

# DA LMP MONTHLY AVERAGES (\$/MWH)

| Date      | PJM     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         | MISO    |         |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|           | AECO    | AEP     | APS     | BGE     | COMED   | DAY     | DEOK    | DPL     | DUQ     | FE OHIO | JCPL    | METED   | PECO    | PNLEC   | PP      | PPL     | PSEG    | UGI     | AMEREN  |
| 4/1/2025  | \$46.59 | \$49.89 | \$51.99 | \$55.44 | \$30.28 | \$51.25 | \$50.73 | \$48.42 | \$50.19 | \$51.12 | \$46.42 | \$46.98 | \$46.38 | \$51.03 | \$50.25 | \$45.63 | \$46.61 | \$46.19 | \$36.03 |
| 3/1/2025  | \$34.41 | \$40.29 | \$43.83 | \$51.01 | \$25.47 | \$40.81 | \$39.85 | \$34.97 | \$41.17 | \$41.85 | \$37.36 | \$40.69 | \$33.23 | \$45.26 | \$41.15 | \$35.76 | \$36.40 | \$33.31 | \$31.04 |
| 2/1/2025  | \$47.15 | \$47.11 | \$47.38 | \$50.89 | \$39.06 | \$47.49 | \$45.96 | \$48.52 | \$44.81 | \$47.19 | \$47.54 | \$46.38 | \$46.44 | \$55.52 | \$44.57 | \$43.63 | \$49.35 | \$38.97 | \$44.73 |
| 1/1/2025  | \$67.62 | \$60.13 | \$64.27 | \$75.23 | \$41.55 | \$59.29 | \$56.13 | \$73.27 | \$56.68 | \$60.09 | \$67.18 | \$68.87 | \$66.77 | \$66.13 | \$55.96 | \$64.02 | \$66.99 | \$58.34 | \$47.64 |
| 12/1/2024 | \$34.71 | \$35.42 | \$36.49 | \$42.38 | \$25.07 | \$37.03 | \$35.22 | \$38.28 | \$33.89 | \$35.24 | \$35.38 | \$35.43 | \$33.96 | \$41.94 | \$33.20 | \$31.20 | \$35.85 | \$26.62 | \$32.20 |
| 11/1/2024 | \$27.46 | \$29.62 | \$30.42 | \$32.87 | \$22.65 | \$31.74 | \$29.46 | \$28.38 | \$29.71 | \$30.27 | \$27.64 | \$28.21 | \$26.80 | \$29.36 | \$29.15 | \$26.90 | \$27.88 | \$25.35 | \$25.57 |
| 10/1/2024 | \$25.15 | \$33.55 | \$34.91 | \$42.93 | \$25.96 | \$34.70 | \$33.08 | \$30.84 | \$33.13 | \$33.30 | \$25.31 | \$24.71 | \$24.67 | \$31.41 | \$32.38 | \$24.33 | \$25.69 | \$22.74 | \$26.96 |
| 9/1/2024  | \$22.48 | \$30.55 | \$29.69 | \$35.95 | \$26.93 | \$32.54 | \$30.64 | \$25.09 | \$29.15 | \$29.30 | \$23.19 | \$25.01 | \$21.70 | \$29.12 | \$28.04 | \$23.17 | \$23.40 | \$20.86 | \$27.89 |
| 8/1/2024  | \$28.88 | \$31.26 | \$32.79 | \$45.97 | \$28.70 | \$33.19 | \$31.42 | \$37.15 | \$31.80 | \$31.70 | \$28.05 | \$27.99 | \$28.82 | \$32.63 | \$30.14 | \$27.69 | \$28.06 | \$23.47 | \$30.18 |
| 7/1/2024  | \$37.40 | \$35.98 | \$41.25 | \$65.94 | \$31.31 | \$35.67 | \$34.67 | \$54.24 | \$37.73 | \$37.16 | \$34.84 | \$34.01 | \$39.86 | \$36.59 | \$36.25 | \$35.77 | \$34.92 | \$30.31 | \$33.36 |
| 6/1/2024  | \$26.32 | \$29.62 | \$30.56 | \$38.09 | \$24.95 | \$31.14 | \$29.95 | \$31.98 | \$30.62 | \$29.76 | \$25.98 | \$25.97 | \$26.05 | \$29.50 | \$27.37 | \$24.33 | \$26.06 | \$23.55 | \$29.77 |
| 5/1/2024  | \$21.92 | \$31.23 | \$30.30 | \$40.66 | \$24.63 | \$32.64 | \$32.14 | \$21.88 | \$31.41 | \$31.22 | \$22.49 | \$24.75 | \$21.20 | \$29.07 | \$26.38 | \$22.00 | \$22.52 | \$21.42 | \$27.22 |
| 4/1/2024  | \$22.68 | \$26.39 | \$27.90 | \$30.69 | \$17.63 | \$27.77 | \$26.93 | \$21.88 | \$26.65 | \$26.95 | \$23.30 | \$26.39 | \$22.13 | \$27.10 | \$26.41 | \$24.41 | \$23.26 | \$24.38 | \$23.17 |
| 3/1/2024  | \$18.49 | \$22.36 | \$22.66 | \$24.86 | \$16.44 | \$24.37 | \$22.56 | \$18.50 | \$21.46 | \$22.52 | \$18.93 | \$20.80 | \$17.84 | \$24.47 | \$20.86 | \$18.10 | \$19.18 | \$16.79 | \$20.96 |
| 2/1/2024  | \$20.55 | \$23.58 | \$24.30 | \$26.94 | \$20.97 | \$24.58 | \$23.78 | \$21.14 | \$23.44 | \$23.89 | \$21.19 | \$22.76 | \$19.71 | \$24.47 | \$23.32 | \$20.67 | \$21.55 | \$17.31 | \$23.41 |
| 1/1/2024  | \$43.63 | \$43.78 | \$45.84 | \$52.41 | \$40.75 | \$46.10 | \$44.73 | \$45.71 | \$41.93 | \$43.53 | \$43.80 | \$47.86 | \$42.39 | \$48.65 | \$42.11 | \$42.63 | \$44.86 | \$36.83 | \$44.86 |
| 12/1/2023 | \$21.90 | \$27.15 | \$29.08 | \$34.01 | \$24.01 | \$28.00 | \$27.11 | \$30.61 | \$27.88 | \$26.86 | \$22.94 | \$25.28 | \$20.48 | \$30.29 | \$27.40 | \$23.39 | \$23.12 | \$21.08 | \$26.36 |
| 11/1/2023 | \$27.22 | \$31.98 | \$35.91 | \$40.95 | \$24.60 | \$32.71 | \$31.74 | \$28.55 | \$35.72 | \$30.01 | \$28.48 | \$32.11 | \$25.84 | \$38.38 | \$30.05 | \$30.32 | \$28.37 | \$28.74 | \$30.10 |
| 10/1/2023 | \$22.13 | \$35.41 | \$38.22 | \$44.83 | \$30.27 | \$36.05 | \$35.42 | \$19.00 | \$37.15 | \$35.77 | \$24.13 | \$32.15 | \$20.20 | \$33.08 | \$35.97 | \$27.89 | \$23.97 | \$24.96 | \$31.90 |
| 9/1/2023  | \$19.90 | \$29.58 | \$30.69 | \$40.44 | \$27.55 | \$30.62 | \$30.14 | \$25.91 | \$28.70 | \$28.91 | \$20.51 | \$21.62 | \$19.23 | \$27.42 | \$27.63 | \$19.24 | \$20.84 | \$17.72 | \$30.66 |

| ▲         | PJM       |           |           |           |           |          |          |           |          |          |           |           |           |           |          |           |           | MISO      |           |
|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|-----------|----------|----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|-----------|
|           | AECO      | AEP       | APS       | BGE       | COMED     | DAY      | DEOK     | DPL       | DUQ      | FE OHIO  | JCPL      | METED     | PECO      | PNLEC     | PP       | PPL       | PSEG      | UGI       | AMEREN    |
| 2 Wks Ago | \$12.00   | \$16.75   | \$13.49   | \$11.42   | \$7.46    | \$15.62  | \$15.35  | \$8.33    | \$14.41  | \$14.95  | \$11.40   | \$13.68   | \$11.42   | \$13.72   | \$14.09  | \$13.55   | \$12.09   | \$14.68   | \$13.41   |
| 1 Mo Ago  | \$12.18   | \$9.60    | \$8.16    | \$4.43    | \$4.81    | \$10.43  | \$10.87  | \$13.45   | \$9.02   | \$9.27   | \$9.05    | \$6.29    | \$13.15   | \$5.77    | \$9.10   | \$9.87    | \$10.21   | \$12.88   | \$4.99    |
| 3 Mos Ago | (\$21.03) | (\$10.24) | (\$12.28) | (\$19.79) | (\$11.27) | (\$8.04) | (\$5.41) | (\$24.85) | (\$6.49) | (\$8.97) | (\$20.77) | (\$21.89) | (\$20.39) | (\$15.10) | (\$5.71) | (\$18.39) | (\$20.37) | (\$12.14) | (\$11.61) |
| 6 Mos Ago | \$21.44   | \$16.33   | \$17.09   | \$12.51   | \$4.32    | \$16.55  | \$17.64  | \$17.58   | \$17.06  | \$17.82  | \$21.10   | \$22.27   | \$21.71   | \$19.62   | \$17.87  | \$21.30   | \$20.92   | \$23.45   | \$9.07    |
| 1 Yr Ago  | \$23.91   | \$23.50   | \$24.10   | \$24.75   | \$12.65   | \$23.48  | \$23.80  | \$26.54   | \$23.54  | \$24.17  | \$23.11   | \$20.59   | \$24.25   | \$23.93   | \$23.84  | \$21.22   | \$23.36   | \$21.81   | \$12.86   |

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# RT LMP MONTHLY AVERAGES (\$/MWH)

| Date      | PJM     |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         | MISO    |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|           | AECO    | AEP     | APS     | BGE     | COMED   | DAY     | DEOK    | DPL     | DUQ     | FE OHIO | JCPL    | METED   | PECO    | PNLEC   | PP      | PPL     | PSEG    | UGI     | AMEREN  |
| 4/1/2025  | \$47.89 | \$51.56 | \$52.39 | \$55.43 | \$34.35 | \$52.81 | \$51.95 | \$48.36 | \$51.57 | \$51.70 | \$47.95 | \$48.75 | \$47.57 | \$51.16 | \$51.02 | \$47.61 | \$48.11 | \$47.90 | \$38.28 |
| 3/1/2025  | \$34.00 | \$41.00 | \$44.43 | \$50.47 | \$24.27 | \$41.61 | \$40.24 | \$36.03 | \$41.91 | \$42.38 | \$37.74 | \$41.95 | \$32.96 | \$44.74 | \$41.86 | \$36.23 | \$37.01 | \$34.63 | \$30.80 |
| 2/1/2025  | \$46.82 | \$47.66 | \$47.66 | \$49.86 | \$38.16 | \$48.01 | \$46.01 | \$47.62 | \$45.81 | \$47.88 | \$47.27 | \$45.48 | \$46.19 | \$57.16 | \$45.69 | \$42.63 | \$50.37 | \$38.02 | \$41.87 |
| 1/1/2025  | \$58.05 | \$56.11 | \$62.22 | \$74.34 | \$33.03 | \$49.23 | \$46.84 | \$63.62 | \$50.50 | \$49.95 | \$57.98 | \$57.55 | \$57.35 | \$59.21 | \$49.97 | \$55.52 | \$59.73 | \$51.98 | \$44.21 |
| 12/1/2024 | \$31.83 | \$33.95 | \$35.74 | \$39.42 | \$22.66 | \$35.68 | \$34.26 | \$34.86 | \$32.22 | \$32.65 | \$32.47 | \$32.51 | \$31.08 | \$39.45 | \$31.77 | \$28.81 | \$33.18 | \$24.84 | \$31.38 |
| 11/1/2024 | \$27.27 | \$28.19 | \$29.20 | \$30.70 | \$18.93 | \$30.14 | \$27.80 | \$27.36 | \$28.68 | \$28.77 | \$27.44 | \$27.69 | \$26.73 | \$28.49 | \$28.13 | \$27.03 | \$27.45 | \$26.53 | \$24.72 |
| 10/1/2024 | \$24.97 | \$32.45 | \$33.21 | \$38.96 | \$25.73 | \$33.50 | \$31.97 | \$29.81 | \$31.64 | \$30.42 | \$25.19 | \$24.09 | \$24.51 | \$29.43 | \$30.89 | \$23.98 | \$25.55 | \$23.09 | \$26.02 |
| 9/1/2024  | \$22.83 | \$31.28 | \$30.40 | \$36.53 | \$28.40 | \$33.85 | \$31.28 | \$27.22 | \$29.55 | \$29.06 | \$25.29 | \$24.40 | \$21.33 | \$28.29 | \$28.69 | \$22.75 | \$23.39 | \$20.88 | \$29.45 |
| 8/1/2024  | \$29.17 | \$33.05 | \$31.45 | \$45.88 | \$30.50 | \$35.46 | \$33.16 | \$37.27 | \$30.69 | \$31.30 | \$28.69 | \$29.02 | \$29.17 | \$31.48 | \$30.17 | \$27.82 | \$28.73 | \$24.72 | \$28.75 |
| 7/1/2024  | \$39.68 | \$37.38 | \$43.38 | \$68.84 | \$32.15 | \$36.30 | \$34.76 | \$55.63 | \$40.65 | \$38.97 | \$36.81 | \$36.95 | \$41.77 | \$39.07 | \$39.73 | \$37.63 | \$37.15 | \$31.73 | \$33.01 |
| 6/1/2024  | \$26.61 | \$31.01 | \$31.16 | \$38.81 | \$25.99 | \$31.82 | \$30.41 | \$31.16 | \$29.49 | \$29.88 | \$26.26 | \$25.42 | \$26.58 | \$29.85 | \$27.75 | \$24.07 | \$26.55 | \$24.17 | \$28.70 |
| 5/1/2024  | \$23.55 | \$34.07 | \$32.57 | \$41.77 | \$26.97 | \$34.94 | \$34.50 | \$23.24 | \$40.21 | \$36.44 | \$24.33 | \$25.05 | \$22.74 | \$31.83 | \$27.40 | \$23.78 | \$24.41 | \$23.55 | \$29.30 |
| 4/1/2024  | \$24.55 | \$27.01 | \$28.62 | \$31.37 | \$16.90 | \$28.58 | \$27.95 | \$24.15 | \$27.51 | \$27.33 | \$24.56 | \$26.84 | \$24.55 | \$27.26 | \$27.17 | \$25.53 | \$24.63 | \$25.94 | \$24.88 |
| 3/1/2024  | \$20.60 | \$23.56 | \$23.55 | \$25.08 | \$17.35 | \$25.40 | \$23.73 | \$20.55 | \$22.57 | \$23.84 | \$21.00 | \$21.93 | \$20.09 | \$25.13 | \$21.90 | \$19.68 | \$21.39 | \$18.67 | \$21.76 |
| 2/1/2024  | \$19.65 | \$25.29 | \$25.70 | \$29.21 | \$22.11 | \$26.22 | \$25.38 | \$18.95 | \$24.86 | \$25.45 | \$20.78 | \$22.83 | \$18.48 | \$25.52 | \$24.64 | \$20.28 | \$21.28 | \$17.24 | \$25.54 |
| 1/1/2024  | \$38.70 | \$38.46 | \$40.36 | \$46.49 | \$34.33 | \$40.52 | \$38.76 | \$39.84 | \$35.97 | \$36.81 | \$38.48 | \$40.46 | \$37.50 | \$41.66 | \$36.06 | \$36.85 | \$41.58 | \$33.92 | \$36.24 |
| 12/1/2023 | \$22.37 | \$27.29 | \$28.72 | \$33.09 | \$23.68 | \$28.08 | \$27.11 | \$29.89 | \$26.98 | \$26.79 | \$23.55 | \$25.17 | \$21.10 | \$30.10 | \$27.88 | \$23.63 | \$23.66 | \$22.08 | \$24.51 |
| 11/1/2023 | \$27.31 | \$30.85 | \$34.49 | \$38.89 | \$23.58 | \$31.39 | \$30.48 | \$32.02 | \$34.98 | \$28.58 | \$28.39 | \$31.31 | \$26.10 | \$37.59 | \$30.92 | \$29.89 | \$28.25 | \$28.87 | \$28.56 |
| 10/1/2023 | \$20.66 | \$34.07 | \$37.53 | \$45.73 | \$28.89 | \$34.37 | \$33.90 | \$17.07 | \$36.40 | \$34.77 | \$22.88 | \$31.25 | \$18.68 | \$32.66 | \$35.60 | \$27.42 | \$22.68 | \$24.19 | \$33.47 |
| 9/1/2023  | \$21.30 | \$29.24 | \$30.70 | \$40.34 | \$26.45 | \$30.21 | \$29.90 | \$24.22 | \$29.56 | \$29.63 | \$22.26 | \$21.97 | \$20.54 | \$30.03 | \$28.62 | \$19.69 | \$22.84 | \$18.64 | \$31.31 |

| ▲         | PJM       |          |          |           |          |         |         |           |         |         |           |          |          |          |         |          |           |          | MISO     |
|-----------|-----------|----------|----------|-----------|----------|---------|---------|-----------|---------|---------|-----------|----------|----------|----------|---------|----------|-----------|----------|----------|
|           | AECO      | AEP      | APS      | BGE       | COMED    | DAY     | DEOK    | DPL       | DUQ     | FE OHIO | JCPL      | METED    | PECO     | PNLEC    | PP      | PPL      | PSEG      | UGI      | AMEREN   |
| 2 Wks Ago | \$16.52   | \$12.87  | \$10.61  | \$4.93    | (\$1.77) | \$13.37 | \$13.44 | \$15.68   | \$12.26 | \$12.09 | \$15.23   | \$14.87  | \$17.24  | \$12.98  | \$12.03 | \$14.76  | \$15.42   | \$14.96  | (\$5.06) |
| 1 Mo Ago  | \$13.89   | \$10.55  | \$7.96   | \$4.96    | \$10.07  | \$11.20 | \$11.71 | \$12.33   | \$9.66  | \$9.32  | \$10.21   | \$6.80   | \$14.61  | \$6.43   | \$9.15  | \$11.38  | \$11.10   | \$13.26  | \$7.48   |
| 3 Mos Ago | (\$10.16) | (\$4.56) | (\$9.83) | (\$18.91) | \$1.32   | \$3.58  | \$5.11  | (\$15.26) | \$1.07  | \$1.75  | (\$10.03) | (\$8.80) | (\$9.78) | (\$8.05) | \$1.05  | (\$7.91) | (\$11.62) | (\$4.08) | (\$5.94) |
| 6 Mos Ago | \$22.92   | \$19.10  | \$19.18  | \$16.46   | \$8.61   | \$19.31 | \$19.98 | \$18.55   | \$19.93 | \$21.28 | \$22.76   | \$24.66  | \$23.06  | \$21.73  | \$20.13 | \$23.63  | \$22.56   | \$24.80  | \$12.26  |
| 1 Yr Ago  | \$23.34   | \$24.54  | \$23.77  | \$24.05   | \$17.45  | \$24.23 | \$24.00 | \$24.21   | \$24.06 | \$24.37 | \$23.38   | \$21.91  | \$23.02  | \$23.90  | \$23.85 | \$22.08  | \$23.48   | \$21.96  | \$13.40  |

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