MWNE – Weekly Market Update Week Ending Friday, May 9, 2025

DA LMP MONTHLY AVERAGES (\$/MWH)

									P	JM									MISO
Date	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
5/1/2025	\$33.46	\$36.15	\$35.05	\$45.86	\$32.64	\$36.93	\$36.29	\$33.36	\$33.77	\$34.67	\$33.49	\$35.29	\$33.05	\$37.13	\$33.60	\$32.99	\$33.62	\$31.00	\$34.83
4/1/2025	\$36.01	\$45.75	\$45.97	\$52.58	\$23.62	\$46.35	\$46.05	\$36.53	\$44.96	\$45.47	\$36.53	\$38.38	\$35.10	\$43.36	\$44.73	\$36.54	\$36.71	\$36.76	\$29.33
3/1/2025	\$34.41	\$40.29	\$43.83	\$51.01	\$25.47	\$40.81	\$39.85	\$34.97	\$41.17	\$41.85	\$37.36	\$40.69	\$33.23	\$45.26	\$41.15	\$35.76	\$36.40	\$33.31	\$31.04
2/1/2025	\$47.15	\$47.11	\$47.38	\$50.89	\$39.06	\$47.49	\$45.96	\$48.52	\$44.81	\$47.19	\$47.54	\$46.38	\$46.44	\$55.52	\$44.57	\$43.63	\$49.35	\$38.97	\$44.73
1/1/2025	\$67.62	\$60.13	\$64.27	\$75.23	\$41.55	\$59.29	\$56.13	\$73.27	\$56.68	\$60.09	\$67.18	\$68.87	\$66.77	\$66.13	\$55.96	\$64.02	\$66.99	\$58.34	\$47.64
12/1/2024	\$34.71	\$35.42	\$36.49	\$42.38	\$25.07	\$37.03	\$35.22	\$38.28	\$33.89	\$35.24	\$35.38	\$35.43	\$33.96	\$41.94	\$33.20	\$31.20	\$35.85	\$26.62	\$32.20
11/1/2024	\$27.46	\$29.62	\$30.42	\$32.87	\$22.65	\$31.74	\$29.46	\$28.38	\$29.71	\$30.27	\$27.64	\$28.21	\$26.80	\$29.36	\$29.15	\$26.90	\$27.88	\$25.35	\$25.57
10/1/2024	\$25.15	\$33.55	\$34.91	\$42.93	\$25.96	\$34.70	\$33.08	\$30.84	\$33.13	\$33.30	\$25.31	\$24.71	\$24.67	\$31.41	\$32.38	\$24.33	\$25.69	\$22.74	\$26.96
9/1/2024	\$22.48	\$30.55	\$29.69	\$35.95	\$26.93	\$32.54	\$30.64	\$25.09	\$29.15	\$29.30	\$23.19	\$25.01	\$21.70	\$29.12	\$28.04	\$23.17	\$23.40	\$20.86	\$27.89
8/1/2024	\$28.88	\$31.26	\$32.79	\$45.97	\$28.70	\$33.19	\$31.42	\$37.15	\$31.80	\$31.70	\$28.05	\$27.99	\$28.82	\$32.63	\$30.14	\$27.69	\$28.06	\$23.47	\$30.18
7/1/2024	\$37.40	\$35.98	\$41.25	\$65.94	\$31.31	\$35.67	\$34.67	\$54.24	\$37.73	\$37.16	\$34.84	\$34.01	\$39.86	\$36.59	\$36.25	\$35.77	\$34.92	\$30.31	\$33.36
6/1/2024	\$26.32	\$29.62	\$30.56	\$38.09	\$24.95	\$31.14	\$29.95	\$31.98	\$30.62	\$29.76	\$25.98	\$25.97	\$26.05	\$29.50	\$27.37	\$24.33	\$26.06	\$23.55	\$29.77
5/1/2024	\$21.92	\$31.23	\$30.30	\$40.66	\$24.63	\$32.64	\$32.14	\$21.88	\$31.41	\$31.22	\$22.49	\$24.75	\$21.20	\$29.07	\$26.38	\$22.00	\$22.52	\$21.42	\$27.22
4/1/2024	\$22.68	\$26.39	\$27.90	\$30.69	\$17.63	\$27.77	\$26.93	\$21.88	\$26.65	\$26.95	\$23.30	\$26.39	\$22.13	\$27.10	\$26.41	\$24.41	\$23.26	\$24.38	\$23.17
3/1/2024	\$18.49	\$22.36	\$22.66	\$24.86	\$16.44	\$24.37	\$22.56	\$18.50	\$21.46	\$22.52	\$18.93	\$20.80	\$17.84	\$24.47	\$20.86	\$18.10	\$19.18	\$16.79	\$20.96
2/1/2024	\$20.55	\$23.58	\$24.30	\$26.94	\$20.97	\$24.58	\$23.78	\$21.14	\$23.44	\$23.89	\$21.19	\$22.76	\$19.71	\$24.47	\$23.32	\$20.67	\$21.55	\$17.31	\$23.41
1/1/2024	\$43.63	\$43.78	\$45.84	\$52.41	\$40.75	\$46.10	\$44.73	\$45.71	\$41.93	\$43.53	\$43.80	\$47.86	\$42.39	\$48.65	\$42.11	\$42.63	\$44.86	\$36.83	\$44.86
12/1/2023	\$21.90	\$27.15	\$29.08	\$34.01	\$24.01	\$28.00	\$27.11	\$30.61	\$27.88	\$26.86	\$22.94	\$25.28	\$20.48	\$30.29	\$27.40	\$23.39	\$23.12	\$21.08	\$26.36
11/1/2023	\$27.22	\$31.98	\$35.91	\$40.95	\$24.60	\$32.71	\$31.74	\$28.55	\$35.72	\$30.01	\$28.48	\$32.11	\$25.84	\$38.38	\$30.05	\$30.32	\$28.37	\$28.74	\$30.10
10/1/2023	\$22.13	\$35.41	\$38.22	\$44.83	\$30.27	\$36.05	\$35.42	\$19.00	\$37.15	\$35.77	\$24.13	\$32.15	\$20.20	\$33.08	\$35.97	\$27.89	\$23.97	\$24.96	\$31.90

		PJM															MISO		
\triangle	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
2 Wks Ago	\$4.78	(\$13.67)	(\$14.01)	(\$15.44)	(\$1.36)	(\$11.83)	(\$12.31)	\$5.68	(\$13.03)	(\$11.60)	\$3.82	(\$0.16)	\$5.80	(\$4.10)	(\$13.32)	\$2.69	\$3.63	\$0.43	\$3.66
1 Mo Ago	(\$2.55)	(\$9.60)	(\$10.92)	(\$6.72)	\$9.02	(\$9.42)	(\$9.77)	(\$3.18)	(\$11.18)	(\$10.79)	(\$3.04)	(\$3.08)	(\$2.04)	(\$6.23)	(\$11.14)	(\$3.56)	(\$3.10)	(\$5.76)	\$5.51
3 Mos Ago	(\$13.69)	(\$10.96)	(\$12.33)	(\$5.03)	(\$6.42)	(\$10.56)	(\$9.67)	(\$15.17)	(\$11.04)	(\$12.51)	(\$14.06)	(\$11.09)	(\$13.39)	(\$18.39)	(\$10.98)	(\$10.64)	(\$15.74)	(\$7.97)	(\$9.90)
6 Mos Ago	\$6.00	\$6.53	\$4.63	\$12.99	\$9.99	\$5.20	\$6.83	\$4.98	\$4.06	\$4.40	\$5.84	\$7.08	\$6.25	\$7.77	\$4.44	\$6.09	\$5.74	\$5.65	\$9.26
1 Yr Ago	\$11.54	\$4.92	\$4.75	\$5.20	\$8.01	\$4.29	\$4.15	\$11.48	\$2.36	\$3.45	\$10.99	\$10.55	\$11.85	\$8.06	\$7.22	\$10.99	\$11.09	\$9.58	\$7.62

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MWNE – Weekly Market Update Week Ending Friday, May 9, 2025

RT LMP MONTHLY AVERAGES (\$/MWH)

									P	JM									MISO
Date	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
5/1/2025	\$40.18	\$38.11	\$39.17	\$59.41	\$34.14	\$38.71	\$37.96	\$40.63	\$34.24	\$35.40	\$39.57	\$41.83	\$39.77	\$37.33	\$34.40	\$39.59	\$39.58	\$37.78	\$37.19
4/1/2025	\$34.58	\$44.70	\$44.24	\$52.16	\$25.64	\$45.01	\$44.26	\$34.92	\$43.93	\$43.97	\$35.19	\$36.36	\$33.71	\$41.24	\$43.37	\$35.65	\$35.34	\$35.54	\$26.87
3/1/2025	\$34.00	\$41.00	\$44.43	\$50.47	\$24.27	\$41.61	\$40.24	\$36.03	\$41.91	\$42.38	\$37.74	\$41.95	\$32.96	\$44.74	\$41.86	\$36.23	\$37.01	\$34.63	\$30.80
2/1/2025	\$46.82	\$47.66	\$47.66	\$49.86	\$38.16	\$48.01	\$46.01	\$47.62	\$45.81	\$47.88	\$47.27	\$45.48	\$46.19	\$57.16	\$45.69	\$42.63	\$50.37	\$38.02	\$41.87
1/1/2025	\$58.05	\$56.11	\$62.22	\$74.34	\$33.03	\$49.23	\$46.84	\$63.62	\$50.50	\$49.95	\$57.98	\$57.55	\$57.35	\$59.21	\$49.97	\$55.52	\$59.73	\$51.98	\$44.21
12/1/2024	\$31.83	\$33.95	\$35.74	\$39.42	\$22.66	\$35.68	\$34.26	\$34.86	\$32.22	\$32.65	\$32.47	\$32.51	\$31.08	\$39.45	\$31.77	\$28.81	\$33.18	\$24.84	\$31.38
11/1/2024	\$27.27	\$28.19	\$29.20	\$30.70	\$18.93	\$30.14	\$27.80	\$27.36	\$28.68	\$28.77	\$27.44	\$27.69	\$26.73	\$28.49	\$28.13	\$27.03	\$27.45	\$26.53	\$24.72
10/1/2024	\$24.97	\$32.45	\$33.21	\$38.96	\$25.73	\$33.50	\$31.97	\$29.81	\$31.64	\$30.42	\$25.19	\$24.09	\$24.51	\$29.43	\$30.89	\$23.98	\$25.55	\$23.09	\$26.02
9/1/2024	\$22.83	\$31.28	\$30.40	\$36.53	\$28.40	\$33.85	\$31.28	\$27.22	\$29.55	\$29.06	\$25.29	\$24.40	\$21.33	\$28.29	\$28.69	\$22.75	\$23.39	\$20.88	\$29.45
8/1/2024	\$29.17	\$33.05	\$31.45	\$45.88	\$30.50	\$35.46	\$33.16	\$37.27	\$30.69	\$31.30	\$28.69	\$29.02	\$29.17	\$31.48	\$30.17	\$27.82	\$28.73	\$24.72	\$28.75
7/1/2024	\$39.68	\$37.38	\$43.38	\$68.84	\$32.15	\$36.30	\$34.76	\$55.63	\$40.65	\$38.97	\$36.81	\$36.95	\$41.77	\$39.07	\$39.73	\$37.63	\$37.15	\$31.73	\$33.01
6/1/2024	\$26.61	\$31.01	\$31.16	\$38.81	\$25.99	\$31.82	\$30.41	\$31.16	\$29.49	\$29.88	\$26.26	\$25.42	\$26.58	\$29.85	\$27.75	\$24.07	\$26.55	\$24.17	\$28.70
5/1/2024	\$23.55	\$34.07	\$32.57	\$41.77	\$26.97	\$34.94	\$34.50	\$23.24	\$40.21	\$36.44	\$24.33	\$25.05	\$22.74	\$31.83	\$27.40	\$23.78	\$24.41	\$23.55	\$29.30
4/1/2024	\$24.55	\$27.01	\$28.62	\$31.37	\$16.90	\$28.58	\$27.95	\$24.15	\$27.51	\$27.33	\$24.56	\$26.84	\$24.55	\$27.26	\$27.17	\$25.53	\$24.63	\$25.94	\$24.88
3/1/2024	\$20.60	\$23.56	\$23.55	\$25.08	\$17.35	\$25.40	\$23.73	\$20.55	\$22.57	\$23.84	\$21.00	\$21.93	\$20.09	\$25.13	\$21.90	\$19.68	\$21.39	\$18.67	\$21.76
2/1/2024	\$19.65	\$25.29	\$25.70	\$29.21	\$22.11	\$26.22	\$25.38	\$18.95	\$24.86	\$25.45	\$20.78	\$22.83	\$18.48	\$25.52	\$24.64	\$20.28	\$21.28	\$17.24	\$25.54
1/1/2024	\$38.70	\$38.46	\$40.36	\$46.49	\$34.33	\$40.52	\$38.76	\$39.84	\$35.97	\$36.81	\$38.48	\$40.46	\$37.50	\$41.66	\$36.06	\$36.85	\$41.58	\$33.92	\$36.24
12/1/2023	\$22.37	\$27.29	\$28.72	\$33.09	\$23.68	\$28.08	\$27.11	\$29.89	\$26.98	\$26.79	\$23.55	\$25.17	\$21.10	\$30.10	\$27.88	\$23.63	\$23.66	\$22.08	\$24.51
11/1/2023	\$27.31	\$30.85	\$34.49	\$38.89	\$23.58	\$31.39	\$30.48	\$32.02	\$34.98	\$28.58	\$28.39	\$31.31	\$26.10	\$37.59	\$30.92	\$29.89	\$28.25	\$28.87	\$28.56
10/1/2023	\$20.66	\$34.07	\$37.53	\$45.73	\$28.89	\$34.37	\$33.90	\$17.07	\$36.40	\$34.77	\$22.88	\$31.25	\$18.68	\$32.66	\$35.60	\$27.42	\$22.68	\$24.19	\$33.47

		PJM															MISO		
Δ	AECO	AEP	APS	BGE	COMED	DAY	DEOK	DPL	DUQ	FE OHIO	JCPL	METED	PECO	PNLEC	PP	PPL	PSEG	UGI	AMEREN
2 Wks Ago	\$14.27	(\$25.39)	(\$20.57)	(\$22.56)	(\$7.74)	(\$19.78)	(\$19.68)	\$18.64	(\$22.70)	(\$19.88)	\$7.67	(\$1.56)	\$18.09	(\$11.79)	(\$22.40)	(\$1.13)	\$7.84	\$2.12	\$0.25
1 Mo Ago	\$5.60	(\$6.59)	(\$5.07)	\$7.25	\$8.50	(\$6.30)	(\$6.31)	\$5.71	(\$9.69)	(\$8.57)	\$4.38	\$5.47	\$6.05	(\$3.91)	(\$8.97)	\$3.94	\$4.23	\$2.24	\$10.32
3 Mos Ago	(\$6.64)	(\$9.56)	(\$8.49)	\$9.55	(\$4.02)	(\$9.30)	(\$8.06)	(\$6.98)	(\$11.57)	(\$12.48)	(\$7.70)	(\$3.65)	(\$6.42)	(\$19.83)	(\$11.29)	(\$3.04)	(\$10.79)	(\$0.24)	(\$4.68)
6 Mos Ago	\$12.91	\$9.92	\$9.97	\$28.72	\$15.21	\$8.57	\$10.15	\$13.27	\$5.56	\$6.63	\$12.12	\$14.14	\$13.03	\$8.84	\$6.27	\$12.56	\$12.13	\$11.25	\$12.47
1 Yr Ago	\$16.63	\$4.04	\$6.60	\$17.65	\$7.16	\$3.77	\$3.46	\$17.39	(\$5.97)	(\$1.03)	\$15.24	\$16.78	\$17.03	\$5.49	\$7.00	\$15.81	\$15.17	\$14.23	\$7.89

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