

DA LMP MONTHLY AVERAGES (\$/MWH)

	PJM																		MISO
Date	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
9/1/2025	\$25.51	\$30.10	\$30.17	\$35.11	\$26.65	\$30.95	\$30.34	\$27.60	\$28.82	\$29.62	\$25.49	\$27.71	\$25.07	\$31.68	\$28.75	\$23.95	\$25.69	\$21.89	\$29.41
8/1/2025	\$32.34	\$36.73	\$35.20	\$40.94	\$37.07	\$37.56	\$36.40	\$34.36	\$34.84	\$36.78	\$32.33	\$32.73	\$31.56	\$37.19	\$35.08	\$30.07	\$32.38	\$25.26	\$39.86
7/1/2025	\$56.35	\$55.16	\$56.85	\$73.94	\$54.30	\$56.38	\$54.57	\$69.10	\$53.47	\$55.88	\$54.85	\$59.04	\$54.16	\$58.76	\$53.27	\$53.03	\$54.86	\$43.25	\$56.80
6/1/2025	\$37.56	\$46.35	\$43.67	\$57.75	\$40.28	\$44.75	\$43.24	\$44.81	\$42.25	\$44.05	\$37.04	\$41.36	\$35.57	\$45.91	\$42.13	\$35.71	\$37.34	\$29.95	\$43.33
5/1/2025	\$28.53	\$32.97	\$32.58	\$40.44	\$29.56	\$33.72	\$32.96	\$28.20	\$31.34	\$31.99	\$28.76	\$32.89	\$27.84	\$32.16	\$31.26	\$28.84	\$28.81	\$27.41	\$32.15
4/1/2025	\$36.01	\$45.70	\$45.98	\$52.58	\$23.63	\$46.36	\$46.14	\$36.53	\$44.96	\$45.74	\$36.53	\$38.38	\$35.10	\$43.37	\$45.30	\$36.55	\$36.71	\$36.76	\$29.34
3/1/2025	\$34.41	\$40.56	\$43.84	\$51.00	\$25.50	\$40.80	\$39.91	\$34.97	\$41.17	\$42.05	\$37.37	\$40.70	\$33.24	\$45.30	\$41.68	\$35.84	\$36.41	\$33.31	\$31.03
2/1/2025	\$47.15	\$46.49	\$47.38	\$50.89	\$39.09	\$47.50	\$46.00	\$48.52	\$44.81	\$47.56	\$47.54	\$46.38	\$46.44	\$55.55	\$44.93	\$43.76	\$49.35	\$38.97	\$44.73
1/1/2025	\$67.62	\$57.90	\$64.33	\$75.23	\$41.58	\$59.24	\$56.20	\$73.27	\$56.68	\$60.28	\$67.18	\$68.86	\$66.77	\$66.17	\$56.67	\$64.20	\$66.99	\$58.34	\$47.64
12/1/2024	\$34.71	\$35.79	\$36.51	\$42.38	\$25.09	\$36.96	\$35.33	\$38.28	\$33.89	\$35.52	\$35.38	\$35.41	\$33.96	\$41.96	\$33.63	\$31.33	\$35.85	\$26.62	\$32.20
11/1/2024	\$27.48	\$30.90	\$30.45	\$32.89	\$22.70	\$31.63	\$29.50	\$28.39	\$29.73	\$30.55	\$27.66	\$28.22	\$26.82	\$29.37	\$29.54	\$26.96	\$27.90	\$25.37	\$25.57
10/1/2024	\$25.15	\$34.35	\$34.93	\$42.93	\$25.98	\$34.59	\$33.12	\$30.84	\$33.13	\$33.69	\$25.31	\$24.71	\$24.67	\$31.42	\$32.62	\$24.37	\$25.69	\$22.74	\$26.97
9/1/2024	\$22.48	\$31.86	\$29.71	\$35.95	\$26.96	\$32.42	\$30.70	\$25.09	\$29.15	\$29.61	\$23.19	\$25.01	\$21.70	\$29.14	\$28.21	\$23.23	\$23.40	\$20.86	\$27.89
8/1/2024	\$28.88	\$31.89	\$32.81	\$45.97	\$28.74	\$33.06	\$31.48	\$37.15	\$31.80	\$32.21	\$28.05	\$27.99	\$28.82	\$32.66	\$30.50	\$27.83	\$28.06	\$23.47	\$30.18
7/1/2024	\$37.40	\$36.32	\$41.30	\$65.94	\$31.34	\$35.61	\$34.52	\$54.24	\$37.73	\$37.29	\$34.84	\$34.01	\$39.86	\$36.61	\$36.60	\$35.98	\$34.92	\$30.31	\$33.36
6/1/2024	\$26.32	\$30.26	\$30.57	\$38.09	\$24.99	\$31.10	\$30.01	\$31.98	\$30.62	\$30.15	\$25.98	\$25.96	\$26.05	\$29.51	\$27.50	\$24.36	\$26.06	\$23.55	\$29.77
5/1/2024	\$21.92	\$31.76	\$30.32	\$40.66	\$24.65	\$32.58	\$32.22	\$21.88	\$31.41	\$31.42	\$22.49	\$24.74	\$21.20	\$29.08	\$26.24	\$22.02	\$22.52	\$21.42	\$27.21
4/1/2024	\$22.68	\$27.03	\$27.91	\$30.69	\$17.66	\$27.76	\$26.90	\$21.88	\$26.65	\$27.16	\$23.30	\$26.39	\$22.13	\$27.11	\$26.59	\$24.42	\$23.26	\$24.38	\$23.15
3/1/2024	\$18.49	\$23.47	\$22.65	\$24.84	\$16.46	\$24.27	\$22.58	\$18.49	\$21.45	\$22.80	\$18.92	\$20.74	\$17.84	\$24.48	\$20.95	\$18.13	\$19.17	\$16.79	\$20.94
2/1/2024	\$20.55	\$23.77	\$24.30	\$26.94	\$20.99	\$24.57	\$23.80	\$21.14	\$23.44	\$24.12	\$21.19	\$22.75	\$19.71	\$24.47	\$23.54	\$20.76	\$21.55	\$17.31	\$23.41

	PJM																		MISO
▲	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
2 Wks Ago	\$3.13	\$5.28	\$5.79	\$8.36	\$2.47	\$5.36	\$5.29	\$5.07	\$5.43	\$5.14	\$3.17	\$6.45	\$2.96	\$6.37	\$5.56	\$2.87	\$3.16	\$0.52	\$1.79
1 Mo Ago	(\$6.83)	(\$6.62)	(\$5.03)	(\$5.84)	(\$10.41)	(\$6.62)	(\$6.06)	(\$6.76)	(\$6.02)	(\$7.16)	(\$6.84)	(\$5.02)	(\$6.50)	(\$5.51)	(\$6.33)	(\$6.13)	(\$6.69)	(\$3.37)	(\$10.44)
3 Mos Ago	(\$12.05)	(\$16.25)	(\$13.50)	(\$22.64)	(\$13.62)	(\$13.81)	(\$12.90)	(\$17.21)	(\$13.43)	(\$14.43)	(\$11.56)	(\$13.66)	(\$10.50)	(\$14.23)	(\$13.38)	(\$11.76)	(\$11.66)	(\$8.07)	(\$13.92)
6 Mos Ago	(\$8.90)	(\$10.46)	(\$13.68)	(\$15.89)	\$1.15	(\$9.86)	(\$9.56)	(\$7.37)	(\$12.35)	(\$12.43)	(\$11.88)	(\$12.99)	(\$8.17)	(\$13.62)	(\$12.92)	(\$11.89)	(\$10.72)	(\$11.43)	(\$1.61)
1 Yr Ago	\$3.03	(\$1.76)	\$0.46	(\$0.84)	(\$0.30)	(\$1.47)	(\$0.36)	\$2.51	(\$0.33)	\$0.01	\$2.29	\$2.70	\$3.37	\$2.55	\$0.55	\$0.72	\$2.29	\$1.02	\$1.52

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RT LMP MONTHLY AVERAGES (\$/MWH)

	PJM																		MISO
Date	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
9/1/2025	\$25.76	\$31.34	\$31.21	\$36.11	\$27.05	\$32.26	\$31.70	\$26.58	\$29.97	\$30.40	\$25.82	\$29.19	\$25.59	\$30.73	\$29.77	\$24.16	\$26.28	\$23.25	\$31.90
8/1/2025	\$32.70	\$37.23	\$35.11	\$43.76	\$38.34	\$37.51	\$36.48	\$34.72	\$34.78	\$35.91	\$32.68	\$33.50	\$32.22	\$37.58	\$34.41	\$30.27	\$33.57	\$26.34	\$36.94
7/1/2025	\$52.73	\$49.90	\$51.79	\$63.30	\$48.58	\$50.60	\$48.87	\$65.70	\$49.01	\$50.99	\$50.64	\$51.94	\$49.92	\$53.84	\$48.68	\$48.30	\$51.41	\$40.30	\$53.71
6/1/2025	\$49.47	\$58.05	\$53.59	\$63.52	\$50.71	\$53.85	\$52.31	\$50.81	\$51.71	\$54.21	\$49.01	\$51.86	\$47.08	\$55.23	\$53.52	\$46.68	\$49.68	\$40.74	\$48.51
5/1/2025	\$28.55	\$32.95	\$32.76	\$40.97	\$28.52	\$33.14	\$32.22	\$27.84	\$30.17	\$30.64	\$28.84	\$34.42	\$27.73	\$30.52	\$30.40	\$29.20	\$28.90	\$27.99	\$31.30
4/1/2025	\$34.58	\$45.07	\$44.25	\$52.16	\$25.66	\$44.98	\$44.30	\$34.83	\$43.93	\$44.46	\$35.19	\$36.36	\$33.71	\$41.27	\$43.87	\$35.67	\$35.37	\$35.54	\$26.88
3/1/2025	\$34.03	\$41.40	\$44.45	\$50.45	\$24.28	\$41.53	\$40.28	\$34.77	\$41.90	\$42.61	\$37.74	\$41.95	\$32.97	\$44.93	\$42.39	\$36.30	\$37.07	\$34.64	\$30.70
2/1/2025	\$46.84	\$47.22	\$47.69	\$49.86	\$38.19	\$47.96	\$46.06	\$47.37	\$45.81	\$48.26	\$47.27	\$45.48	\$46.19	\$57.60	\$46.01	\$42.79	\$50.42	\$38.03	\$41.88
1/1/2025	\$58.04	\$48.19	\$62.35	\$74.34	\$33.06	\$49.15	\$46.88	\$62.71	\$50.50	\$50.36	\$57.98	\$57.54	\$57.35	\$59.39	\$50.63	\$55.66	\$59.77	\$51.99	\$44.20
12/1/2024	\$31.83	\$34.04	\$35.79	\$39.42	\$22.71	\$35.62	\$34.44	\$34.18	\$32.22	\$33.03	\$32.47	\$32.51	\$31.08	\$39.81	\$32.08	\$28.93	\$33.20	\$24.86	\$31.39
11/1/2024	\$27.29	\$29.42	\$29.24	\$30.73	\$18.97	\$30.05	\$27.85	\$27.25	\$28.71	\$29.17	\$27.47	\$27.71	\$26.75	\$28.55	\$28.50	\$27.07	\$27.48	\$26.56	\$24.72
10/1/2024	\$24.97	\$33.48	\$33.25	\$38.96	\$25.78	\$33.40	\$32.00	\$28.92	\$31.64	\$30.99	\$25.19	\$24.09	\$24.51	\$29.53	\$31.09	\$24.02	\$25.57	\$23.10	\$26.03
9/1/2024	\$22.86	\$32.15	\$30.42	\$36.53	\$28.44	\$33.69	\$31.33	\$26.00	\$29.55	\$29.38	\$25.29	\$24.40	\$21.33	\$28.38	\$28.84	\$22.81	\$23.42	\$20.89	\$29.46
8/1/2024	\$29.17	\$34.52	\$31.47	\$45.88	\$30.54	\$35.33	\$33.21	\$36.29	\$30.69	\$31.80	\$28.69	\$29.02	\$29.18	\$31.58	\$30.45	\$27.93	\$28.74	\$24.72	\$28.75
7/1/2024	\$39.62	\$38.05	\$43.44	\$68.84	\$32.19	\$36.22	\$34.80	\$54.47	\$40.65	\$40.53	\$36.81	\$36.96	\$41.78	\$39.16	\$40.00	\$37.86	\$37.16	\$31.74	\$33.00
6/1/2024	\$26.61	\$31.66	\$31.18	\$38.81	\$26.04	\$31.76	\$30.45	\$30.76	\$29.49	\$30.32	\$26.26	\$25.41	\$26.58	\$29.91	\$27.94	\$24.08	\$26.55	\$24.18	\$28.70
5/1/2024	\$23.56	\$35.66	\$32.60	\$41.77	\$26.99	\$34.92	\$34.56	\$22.87	\$40.21	\$36.92	\$24.33	\$25.05	\$22.74	\$31.90	\$26.05	\$23.79	\$24.41	\$23.55	\$29.29
4/1/2024	\$24.56	\$27.69	\$28.63	\$31.37	\$16.92	\$28.58	\$27.97	\$23.89	\$27.51	\$27.52	\$24.56	\$26.84	\$24.55	\$27.29	\$27.32	\$25.54	\$24.63	\$25.94	\$24.86
3/1/2024	\$20.59	\$24.58	\$23.54	\$25.06	\$17.41	\$25.30	\$23.76	\$20.36	\$22.56	\$24.14	\$20.99	\$21.86	\$20.08	\$25.23	\$21.97	\$19.71	\$21.39	\$18.67	\$21.74
2/1/2024	\$19.65	\$25.51	\$25.72	\$29.21	\$22.13	\$26.20	\$25.40	\$18.58	\$24.86	\$25.86	\$20.78	\$22.83	\$18.48	\$25.63	\$24.82	\$20.38	\$21.30	\$17.24	\$25.54

	PJM																		MISO
▲	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
2 Wks Ago	(\$1.98)	\$0.49	\$1.08	\$5.10	(\$2.80)	\$0.46	\$0.38	(\$1.15)	\$0.39	(\$0.15)	(\$1.26)	\$1.73	(\$1.75)	(\$1.39)	\$0.19	(\$2.21)	(\$6.81)	(\$1.73)	(\$7.06)
1 Mo Ago	(\$6.95)	(\$5.89)	(\$3.90)	(\$7.65)	(\$11.29)	(\$5.25)	(\$4.78)	(\$8.14)	(\$4.81)	(\$5.51)	(\$6.86)	(\$4.30)	(\$6.63)	(\$6.85)	(\$4.65)	(\$6.11)	(\$7.29)	(\$3.09)	(\$5.04)
3 Mos Ago	(\$23.71)	(\$26.71)	(\$22.37)	(\$27.41)	(\$23.67)	(\$21.59)	(\$20.61)	(\$24.23)	(\$21.74)	(\$23.80)	(\$23.19)	(\$22.66)	(\$21.49)	(\$24.50)	(\$23.76)	(\$22.51)	(\$23.40)	(\$17.49)	(\$16.61)
6 Mos Ago	(\$8.27)	(\$10.06)	(\$13.24)	(\$14.34)	\$2.77	(\$9.27)	(\$8.58)	(\$8.19)	(\$11.92)	(\$12.20)	(\$11.92)	(\$12.76)	(\$7.38)	(\$14.20)	(\$12.62)	(\$12.14)	(\$10.78)	(\$11.38)	\$1.20
1 Yr Ago	\$2.89	(\$0.81)	\$0.79	(\$0.43)	(\$1.39)	(\$1.44)	\$0.37	\$0.59	\$0.43	\$1.02	\$0.54	\$4.79	\$4.26	\$2.35	\$0.93	\$1.35	\$2.87	\$2.36	\$2.44

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