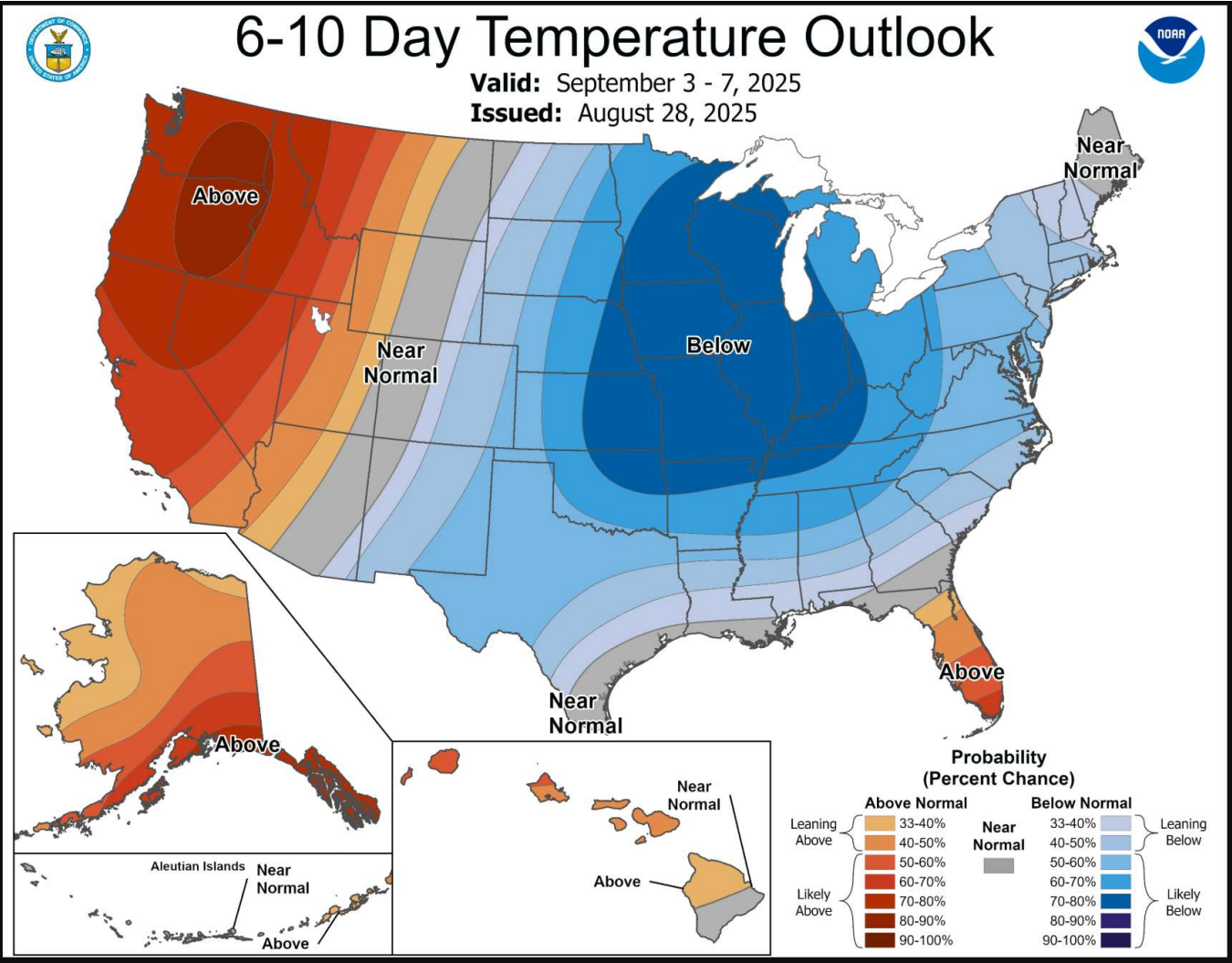


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PJM 7 Day Load Forecast (as of 08/29/25) RTO Combined Daily Max Hour Load Forecast		
DATE	MW	HE
Friday, August 29, 2025	100,438	18
Saturday, August 30, 2025	90,715	19
Sunday, August 31, 2025	95,090	19
Monday, September 1, 2025	100,144	19
Tuesday, September 2, 2025	109,816	18
Wednesday, September 3, 2025	106,966	18
Thursday, September 4, 2025	102,622	18

MISO 7 Day Load Actuals (as of 08/29/25) RTO Combined Daily Max Hour Load Actuals		
DATE	MW	HE
Friday, August 22, 2025	96,629	19
Saturday, August 23, 2025	90,476	20
Sunday, August 24, 2025	85,710	20
Monday, August 25, 2025	85,371	20
Tuesday, August 26, 2025	85,422	20
Wednesday, August 27, 2025	87,802	20
Thursday, August 28, 2025	89,106	19



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