

# DA LMP MONTHLY AVERAGES (\$/MWH)

|           | PJM     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         | MISO    |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Date      | AECO    | AEP     | APS     | BGE     | COMED   | DAY     | DEOK    | DPL     | DUQ     | FE OHIO | JCPL    | METED   | PECO    | PNLEC   | PP      | PPL     | PSEG    | UGI     | AMEREN  |
| 11/1/2025 | \$44.63 | \$48.15 | \$50.95 | \$60.07 | \$37.43 | \$48.67 | \$47.56 | \$46.60 | \$48.39 | \$47.98 | \$44.08 | \$42.57 | \$44.58 | \$48.46 | \$52.95 | \$42.19 | \$44.29 | \$41.19 | \$33.52 |
| 10/1/2025 | \$37.01 | \$49.09 | \$49.97 | \$62.15 | \$34.82 | \$49.54 | \$48.02 | \$37.76 | \$47.97 | \$49.10 | \$36.68 | \$35.32 | \$36.94 | \$45.34 | \$48.06 | \$34.49 | \$37.13 | \$33.80 | \$35.04 |
| 9/1/2025  | \$26.67 | \$39.70 | \$40.12 | \$51.71 | \$36.87 | \$40.72 | \$39.68 | \$28.52 | \$37.63 | \$38.55 | \$26.61 | \$28.90 | \$26.65 | \$38.41 | \$37.56 | \$25.56 | \$27.18 | \$22.18 | \$38.92 |
| 8/1/2025  | \$32.34 | \$36.73 | \$35.20 | \$40.94 | \$37.07 | \$37.56 | \$36.40 | \$34.36 | \$34.84 | \$36.78 | \$32.33 | \$32.73 | \$31.56 | \$37.19 | \$35.08 | \$30.07 | \$32.38 | \$25.26 | \$39.86 |
| 7/1/2025  | \$56.35 | \$55.16 | \$56.85 | \$73.94 | \$54.30 | \$56.38 | \$54.57 | \$69.10 | \$53.47 | \$55.88 | \$54.85 | \$59.04 | \$54.16 | \$58.76 | \$53.27 | \$53.03 | \$54.86 | \$43.25 | \$56.80 |
| 6/1/2025  | \$37.56 | \$46.35 | \$43.67 | \$57.75 | \$40.28 | \$44.75 | \$43.24 | \$44.81 | \$42.25 | \$44.05 | \$37.04 | \$41.36 | \$35.57 | \$45.91 | \$42.13 | \$35.71 | \$37.34 | \$29.95 | \$43.33 |
| 5/1/2025  | \$28.53 | \$32.97 | \$32.58 | \$40.44 | \$29.56 | \$33.72 | \$32.96 | \$28.20 | \$31.34 | \$31.99 | \$28.76 | \$32.89 | \$27.84 | \$32.16 | \$31.26 | \$28.84 | \$28.81 | \$27.41 | \$32.15 |
| 4/1/2025  | \$36.01 | \$45.70 | \$45.98 | \$52.58 | \$23.63 | \$46.36 | \$46.14 | \$36.53 | \$44.96 | \$45.74 | \$36.53 | \$38.38 | \$35.10 | \$43.37 | \$45.30 | \$36.55 | \$36.71 | \$36.76 | \$29.34 |
| 3/1/2025  | \$34.41 | \$40.56 | \$43.84 | \$51.00 | \$25.50 | \$40.80 | \$39.91 | \$34.97 | \$41.17 | \$42.05 | \$37.37 | \$40.70 | \$33.24 | \$45.30 | \$41.68 | \$35.84 | \$36.41 | \$33.31 | \$31.03 |
| 2/1/2025  | \$47.15 | \$46.49 | \$47.38 | \$50.89 | \$39.09 | \$47.50 | \$46.00 | \$48.52 | \$44.81 | \$47.56 | \$47.54 | \$46.38 | \$46.44 | \$55.55 | \$44.93 | \$43.76 | \$49.35 | \$38.97 | \$44.73 |
| 1/1/2025  | \$67.62 | \$57.90 | \$64.33 | \$75.23 | \$41.58 | \$59.24 | \$56.20 | \$73.27 | \$56.68 | \$60.28 | \$67.18 | \$68.86 | \$66.77 | \$66.17 | \$56.67 | \$64.20 | \$66.99 | \$58.34 | \$47.64 |
| 12/1/2024 | \$34.71 | \$35.79 | \$36.51 | \$42.38 | \$25.09 | \$36.96 | \$35.33 | \$38.28 | \$33.89 | \$35.52 | \$35.38 | \$35.41 | \$33.96 | \$41.96 | \$33.63 | \$31.33 | \$35.85 | \$26.62 | \$32.20 |
| 11/1/2024 | \$27.48 | \$30.90 | \$30.45 | \$32.89 | \$22.70 | \$31.63 | \$29.50 | \$28.39 | \$29.73 | \$30.55 | \$27.66 | \$28.22 | \$26.82 | \$29.37 | \$29.54 | \$26.96 | \$27.90 | \$25.37 | \$25.57 |
| 10/1/2024 | \$25.15 | \$34.35 | \$34.93 | \$42.93 | \$25.98 | \$34.59 | \$33.12 | \$30.84 | \$33.13 | \$33.69 | \$25.31 | \$24.71 | \$24.67 | \$31.42 | \$32.62 | \$24.37 | \$25.69 | \$22.74 | \$26.97 |
| 9/1/2024  | \$22.48 | \$31.86 | \$29.71 | \$35.95 | \$26.96 | \$32.42 | \$30.70 | \$25.09 | \$29.15 | \$29.61 | \$23.19 | \$25.01 | \$21.70 | \$29.14 | \$28.21 | \$23.23 | \$23.40 | \$20.86 | \$27.89 |
| 8/1/2024  | \$28.88 | \$31.89 | \$32.81 | \$45.97 | \$28.74 | \$33.06 | \$31.48 | \$37.15 | \$31.80 | \$32.21 | \$28.05 | \$27.99 | \$28.82 | \$32.66 | \$30.50 | \$27.83 | \$28.06 | \$23.47 | \$30.18 |
| 7/1/2024  | \$37.40 | \$36.32 | \$41.30 | \$65.94 | \$31.34 | \$35.61 | \$34.52 | \$54.24 | \$37.73 | \$37.29 | \$34.84 | \$34.01 | \$39.86 | \$36.61 | \$36.60 | \$35.98 | \$34.92 | \$30.31 | \$33.36 |
| 6/1/2024  | \$26.32 | \$30.26 | \$30.57 | \$38.09 | \$24.99 | \$31.10 | \$30.01 | \$31.98 | \$30.62 | \$30.15 | \$25.98 | \$25.96 | \$26.05 | \$29.51 | \$27.50 | \$24.36 | \$26.06 | \$23.55 | \$29.77 |
| 5/1/2024  | \$21.92 | \$31.76 | \$30.32 | \$40.66 | \$24.65 | \$32.58 | \$32.22 | \$21.88 | \$31.41 | \$31.42 | \$22.49 | \$24.74 | \$21.20 | \$29.08 | \$26.24 | \$22.02 | \$22.52 | \$21.42 | \$27.21 |
| 4/1/2024  | \$22.68 | \$27.03 | \$27.91 | \$30.69 | \$17.66 | \$27.76 | \$26.90 | \$21.88 | \$26.65 | \$27.16 | \$23.30 | \$26.39 | \$22.13 | \$27.11 | \$26.59 | \$24.42 | \$23.26 | \$24.38 | \$23.15 |

|           | PJM      |           |           |           |           |           |           |          |           |           |          |          |          |          |          |          |          |          | MISO     |
|-----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| ▲         | AECO     | AEP       | APS       | BGE       | COMED     | DAY       | DEOK      | DPL      | DUQ       | FE OHIO   | JCPL     | METED    | PECO     | PNLEC    | PP       | PPL      | PSEG     | UGI      | AMEREN   |
| 2 Wks Ago | (\$5.24) | (\$12.59) | (\$11.39) | (\$17.15) | (\$17.07) | (\$13.28) | (\$12.20) | (\$3.42) | (\$12.25) | (\$12.65) | (\$5.58) | (\$6.46) | (\$4.81) | (\$7.67) | (\$6.12) | (\$6.69) | (\$5.70) | (\$6.17) | (\$8.33) |
| 1 Mo Ago  | \$7.62   | (\$0.94)  | \$0.98    | (\$2.08)  | \$2.61    | (\$0.87)  | (\$0.46)  | \$8.83   | \$0.43    | (\$1.12)  | \$7.41   | \$7.25   | \$7.64   | \$3.13   | \$4.90   | \$7.71   | \$7.16   | \$7.38   | (\$1.52) |
| 3 Mos Ago | \$12.29  | \$11.42   | \$15.75   | \$19.12   | \$0.36    | \$11.10   | \$11.16   | \$12.23  | \$13.55   | \$11.20   | \$11.75  | \$9.84   | \$13.02  | \$11.27  | \$17.87  | \$12.12  | \$11.92  | \$15.93  | (\$6.34) |
| 6 Mos Ago | \$16.10  | \$15.18   | \$18.37   | \$19.62   | \$7.88    | \$14.95   | \$14.60   | \$18.40  | \$17.05   | \$15.99   | \$15.32  | \$9.67   | \$16.74  | \$16.30  | \$21.69  | \$13.35  | \$15.48  | \$13.78  | \$1.37   |
| 1 Yr Ago  | \$17.15  | \$17.26   | \$20.50   | \$27.18   | \$14.73   | \$17.04   | \$18.06   | \$18.21  | \$18.66   | \$17.43   | \$16.42  | \$14.35  | \$17.77  | \$19.09  | \$23.41  | \$15.24  | \$16.40  | \$15.82  | \$7.95   |

This communication from Dynegy Energy Services, dba Dynegy is intended solely for informational or illustrative purposes only. Dynegy is not responsible for typographic errors or other inaccuracies in the content and makes no representations to the contrary. We believe the information contained herein to be accurate and reliable and buyer or customer understands it has the duty or obligation to validate such information and undertake whatever risk there may be upon its reliance. Therefore, all information and materials are provided “AS IS” without any warranty of any kind.



# RT LMP MONTHLY AVERAGES (\$/MWH)

|           | PJM     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         | MISO    |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Date      | AECO    | AEP     | APS     | BGE     | COMED   | DAY     | DEOK    | DPL     | DUQ     | FE OHIO | JCPL    | METED   | PECO    | PNLEC   | PP      | PPL     | PSEG    | UGI     | AMEREN  |
| 11/1/2025 | \$39.73 | \$43.31 | \$46.62 | \$56.49 | \$37.02 | \$43.94 | \$42.91 | \$40.72 | \$43.29 | \$42.91 | \$38.86 | \$36.73 | \$43.32 | \$41.57 | \$47.25 | \$36.75 | \$39.61 | \$37.31 | \$29.98 |
| 10/1/2025 | \$37.43 | \$46.30 | \$47.22 | \$57.71 | \$32.23 | \$46.63 | \$45.00 | \$38.37 | \$45.34 | \$45.80 | \$37.25 | \$35.82 | \$37.97 | \$43.31 | \$45.37 | \$35.38 | \$37.76 | \$35.21 | \$31.96 |
| 9/1/2025  | \$26.16 | \$42.57 | \$43.57 | \$57.78 | \$39.79 | \$43.72 | \$42.78 | \$27.90 | \$40.86 | \$41.36 | \$26.20 | \$30.36 | \$26.43 | \$38.80 | \$40.88 | \$25.62 | \$27.12 | \$22.10 | \$43.47 |
| 8/1/2025  | \$32.70 | \$37.23 | \$35.11 | \$43.76 | \$38.34 | \$37.51 | \$36.48 | \$34.72 | \$34.78 | \$35.91 | \$32.68 | \$33.50 | \$32.22 | \$37.58 | \$34.41 | \$30.27 | \$33.57 | \$26.34 | \$36.94 |
| 7/1/2025  | \$52.73 | \$49.90 | \$51.79 | \$63.30 | \$48.58 | \$50.60 | \$48.87 | \$65.70 | \$49.01 | \$50.99 | \$50.64 | \$51.94 | \$49.92 | \$53.84 | \$48.68 | \$48.30 | \$51.41 | \$40.30 | \$53.71 |
| 6/1/2025  | \$49.47 | \$58.05 | \$53.59 | \$63.52 | \$50.71 | \$53.85 | \$52.31 | \$50.81 | \$51.71 | \$54.21 | \$49.01 | \$51.86 | \$47.08 | \$55.23 | \$53.52 | \$46.68 | \$49.68 | \$40.74 | \$48.51 |
| 5/1/2025  | \$28.55 | \$32.95 | \$32.76 | \$40.97 | \$28.52 | \$33.14 | \$32.22 | \$27.84 | \$30.17 | \$30.64 | \$28.84 | \$34.42 | \$27.73 | \$30.52 | \$30.40 | \$29.20 | \$28.90 | \$27.99 | \$31.30 |
| 4/1/2025  | \$34.58 | \$45.07 | \$44.25 | \$52.16 | \$25.66 | \$44.98 | \$44.30 | \$34.83 | \$43.93 | \$44.46 | \$35.19 | \$36.36 | \$33.71 | \$41.27 | \$43.87 | \$35.67 | \$35.37 | \$35.54 | \$26.88 |
| 3/1/2025  | \$34.03 | \$41.40 | \$44.45 | \$50.45 | \$24.28 | \$41.53 | \$40.28 | \$34.77 | \$41.90 | \$42.61 | \$37.74 | \$41.95 | \$32.97 | \$44.93 | \$42.39 | \$36.30 | \$37.07 | \$34.64 | \$30.70 |
| 2/1/2025  | \$46.84 | \$47.22 | \$47.69 | \$49.86 | \$38.19 | \$47.96 | \$46.06 | \$47.37 | \$45.81 | \$48.26 | \$47.27 | \$45.48 | \$46.19 | \$57.60 | \$46.01 | \$42.79 | \$50.42 | \$38.03 | \$41.88 |
| 1/1/2025  | \$58.04 | \$48.19 | \$62.35 | \$74.34 | \$33.06 | \$49.15 | \$46.88 | \$62.71 | \$50.50 | \$50.36 | \$57.98 | \$57.54 | \$57.35 | \$59.39 | \$50.63 | \$55.66 | \$59.77 | \$51.99 | \$44.20 |
| 12/1/2024 | \$31.83 | \$34.04 | \$35.79 | \$39.42 | \$22.71 | \$35.62 | \$34.44 | \$34.18 | \$32.22 | \$33.03 | \$32.47 | \$32.51 | \$31.08 | \$39.81 | \$32.08 | \$28.93 | \$33.20 | \$24.86 | \$31.39 |
| 11/1/2024 | \$27.29 | \$29.42 | \$29.24 | \$30.73 | \$18.97 | \$30.05 | \$27.85 | \$27.25 | \$28.71 | \$29.17 | \$27.47 | \$27.71 | \$26.75 | \$28.55 | \$28.50 | \$27.07 | \$27.48 | \$26.56 | \$24.72 |
| 10/1/2024 | \$24.97 | \$33.48 | \$33.25 | \$38.96 | \$25.78 | \$33.40 | \$32.00 | \$28.92 | \$31.64 | \$30.99 | \$25.19 | \$24.09 | \$24.51 | \$29.53 | \$31.09 | \$24.02 | \$25.57 | \$23.10 | \$26.03 |
| 9/1/2024  | \$22.86 | \$32.15 | \$30.42 | \$36.53 | \$28.44 | \$33.69 | \$31.33 | \$26.00 | \$29.55 | \$29.38 | \$25.29 | \$24.40 | \$21.33 | \$28.38 | \$28.84 | \$22.81 | \$23.42 | \$20.89 | \$29.46 |
| 8/1/2024  | \$29.17 | \$34.52 | \$31.47 | \$45.88 | \$30.54 | \$35.33 | \$33.21 | \$36.29 | \$30.69 | \$31.80 | \$28.69 | \$29.02 | \$29.18 | \$31.58 | \$30.45 | \$27.93 | \$28.74 | \$24.72 | \$28.75 |
| 7/1/2024  | \$39.62 | \$38.05 | \$43.44 | \$68.84 | \$32.19 | \$36.22 | \$34.80 | \$54.47 | \$40.65 | \$40.53 | \$36.81 | \$36.96 | \$41.78 | \$39.16 | \$40.00 | \$37.86 | \$37.16 | \$31.74 | \$33.00 |
| 6/1/2024  | \$26.61 | \$31.66 | \$31.18 | \$38.81 | \$26.04 | \$31.76 | \$30.45 | \$30.76 | \$29.49 | \$30.32 | \$26.26 | \$25.41 | \$26.58 | \$29.91 | \$27.94 | \$24.08 | \$26.55 | \$24.18 | \$28.70 |
| 5/1/2024  | \$23.56 | \$35.66 | \$32.60 | \$41.77 | \$26.99 | \$34.92 | \$34.56 | \$22.87 | \$40.21 | \$36.92 | \$24.33 | \$25.05 | \$22.74 | \$31.90 | \$26.05 | \$23.79 | \$24.41 | \$23.55 | \$29.29 |
| 4/1/2024  | \$24.56 | \$27.69 | \$28.63 | \$31.37 | \$16.92 | \$28.58 | \$27.97 | \$23.89 | \$27.51 | \$27.52 | \$24.56 | \$26.84 | \$24.55 | \$27.29 | \$27.32 | \$25.54 | \$24.63 | \$25.94 | \$24.86 |

|           | PJM      |          |          |          |           |          |          |          |          |          |          |          |          |          |          |          |          |          | MISO      |
|-----------|----------|----------|----------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| ▲         | AECO     | AEP      | APS      | BGE      | COMED     | DAY      | DEOK     | DPL      | DUQ      | FE OHIO  | JCPL     | METED    | PECO     | PNLEC    | PP       | PPL      | PSEG     | UGI      | AMEREN    |
| 2 Wks Ago | (\$5.27) | (\$8.20) | (\$6.11) | (\$4.99) | (\$11.56) | (\$8.46) | (\$7.58) | (\$4.34) | (\$8.17) | (\$8.25) | (\$6.43) | (\$8.26) | (\$1.50) | (\$6.85) | (\$3.04) | (\$8.23) | (\$5.83) | (\$6.72) | (\$31.53) |
| 1 Mo Ago  | \$2.30   | (\$3.00) | (\$0.60) | (\$1.21) | \$4.79    | (\$2.69) | (\$2.09) | \$2.35   | (\$2.05) | (\$2.89) | \$1.61   | \$0.90   | \$5.34   | (\$1.74) | \$1.88   | \$1.37   | \$1.85   | \$2.10   | (\$1.99)  |
| 3 Mos Ago | \$7.03   | \$6.08   | \$11.51  | \$12.73  | (\$1.32)  | \$6.43   | \$6.43   | \$5.99   | \$8.51   | \$7.00   | \$6.18   | \$3.23   | \$11.10  | \$3.99   | \$12.84  | \$6.47   | \$6.03   | \$10.97  | (\$6.96)  |
| 6 Mos Ago | \$11.18  | \$10.36  | \$13.86  | \$15.53  | \$8.50    | \$10.80  | \$10.69  | \$12.88  | \$13.12  | \$12.27  | \$10.02  | \$2.30   | \$15.59  | \$11.05  | \$16.85  | \$7.55   | \$10.71  | \$9.33   | (\$1.32)  |
| 1 Yr Ago  | \$12.44  | \$13.88  | \$17.38  | \$25.77  | \$18.05   | \$13.88  | \$15.06  | \$13.47  | \$14.58  | \$13.74  | \$11.39  | \$9.01   | \$16.56  | \$13.02  | \$18.75  | \$9.67   | \$12.13  | \$10.75  | \$5.26    |

This communication from Dynegy Energy Services, dba Dynegy is intended solely for informational or illustrative purposes only. Dynegy is not responsible for typographic errors or other inaccuracies in the content and makes no representations to the contrary. We believe the information contained herein to be accurate and reliable and buyer or customer understands it has the duty or obligation to validate such information and undertake whatever risk there may be upon its reliance. Therefore, all information and materials are provided “AS IS” without any warranty of any kind.

